

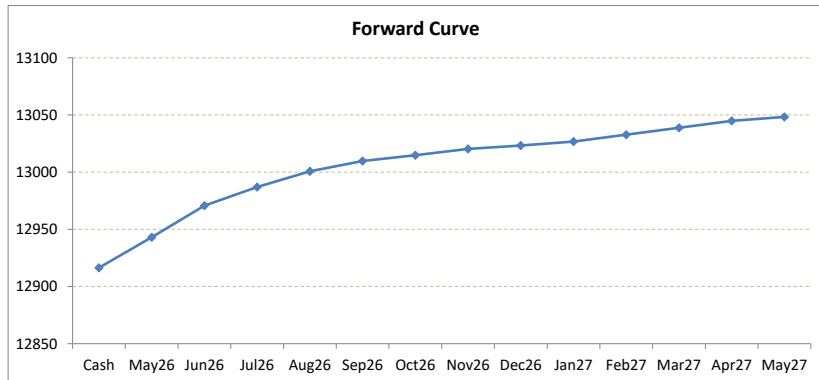
LME Valuation - Copper

Cash - 3M: 80.10c

Date: 2026-05-01

Cash 12916.40
3M 12996.50
 May26 12943.14
 Jun26 12970.73
 Jul26 12987.01
 Aug26 13000.79
 Sep26 13009.79
 Oct26 13014.79
 Nov26 13020.29
 Dec26 13023.29
 Jan27 13026.79
 Feb27 13032.79
 Mar27 13038.79
 Apr27 13044.79
 May27 13048.29

	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27
Cash	26.74c	54.33c	70.61c	84.39c	93.39c	98.39c	103.89c	106.89c	110.39c	116.39c	122.39c	128.39c
	May26-3M	Jun26-3M	Jul26-3M	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27
3M	53.36c	25.77c	9.49c	4.29c	13.29c	18.29c	23.79c	26.79c	30.29c	36.29c	42.29c	48.29c
	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27
3rd wed	27.59c	16.28c	13.78c	9.00c	5.00c	5.50c	3.00c	3.50c	6.00c	6.00c	6.00c	3.50c
	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26	27.59c	43.87c	57.65c	66.65c	71.65c	77.15c	80.15c	83.65c	89.65c	95.65c	101.65c	105.15c
	Jun26	16.28c	30.06c	39.06c	44.06c	49.56c	52.56c	56.06c	62.06c	68.06c	74.06c	77.56c
		Jul26	13.78c	22.78c	27.78c	33.28c	36.28c	39.78c	45.78c	51.78c	57.78c	61.28c
			Aug26	9.00c	14.00c	19.50c	22.50c	26.00c	32.00c	38.00c	44.00c	47.50c
				Sep26	5.00c	10.50c	13.50c	17.00c	23.00c	29.00c	35.00c	38.50c
					Oct26	5.50c	8.50c	12.00c	18.00c	24.00c	30.00c	33.50c
						Nov26	3.00c	6.50c	12.50c	18.50c	24.50c	28.00c
							Dec26	3.50c	9.50c	15.50c	21.50c	25.00c
								Jan27	6.00c	12.00c	18.00c	21.50c
									Feb27	6.00c	12.00c	15.50c
										Mar27	6.00c	9.50c
											Apr27	3.50c
												May27



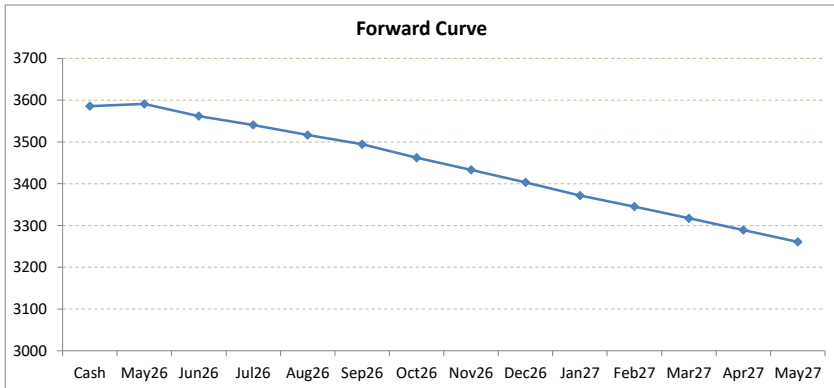
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 ** Source: Reuters

LME Valuation - Aluminium

Cash - 3M: **63.81b**

Date: **2026-05-01**

Cash	3585.81	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27
3M	3522.00	5.10c	23.73b	44.97b	69.39b	91.39b	123.56b	152.56b	182.56b	214.06b	240.56b	268.56b	296.56b
May26	3590.91												
Jun26	3562.08	May26-3M	Jun26-3M	Jul26-3M	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27
Jul26	3540.84	68.91b	40.08b	18.84b	5.58b	27.58b	59.75b	88.75b	118.75b	150.25b	176.75b	204.75b	232.75b
Aug26	3516.42												
Sep26	3494.42	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27
Oct26	3462.25	28.83b	21.24b	24.42b	22.00b	32.17b	29.00b	30.00b	31.50b	26.50b	28.00b	28.00b	28.50b
Nov26	3433.25												
Dec26	3403.25	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
Jan27	3371.75	28.83b	50.07b	74.49b	96.49b	128.66b	157.66b	187.66b	219.16b	245.66b	273.66b	301.66b	330.16b
Feb27	3345.25	Jun26	21.24b	45.66b	67.66b	99.83b	128.83b	158.83b	190.33b	216.83b	244.83b	272.83b	301.33b
Mar27	3317.25	Jul26	24.42b	46.42b	78.59b	107.59b	137.59b	169.09b	195.59b	223.59b	251.59b	280.09b	
Apr27	3289.25	Aug26	22.00b	54.17b	83.17b	113.17b	144.67b	171.17b	199.17b	227.17b	255.67b		
May27	3260.75	Sep26	32.17b	61.17b	91.17b	122.67b	149.17b	177.17b	205.17b	233.67b			
		Oct26	29.00b	59.00b	90.50b	117.00b	145.00b	173.00b	201.50b				
		Nov26	30.00b	61.50b	88.00b	116.00b	144.00b	172.50b					
		Dec26	31.50b	58.00b	86.00b	114.00b	142.50b						
		Jan27	26.50b	54.50b	82.50b	111.00b							
		Feb27	28.00b	56.00b	84.50b								
		Mar27	28.00b	56.50b									
		Apr27	28.50b										
		May27											



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 ** Source: Reuters

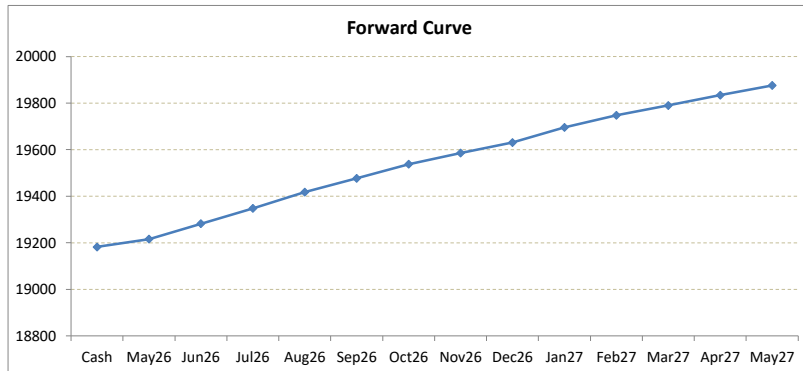
LME Valuation - Nickel

Cash - 3M: 182.87c

Date: 2026-05-01

Cash 19182.13
3M 19365.00
 May26 **19216.38**
 Jun26 **19282.38**
 Jul26 **19348.00**
 Aug26 **19417.87**
 Sep26 **19476.87**
 Oct26 **19537.87**
 Nov26 **19585.87**
 Dec26 **19630.87**
 Jan27 **19695.87**
 Feb27 **19747.87**
 Mar27 **19789.87**
 Apr27 **19833.87**
 May27 **19875.87**

	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27
Cash	34.25c	100.25c	165.87c	235.74c	294.74c	355.74c	403.74c	448.74c	513.74c	565.74c	607.74c	651.74c
3M	May26-3M	Jun26-3M	Jul26-3M	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27
3M	148.62c	82.62c	17.00c	52.87c	111.87c	172.87c	220.87c	265.87c	330.87c	382.87c	424.87c	468.87c
3rd wed	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27
3rd wed	66.00c	65.62c	69.87c	59.00c	61.00c	48.00c	45.00c	65.00c	52.00c	42.00c	44.00c	42.00c
May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26	66.00c	131.62c	201.49c	260.49c	321.49c	369.49c	414.49c	479.49c	531.49c	573.49c	617.49c	659.49c
May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26		65.62c	135.49c	194.49c	255.49c	303.49c	348.49c	413.49c	465.49c	507.49c	551.49c	593.49c
May26		Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26			69.87c	128.87c	189.87c	237.87c	282.87c	347.87c	399.87c	441.87c	485.87c	527.87c
May26			Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26				59.00c	120.00c	168.00c	213.00c	278.00c	330.00c	372.00c	416.00c	458.00c
May26				Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26					61.00c	109.00c	154.00c	219.00c	271.00c	313.00c	357.00c	399.00c
May26					Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26						48.00c	93.00c	158.00c	210.00c	252.00c	296.00c	338.00c
May26						Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26							45.00c	110.00c	162.00c	204.00c	248.00c	290.00c
May26							Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26								65.00c	117.00c	159.00c	203.00c	245.00c
May26								Jan27	Feb27	Mar27	Apr27	May27
May26									52.00c	94.00c	138.00c	180.00c
May26									Feb27	Mar27	Apr27	May27
May26										42.00c	86.00c	128.00c
May26										Mar27	Apr27	May27
May26											44.00c	86.00c
May26											Apr27	May27
May26												42.00c



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 ** Source: Reuters

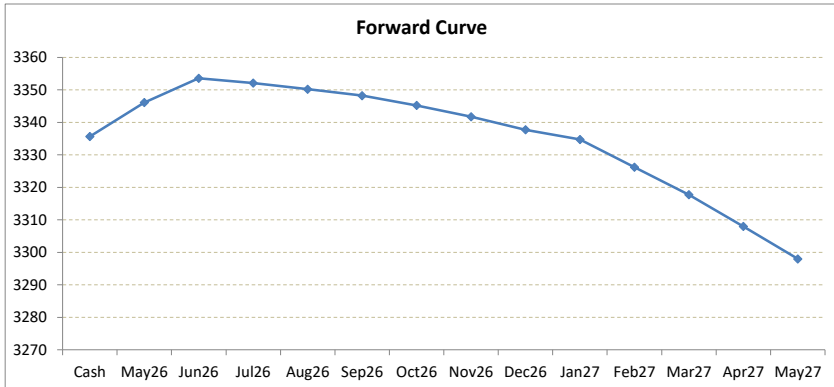


LME Valuation - Zinc

Cash - 3M: **8.86c**

Date: **2026-05-01**

Cash	3335.64		Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27
3M	3344.50	Cash	10.49c	17.91c	16.47c	14.58c	12.58c	9.58c	6.08c	2.08c	0.92b	9.42b	17.92b	27.67b
May26	3346.13													
Jun26	3353.55													
Jul26	3352.11	3M	1.63b	9.05b	7.61b	5.72c	3.72c	0.72c	2.78b	6.78b	9.78b	18.28b	26.78b	36.53b
Aug26	3350.22													
Sep26	3348.22													
Oct26	3345.22	3rd wed	7.42c	1.44b	1.89b	2.00b	3.00b	3.50b	4.00b	3.00b	8.50b	8.50b	9.75b	10.00b
Nov26	3341.72													
Dec26	3337.72													
Jan27	3334.72	May26	7.42c	5.98c	4.09c	2.09c	0.91b	4.41b	8.41b	11.41b	19.91b	28.41b	38.16b	48.16b
Feb27	3326.22		Jun26	1.44b	3.33b	5.33b	8.33b	11.83b	15.83b	18.83b	27.33b	35.83b	45.58b	55.58b
Mar27	3317.72			Jul26	1.89b	3.89b	6.89b	10.39b	14.39b	17.39b	25.89b	34.39b	44.14b	54.14b
Apr27	3307.97				Aug26	2.00b	5.00b	8.50b	12.50b	15.50b	24.00b	32.50b	42.25b	52.25b
May27	3297.97					Sep26	3.00b	6.50b	10.50b	13.50b	22.00b	30.50b	40.25b	50.25b
							Oct26	3.50b	7.50b	10.50b	19.00b	27.50b	37.25b	47.25b
								Nov26	4.00b	7.00b	15.50b	24.00b	33.75b	43.75b
									Dec26	3.00b	11.50b	20.00b	29.75b	39.75b
										Jan27	8.50b	17.00b	26.75b	36.75b
											Feb27	8.50b	18.25b	28.25b
												Mar27	9.75b	19.75b
													Apr27	10.00b
														May27



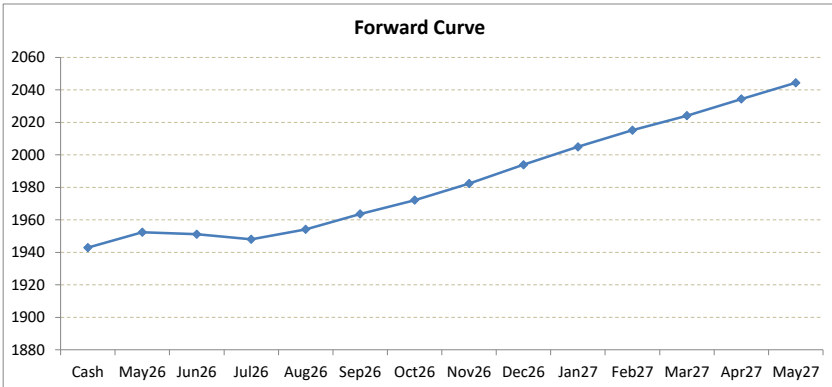
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 ** Source: Reuters

LME Valuation - Lead

Cash - 3M: 6.05c

Date: 2026-05-01

Cash	1942.95	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	
3M	1949.00	9.44c	8.17c	5.13c	11.21c	20.71c	29.21c	39.46c	50.96c	61.96c	72.21c	81.21c	91.46c	
May26	1952.39													
Jun26	1951.12	May26-3M	Jun26-3M	Jul26-3M	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	
Jul26	1948.08	3.39b	2.12b	0.92c	5.16c	14.66c	23.16c	33.41c	44.91c	55.91c	66.16c	75.16c	85.41c	
Aug26	1954.16													
Sep26	1963.66	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	
Oct26	1972.16	3rd wed	1.27b	3.04b	6.08c	9.50c	8.50c	10.25c	11.50c	11.00c	10.25c	9.00c	10.25c	10.00c
Nov26	1982.41													
Dec26	1993.91	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	
Jan27	2004.91	May26	1.27b	4.31b	1.77c	11.27c	19.77c	30.02c	41.52c	52.52c	62.77c	71.77c	82.02c	92.02c
Feb27	2015.16	Jun26	3.04b	3.04c	12.54c	21.04c	31.29c	42.79c	53.79c	64.04c	73.04c	83.29c	93.29c	
Mar27	2024.16	Jul26	6.08c	15.58c	24.08c	34.33c	45.83c	56.83c	67.08c	76.08c	86.33c	96.33c		
Apr27	2034.41	Aug26	9.50c	18.00c	28.25c	39.75c	50.75c	61.00c	70.00c	80.25c	90.25c			
May27	2044.41	Sep26	8.50c	18.75c	30.25c	41.25c	51.50c	60.50c	70.75c	80.75c				
		Oct26	10.25c	21.75c	32.75c	43.00c	52.00c	62.25c	72.25c					
		Nov26	11.50c	22.50c	32.75c	41.75c	52.00c	62.00c						
		Dec26	11.00c	21.25c	30.25c	40.50c	50.50c							
		Jan27	10.25c	19.25c	29.50c	39.50c								
		Feb27	9.00c	19.25c	29.25c									
		Mar27	10.25c	20.25c										
		Apr27	10.00c											
		May27												



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 ** Source: Reuters

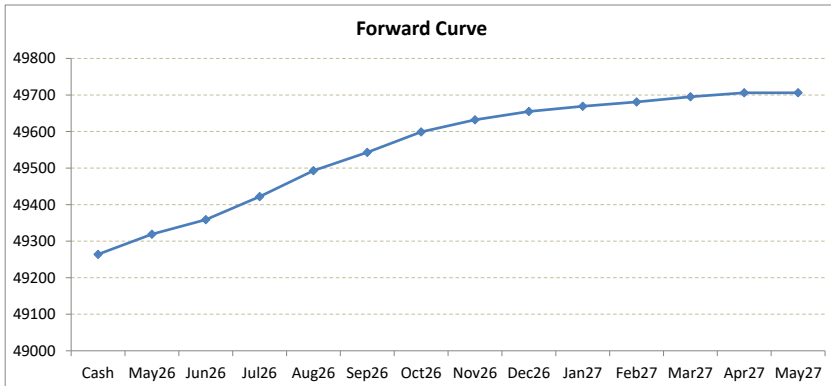
LME Valuation - Tin

Cash - 3M: 159.00c

Date: 2026-05-01

Cash 49264.00
3M 49423.00
 May26 **49319.00**
 Jun26 **49359.00**
 Jul26 **49422.00**
 Aug26 **49493.00**
 Sep26 **49543.00**
 Oct26 **49599.00**
 Nov26 **49632.00**
 Dec26 **49655.00**
 Jan27 **49669.00**
 Feb27 **49681.00**
 Mar27 **49695.00**
 Apr27 **49706.00**
 May27 **49706.00**

	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27
Cash	55.00c	95.00c	158.00c	229.00c	279.00c	335.00c	368.00c	391.00c	405.00c	417.00c	431.00c	442.00c
	May26-3M	Jun26-3M	Jul26-3M	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27
3M	104.00c	64.00c	1.00c	70.00c	120.00c	176.00c	209.00c	232.00c	246.00c	258.00c	272.00c	283.00c
	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27
3rd wed	40.00c	63.00c	71.00c	50.00c	56.00c	33.00c	23.00c	14.00c	12.00c	14.00c	11.00c	0.00b
	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26	40.00c	103.00c	174.00c	224.00c	280.00c	313.00c	336.00c	350.00c	362.00c	376.00c	387.00c	387.00c
	Jun26	63.00c	134.00c	184.00c	240.00c	273.00c	296.00c	310.00c	322.00c	336.00c	347.00c	347.00c
		Jul26	71.00c	121.00c	177.00c	210.00c	233.00c	247.00c	259.00c	273.00c	284.00c	284.00c
			Aug26	50.00c	106.00c	139.00c	162.00c	176.00c	188.00c	202.00c	213.00c	213.00c
				Sep26	56.00c	89.00c	112.00c	126.00c	138.00c	152.00c	163.00c	163.00c
					Oct26	33.00c	56.00c	70.00c	82.00c	96.00c	107.00c	107.00c
						Nov26	23.00c	37.00c	49.00c	63.00c	74.00c	74.00c
							Dec26	14.00c	26.00c	40.00c	51.00c	51.00c
								Jan27	12.00c	26.00c	37.00c	37.00c
									Feb27	14.00c	25.00c	25.00c
										Mar27	11.00c	11.00c
											Apr27	0.00b
												May27



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 ** Source: Reuters