Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: 187.16b **Date:** 2026-10-26

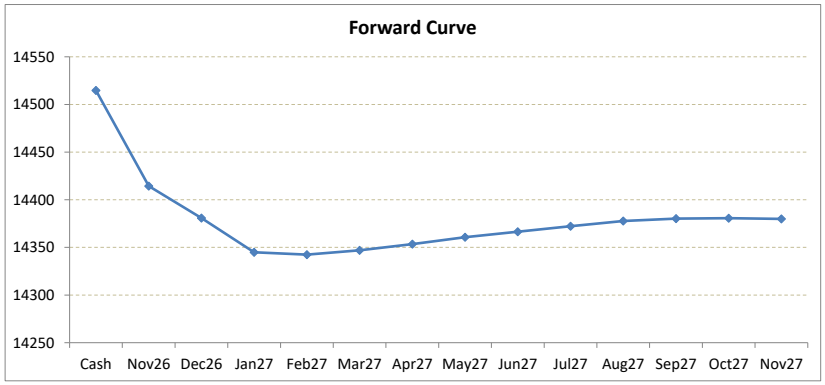
Cash	**14514.66**
3M	**14327.50**
Nov26	14414.41
Dec26	14380.83
Jan27	14344.89
Feb27	14342.40
Mar27	14346.90
Apr27	14353.40
May27	14360.65
Jun27	14366.40
Jul27	14372.15
Aug27	14377.65
Sep27	14380.15
Oct27	14380.58
Nov27	14379.83

	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27	Cash-Oct27
Cash	100.25b	133.83b	169.77b	172.26b	167.76b	161.26b	154.01b	148.26b	142.51b	137.01b	134.51b	134.08b

	Nov26-3M	Dec26-3M	Jan27-3M	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27	3M-Oct27
3M	86.91b	53.33b	17.39b	14.90c	19.40c	25.90c	33.15c	38.90c	44.65c	50.15c	52.65c	53.08c

	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27	Oct27-Nov27
3rd wed	33.58b	35.94b	2.49b	4.50c	6.50c	7.25c	5.75c	5.75c	5.50c	2.50c	0.43c	0.75b

	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27	Nov27
Nov26	33.58b	69.52b	72.01b	67.51b	61.01b	53.76b	48.01b	42.26b	36.76b	34.26b	33.83b	34.58b
Dec26		35.94b	38.43b	33.93b	27.43b	20.18b	14.43b	8.68b	3.18b	0.68b	0.25b	1.00b
Jan27			2.49b	2.01c	8.51c	15.76c	21.51c	27.26c	32.76c	35.26c	35.69c	34.94c
Feb27				4.50c	11.00c	18.25c	24.00c	29.75c	35.25c	37.75c	38.18c	37.43c
Mar27					6.50c	13.75c	19.50c	25.25c	30.75c	33.25c	33.68c	32.93c
Apr27						7.25c	13.00c	18.75c	24.25c	26.75c	27.18c	26.43c
May27							5.75c	11.50c	17.00c	19.50c	19.93c	19.18c
Jun27								5.75c	11.25c	13.75c	14.18c	13.43c
Jul27									5.50c	8.00c	8.43c	7.68c
Aug27										2.50c	2.93c	2.18c
Sep27											0.43c	0.32b
Oct27												0.75b
Nov27												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **14.63b** **Date:** **2026-10-26**

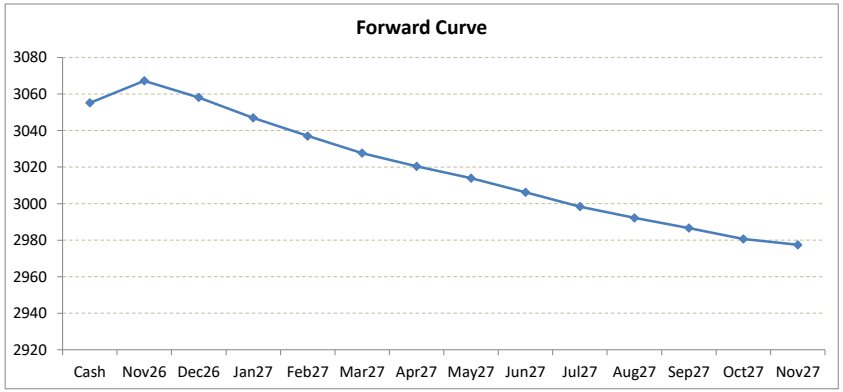
Cash	**3055.13**
3M	**3040.50**
Nov26	**3067.22**
Dec26	**3058.16**
Jan27	**3046.95**
Feb27	**3036.98**
Mar27	**3027.66**
Apr27	**3020.41**
May27	**3013.91**
Jun27	**3006.16**
Jul27	**2998.41**
Aug27	**2992.16**
Sep27	**2986.66**
Oct27	**2980.66**
Nov27	**2977.41**

	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27	Cash-Oct27
Cash	12.09c	3.03c	8.18b	18.15b	27.47b	34.72b	41.22b	48.97b	56.72b	62.97b	68.47b	74.47b

	Nov26-3M	Dec26-3M	Jan27-3M	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27	3M-Oct27
3M	26.72b	17.66b	6.45b	3.52b	12.84b	20.09b	26.59b	34.34b	42.09b	48.34b	53.84b	59.84b

	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27	Oct27-Nov27
3rd wed	9.06b	11.21b	9.97b	9.32b	7.25b	6.50b	7.75b	7.75b	6.25b	5.50b	6.00b	3.25b

	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27	Nov27
Nov26	9.06b	20.27b	30.24b	39.56b	46.81b	53.31b	61.06b	68.81b	75.06b	80.56b	86.56b	89.81b
Dec26		11.21b	21.18b	30.50b	37.75b	44.25b	52.00b	59.75b	66.00b	71.50b	77.50b	80.75b
Jan27			9.97b	19.29b	26.54b	33.04b	40.79b	48.54b	54.79b	60.29b	66.29b	69.54b
Feb27				9.32b	16.57b	23.07b	30.82b	38.57b	44.82b	50.32b	56.32b	59.57b
Mar27					7.25b	13.75b	21.50b	29.25b	35.50b	41.00b	47.00b	50.25b
Apr27						6.50b	14.25b	22.00b	28.25b	33.75b	39.75b	43.00b
May27							7.75b	15.50b	21.75b	27.25b	33.25b	36.50b
Jun27								7.75b	14.00b	19.50b	25.50b	28.75b
Jul27									6.25b	11.75b	17.75b	21.00b
Aug27										5.50b	11.50b	14.75b
Sep27											6.00b	9.25b
Oct27												3.25b



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **188.44c** **Date:** **2026-10-26**

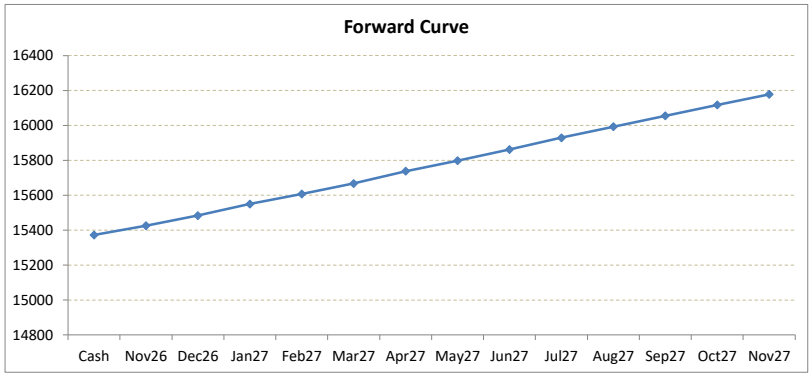
Cash	**15372.56**
3M	**15561.00**
Nov26	**15426.31**
Dec26	**15483.64**
Jan27	**15549.72**
Feb27	**15607.10**
Mar27	**15667.10**
Apr27	**15738.10**
May27	**15798.10**
Jun27	**15862.10**
Jul27	**15929.10**
Aug27	**15993.10**
Sep27	**16055.10**
Oct27	**16117.10**
Nov27	**16178.10**

	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27	Cash-Oct27
Cash	53.75c	111.08c	177.16c	234.54c	294.54c	365.54c	425.54c	489.54c	556.54c	620.54c	682.54c	744.54c

	Nov26-3M	Dec26-3M	Jan27-3M	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27	3M-Oct27
3M	134.69c	77.36c	11.28c	46.10c	106.10c	177.10c	237.10c	301.10c	368.10c	432.10c	494.10c	556.10c

	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27	Oct27-Nov27
3rd wed	57.33c	66.08c	57.38c	60.00c	71.00c	60.00c	64.00c	67.00c	64.00c	62.00c	62.00c	61.00c

	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27	Nov27
Nov26	57.33c	123.41c	180.79c	240.79c	311.79c	371.79c	435.79c	502.79c	566.79c	628.79c	690.79c	751.79c
Dec26		66.08c	123.46c	183.46c	254.46c	314.46c	378.46c	445.46c	509.46c	571.46c	633.46c	694.46c
Jan27			57.38c	117.38c	188.38c	248.38c	312.38c	379.38c	443.38c	505.38c	567.38c	628.38c
Feb27				60.00c	131.00c	191.00c	255.00c	322.00c	386.00c	448.00c	510.00c	571.00c
Mar27					71.00c	131.00c	195.00c	262.00c	326.00c	388.00c	450.00c	511.00c
Apr27						60.00c	124.00c	191.00c	255.00c	317.00c	379.00c	440.00c
May27							64.00c	131.00c	195.00c	257.00c	319.00c	380.00c
Jun27								67.00c	131.00c	193.00c	255.00c	316.00c
Jul27									64.00c	126.00c	188.00c	249.00c
Aug27										62.00c	124.00c	185.00c
Sep27											62.00c	123.00c
Oct27												61.00c
Nov27												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: 103.86b

Date: 2026-10-26

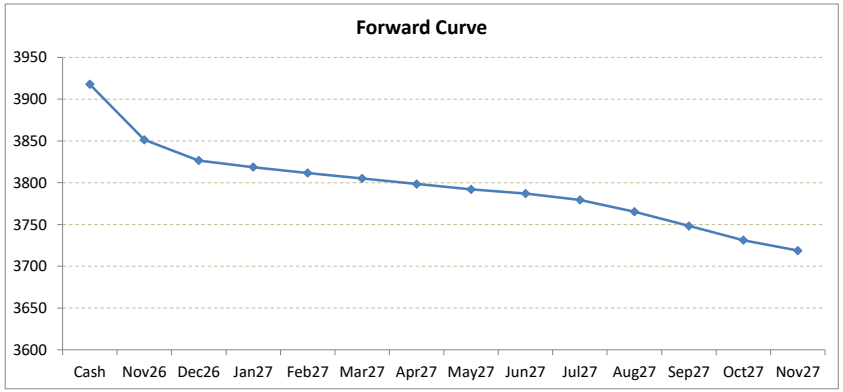
Cash	**3917.86**
3M	**3814.00**
Nov26	**3851.38**
Dec26	**3826.73**
Jan27	**3818.69**
Feb27	**3811.67**
Mar27	**3805.17**
Apr27	**3798.42**
May27	**3791.92**
Jun27	**3786.92**
Jul27	**3779.42**
Aug27	**3765.23**
Sep27	**3748.23**
Oct27	**3731.23**
Nov27	**3718.73**

	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27	Cash-Oct27
Cash	66.48b	91.13b	99.17b	106.19b	112.69b	119.44b	125.94b	130.94b	138.44b	152.63b	169.63b	186.63b

	Nov26-3M	Dec26-3M	Jan27-3M	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27	3M-Oct27
3M	37.38b	12.73b	4.69b	2.33b	8.83b	15.58b	22.08b	27.08b	34.58b	48.77b	65.77b	82.77b

	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27	Oct27-Nov27
3rd wed	24.65b	8.04b	7.02b	6.50b	6.75b	6.50b	5.00b	7.50b	14.19b	17.00b	17.00b	12.50b

	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27	Nov27
Nov26	24.65b	32.69b	39.71b	46.21b	52.96b	59.46b	64.46b	71.96b	86.15b	103.15b	120.15b	132.65b
Dec26		8.04b	15.06b	21.56b	28.31b	34.81b	39.81b	47.31b	61.50b	78.50b	95.50b	108.00b
Jan27			7.02b	13.52b	20.27b	26.77b	31.77b	39.27b	53.46b	70.46b	87.46b	99.96b
Feb27				6.50b	13.25b	19.75b	24.75b	32.25b	46.44b	63.44b	80.44b	92.94b
Mar27					6.75b	13.25b	18.25b	25.75b	39.94b	56.94b	73.94b	86.44b
Apr27						6.50b	11.50b	19.00b	33.19b	50.19b	67.19b	79.69b
May27							5.00b	12.50b	26.69b	43.69b	60.69b	73.19b
Jun27								7.50b	21.69b	38.69b	55.69b	68.19b
Jul27									14.19b	31.19b	48.19b	60.69b
Aug27										17.00b	34.00b	46.50b
Sep27											17.00b	29.50b
Oct27												12.50b



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **20.03c** **Date:** **2026-10-26**

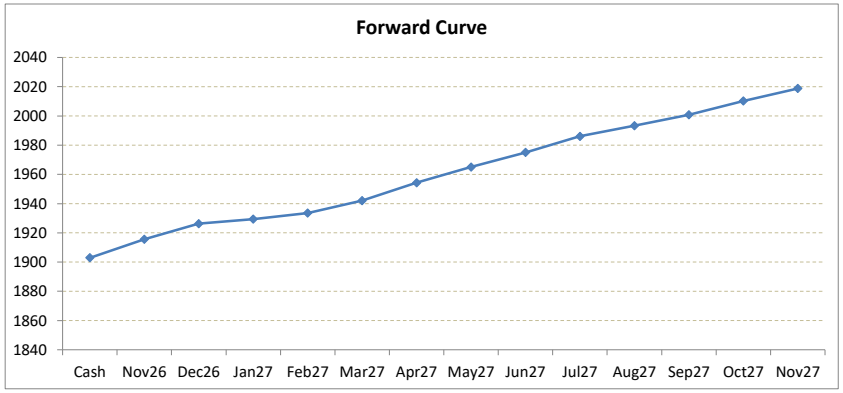
Cash	**1902.97**
3M	**1923.00**
Nov26	**1915.66**
Dec26	**1926.28**
Jan27	**1929.41**
Feb27	**1933.53**
Mar27	**1942.03**
Apr27	**1954.28**
May27	**1965.03**
Jun27	**1975.03**
Jul27	**1986.03**
Aug27	**1993.28**
Sep27	**2000.78**
Oct27	**2010.28**
Nov27	**2018.78**

	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27	Cash-Oct27
Cash	12.69c	23.31c	26.44c	30.56c	39.06c	51.31c	62.06c	72.06c	83.06c	90.31c	97.81c	107.31c

	Nov26-3M	Dec26-3M	Jan27-3M	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27	3M-Oct27
3M	7.34c	3.28b	6.41b	10.53c	19.03c	31.28c	42.03c	52.03c	63.03c	70.28c	77.78c	87.28c

	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27	Oct27-Nov27
3rd wed	10.62c	3.13c	4.12c	8.50c	12.25c	10.75c	10.00c	11.00c	7.25c	7.50c	9.50c	8.50c

	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27	Nov27
Nov26	10.62c	13.75c	17.87c	26.37c	38.62c	49.37c	59.37c	70.37c	77.62c	85.12c	94.62c	103.12c
Dec26		3.13c	7.25c	15.75c	28.00c	38.75c	48.75c	59.75c	67.00c	74.50c	84.00c	92.50c
Jan27			4.12c	12.62c	24.87c	35.62c	45.62c	56.62c	63.87c	71.37c	80.87c	89.37c
Feb27				8.50c	20.75c	31.50c	41.50c	52.50c	59.75c	67.25c	76.75c	85.25c
Mar27					12.25c	23.00c	33.00c	44.00c	51.25c	58.75c	68.25c	76.75c
Apr27						10.75c	20.75c	31.75c	39.00c	46.50c	56.00c	64.50c
May27							10.00c	21.00c	28.25c	35.75c	45.25c	53.75c
Jun27								11.00c	18.25c	25.75c	35.25c	43.75c
Jul27									7.25c	14.75c	24.25c	32.75c
Aug27										7.50c	17.00c	25.50c
Sep27											9.50c	18.00c
Oct27												8.50c
Nov27												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **84.83b** **Date:** **2026-10-26**

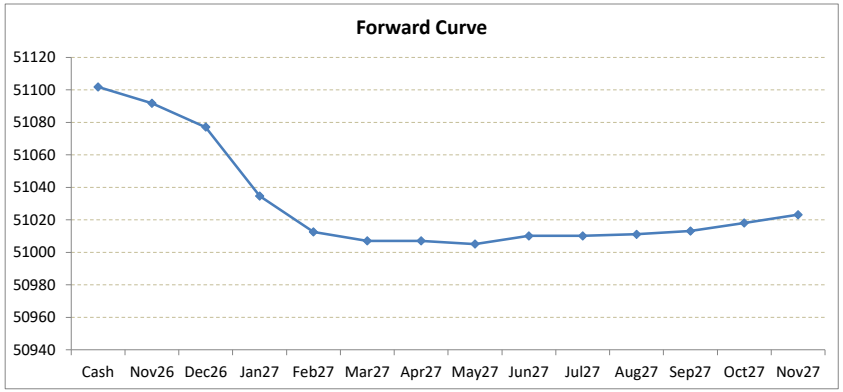
Cash	**51101.83**
3M	**51017.00**
Nov26	**51091.83**
Dec26	**51077.11**
Jan27	**51034.69**
Feb27	**51012.56**
Mar27	**51007.11**
Apr27	**51007.11**
May27	**51005.11**
Jun27	**51010.11**
Jul27	**51010.11**
Aug27	**51011.11**
Sep27	**51013.11**
Oct27	**51018.11**
Nov27	**51023.11**

	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27	Cash-Oct27
Cash	10.00b	24.72b	67.14b	89.27b	94.72b	94.72b	96.72b	91.72b	91.72b	90.72b	88.72b	83.72b

	Nov26-3M	Dec26-3M	Jan27-3M	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27	3M-Oct27
3M	74.83b	60.11b	17.69b	4.44b	9.89b	9.89b	11.89b	6.89b	6.89b	5.89b	3.89b	1.11c

	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27	Oct27-Nov27
3rd wed	14.72b	42.42b	22.13b	5.45b	0.00b	2.00b	5.00c	0.00b	1.00c	2.00c	5.00c	5.00c

	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27	Nov27
Nov26	14.72b	57.14b	79.27b	84.72b	84.72b	86.72b	81.72b	81.72b	80.72b	78.72b	73.72b	68.72b
Dec26		42.42b	64.55b	70.00b	70.00b	72.00b	67.00b	67.00b	66.00b	64.00b	59.00b	54.00b
Jan27			22.13b	27.58b	27.58b	29.58b	24.58b	24.58b	23.58b	21.58b	16.58b	11.58b
Feb27				5.45b	5.45b	7.45b	2.45b	2.45b	1.45b	0.55c	5.55c	10.55c
Mar27					0.00b	2.00b	3.00c	3.00c	4.00c	6.00c	11.00c	16.00c
Apr27						2.00b	3.00c	3.00c	4.00c	6.00c	11.00c	16.00c
May27							5.00c	5.00c	6.00c	8.00c	13.00c	18.00c
Jun27								0.00b	1.00c	3.00c	8.00c	13.00c
Jul27									1.00c	3.00c	8.00c	13.00c
Aug27										2.00c	7.00c	12.00c
Sep27											5.00c	10.00c
Oct27												5.00c
Nov27												



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** Source: Reuters

NH선물