

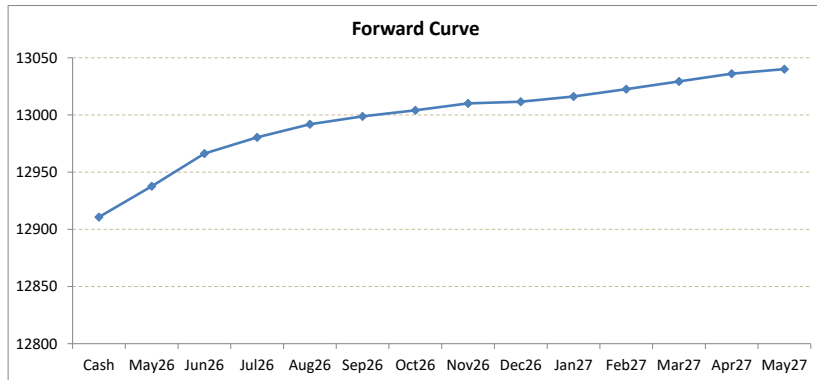
# LME Valuation - Copper

Cash - 3M: 76.24c

Date: 2026-04-30

**Cash 12910.76**  
**3M 12987.00**  
 May26 12937.74  
 Jun26 12966.21  
 Jul26 12980.38  
 Aug26 12991.85  
 Sep26 12998.85  
 Oct26 13004.10  
 Nov26 13010.10  
 Dec26 13011.60  
 Jan27 13016.10  
 Feb27 13022.60  
 Mar27 13029.35  
 Apr27 13036.10  
 May27 13040.10

	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27
Cash	26.98c	55.45c	69.62c	81.09c	88.09c	93.34c	99.34c	100.84c	105.34c	111.84c	118.59c	125.34c
	May26-3M	Jun26-3M	Jul26-3M	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27
3M	49.26c	20.79c	6.62c	4.85c	11.85c	17.10c	23.10c	24.60c	29.10c	35.60c	42.35c	49.10c
	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27
3rd wed	28.47c	14.17c	11.47c	7.00c	5.25c	6.00c	1.50c	4.50c	6.50c	6.75c	6.75c	4.00c
	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26	28.47c	42.64c	54.11c	61.11c	66.36c	72.36c	73.86c	78.36c	84.86c	91.61c	98.36c	102.36c
	Jun26	14.17c	25.64c	32.64c	37.89c	43.89c	45.39c	49.89c	56.39c	63.14c	69.89c	73.89c
		Jul26	11.47c	18.47c	23.72c	29.72c	31.22c	35.72c	42.22c	48.97c	55.72c	59.72c
			Aug26	7.00c	12.25c	18.25c	19.75c	24.25c	30.75c	37.50c	44.25c	48.25c
				Sep26	5.25c	11.25c	12.75c	17.25c	23.75c	30.50c	37.25c	41.25c
					Oct26	6.00c	7.50c	12.00c	18.50c	25.25c	32.00c	36.00c
						Nov26	1.50c	6.00c	12.50c	19.25c	26.00c	30.00c
							Dec26	4.50c	11.00c	17.75c	24.50c	28.50c
								Jan27	6.50c	13.25c	20.00c	24.00c
									Feb27	6.75c	13.50c	17.50c
										Mar27	6.75c	10.75c
											Apr27	4.00c
												May27



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 \*\* Source: Reuters

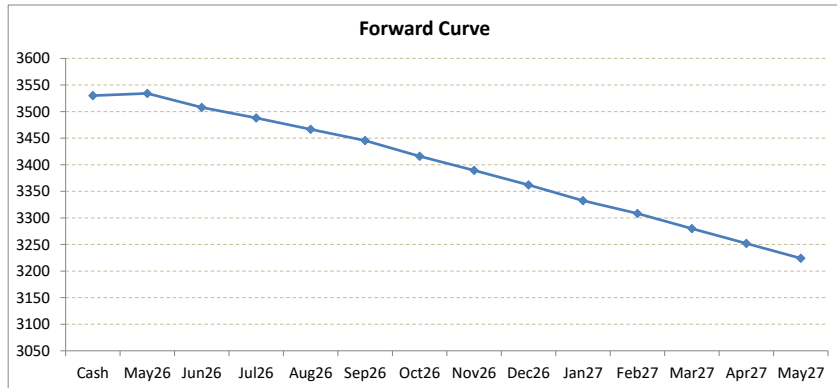
# LME Valuation - Aluminium

Cash - 3M: **56.17b**

Date: **2026-04-30**

**Cash 3530.17**  
**3M 3474.00**  
 May26 **3534.22**  
 Jun26 **3507.92**  
 Jul26 **3488.07**  
 Aug26 **3466.70**  
 Sep26 **3445.45**  
 Oct26 **3416.00**  
 Nov26 **3389.45**  
 Dec26 **3361.95**  
 Jan27 **3332.45**  
 Feb27 **3308.45**  
 Mar27 **3279.95**  
 Apr27 **3251.95**  
 May27 **3223.95**

	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27
Cash	4.05c	22.25b	42.10b	63.47b	84.72b	114.17b	140.72b	168.22b	197.72b	221.72b	250.22b	278.22b
	May26-3M	Jun26-3M	Jul26-3M	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27
3M	60.22b	33.92b	14.07b	7.30b	28.55b	58.00b	84.55b	112.05b	141.55b	165.55b	194.05b	222.05b
	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27
3rd wed	26.30b	19.85b	21.37b	21.25b	29.45b	26.55b	27.50b	29.50b	24.00b	28.50b	28.00b	28.00b
	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26	26.30b	46.15b	67.52b	88.77b	118.22b	144.77b	172.27b	201.77b	225.77b	254.27b	282.27b	310.27b
	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
Jun26		19.85b	41.22b	62.47b	91.92b	118.47b	145.97b	175.47b	199.47b	227.97b	255.97b	283.97b
Jul26			21.37b	42.62b	72.07b	98.62b	126.12b	155.62b	179.62b	208.12b	236.12b	264.12b
Aug26				21.25b	50.70b	77.25b	104.75b	134.25b	158.25b	186.75b	214.75b	242.75b
Sep26					29.45b	56.00b	83.50b	113.00b	137.00b	165.50b	193.50b	221.50b
Oct26						26.55b	54.05b	83.55b	107.55b	136.05b	164.05b	192.05b
Nov26							27.50b	57.00b	81.00b	109.50b	137.50b	165.50b
Dec26								29.50b	53.50b	82.00b	110.00b	138.00b
Jan27									24.00b	52.50b	80.50b	108.50b
Feb27										28.50b	56.50b	84.50b
Mar27											28.00b	56.00b
Apr27												28.00b
May27												



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 \*\* Source: Reuters

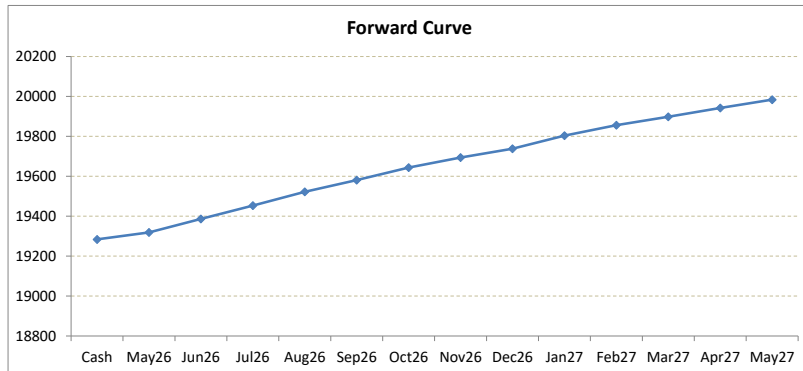
# LME Valuation - Nickel

Cash - 3M: 183.96c

Date: 2026-04-30

**Cash 19284.04**  
**3M 19468.00**  
 May26 **19319.04**  
 Jun26 **19386.22**  
 Jul26 **19453.28**  
 Aug26 **19522.67**  
 Sep26 **19581.00**  
 Oct26 **19644.00**  
 Nov26 **19694.00**  
 Dec26 **19738.00**  
 Jan27 **19804.00**  
 Feb27 **19856.00**  
 Mar27 **19898.00**  
 Apr27 **19942.00**  
 May27 **19984.00**

	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27
Cash	35.00c	102.18c	169.24c	238.63c	296.96c	359.96c	409.96c	453.96c	519.96c	571.96c	613.96c	657.96c
3M	May26-3M	Jun26-3M	Jul26-3M	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27
3M	148.96c	81.78c	14.72c	54.67c	113.00c	176.00c	226.00c	270.00c	336.00c	388.00c	430.00c	474.00c
3rd wed	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27
3rd wed	67.18c	67.06c	69.39c	58.33c	63.00c	50.00c	44.00c	66.00c	52.00c	42.00c	44.00c	42.00c
May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26	67.18c	134.24c	203.63c	261.96c	324.96c	374.96c	418.96c	484.96c	536.96c	578.96c	622.96c	664.96c
May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26		67.06c	136.45c	194.78c	257.78c	307.78c	351.78c	417.78c	469.78c	511.78c	555.78c	597.78c
May26		Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26			69.39c	127.72c	190.72c	240.72c	284.72c	350.72c	402.72c	444.72c	488.72c	530.72c
May26			Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26				58.33c	121.33c	171.33c	215.33c	281.33c	333.33c	375.33c	419.33c	461.33c
May26				Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26					63.00c	113.00c	157.00c	223.00c	275.00c	317.00c	361.00c	403.00c
May26					Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26						50.00c	94.00c	160.00c	212.00c	254.00c	298.00c	340.00c
May26						Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26							44.00c	110.00c	162.00c	204.00c	248.00c	290.00c
May26							Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26								66.00c	118.00c	160.00c	204.00c	246.00c
May26								Jan27	Feb27	Mar27	Apr27	May27
May26									52.00c	94.00c	138.00c	180.00c
May26									Feb27	Mar27	Apr27	May27
May26										42.00c	86.00c	128.00c
May26										Mar27	Apr27	May27
May26											44.00c	86.00c
May26											Apr27	May27
May26												42.00c



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 \*\* Source: Reuters

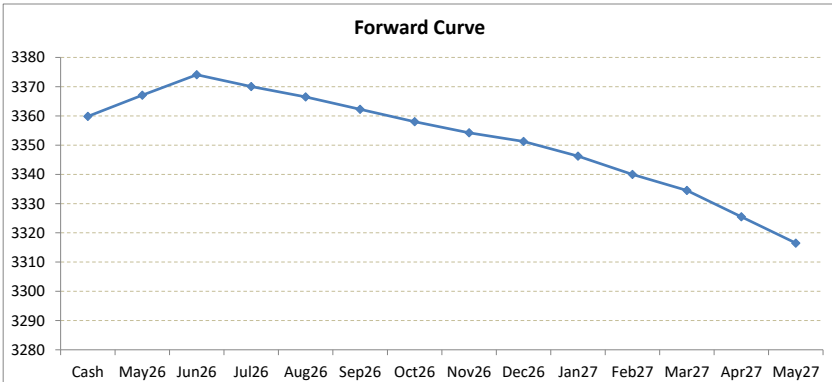


# LME Valuation - Zinc

Cash - 3M: 1.17c

Date: 2026-04-30

Cash	3359.83		Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27
3M	3361.00	Cash	7.25c	14.25c	10.22c	6.66c	2.42c	1.83b	5.58b	8.58b	13.58b	19.83b	25.33b	34.33b
May26	3367.08													
Jun26	3374.08													
Jul26	3370.05	3M	6.08b	13.08b	9.05b	5.49c	1.25c	3.00b	6.75b	9.75b	14.75b	21.00b	26.50b	35.50b
Aug26	3366.49													
Sep26	3362.25													
Oct26	3358.00	3rd wed	7.00c	4.03b	3.56b	4.24b	4.25b	3.75b	3.00b	5.00b	6.25b	5.50b	9.00b	9.00b
Nov26	3354.25													
Dec26	3351.25													
Jan27	3346.25	May26	7.00c	2.97c	0.59b	4.83b	9.08b	12.83b	15.83b	20.83b	27.08b	32.58b	41.58b	50.58b
Feb27	3340.00		Jun26	4.03b	7.59b	11.83b	16.08b	19.83b	22.83b	27.83b	34.08b	39.58b	48.58b	57.58b
Mar27	3334.50			Jul26	3.56b	7.80b	12.05b	15.80b	18.80b	23.80b	30.05b	35.55b	44.55b	53.55b
Apr27	3325.50				Aug26	4.24b	8.49b	12.24b	15.24b	20.24b	26.49b	31.99b	40.99b	49.99b
May27	3316.50					Sep26	4.25b	8.00b	11.00b	16.00b	22.25b	27.75b	36.75b	45.75b
							Oct26	3.75b	6.75b	11.75b	18.00b	23.50b	32.50b	41.50b
								Nov26	3.00b	8.00b	14.25b	19.75b	28.75b	37.75b
									Dec26	5.00b	11.25b	16.75b	25.75b	34.75b
										Jan27	6.25b	11.75b	20.75b	29.75b
											Feb27	5.50b	14.50b	23.50b
												Mar27	9.00b	18.00b
													Apr27	9.00b
														May27



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 \*\* Source: Reuters



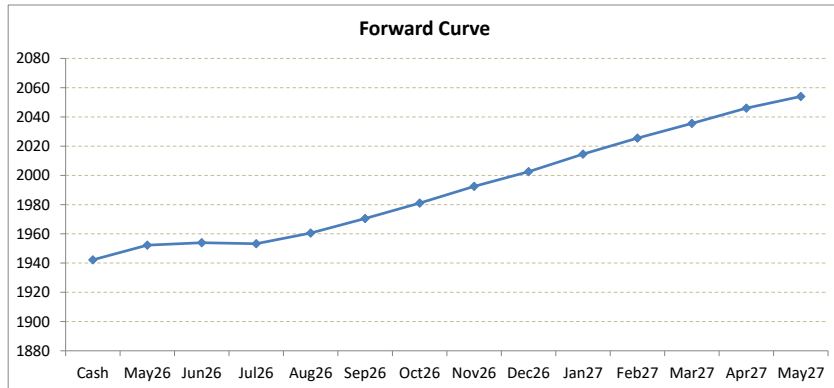
# LME Valuation - Lead

Cash - 3M: 13.28c

Date: 2026-04-30

**Cash 1942.22**  
**3M 1955.50**  
 May26 1952.22  
 Jun26 1953.94  
 Jul26 1953.26  
 Aug26 1960.51  
 Sep26 1970.50  
 Oct26 1981.00  
 Nov26 1992.50  
 Dec26 2002.51  
 Jan27 2014.51  
 Feb27 2025.51  
 Mar27 2035.51  
 Apr27 2046.01  
 May27 2054.01

	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27
Cash	10.00c	11.72c	11.04c	18.29c	28.28c	38.78c	50.28c	60.29c	72.29c	83.29c	93.29c	103.79c
3M	May26-3M	Jun26-3M	Jul26-3M	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27
3M	3.28c	1.56c	2.24c	5.01c	15.00c	25.50c	37.00c	47.01c	59.01c	70.01c	80.01c	90.51c
3rd wed	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27
3rd wed	1.72c	0.68b	7.25c	9.99c	10.50c	11.50c	10.01c	12.00c	11.00c	10.00c	10.50c	8.00c
May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26	1.72c	1.04c	8.29c	18.28c	28.78c	40.28c	50.29c	62.29c	73.29c	83.29c	93.79c	101.79c
	Jun26	0.68b	6.57c	16.56c	27.06c	38.56c	48.57c	60.57c	71.57c	81.57c	92.07c	100.07c
		Jul26	7.25c	17.24c	27.74c	39.24c	49.25c	61.25c	72.25c	82.25c	92.75c	100.75c
			Aug26	9.99c	20.49c	31.99c	42.00c	54.00c	65.00c	75.00c	85.50c	93.50c
				Sep26	10.50c	22.00c	32.01c	44.01c	55.01c	65.01c	75.51c	83.51c
					Oct26	11.50c	21.51c	33.51c	44.51c	54.51c	65.01c	73.01c
						Nov26	10.01c	22.01c	33.01c	43.01c	53.51c	61.51c
							Dec26	12.00c	23.00c	33.00c	43.50c	51.50c
								Jan27	11.00c	21.00c	31.50c	39.50c
									Feb27	10.00c	20.50c	28.50c
										Mar27	10.50c	18.50c
											Apr27	8.00c
												May27



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 \*\* Source: Reuters

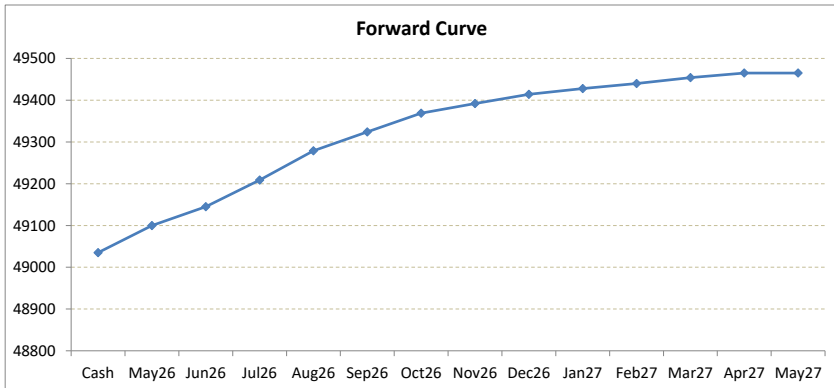
# LME Valuation - Tin

Cash - 3M: 179.00c

Date: 2026-04-30

**Cash 49035.00**  
**3M 49214.00**  
 May26 **49100.00**  
 Jun26 **49145.00**  
 Jul26 **49209.00**  
 Aug26 **49279.00**  
 Sep26 **49324.00**  
 Oct26 **49369.00**  
 Nov26 **49392.00**  
 Dec26 **49414.00**  
 Jan27 **49428.00**  
 Feb27 **49440.00**  
 Mar27 **49454.00**  
 Apr27 **49465.00**  
 May27 **49465.00**

	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27
Cash	65.00c	110.00c	174.00c	244.00c	289.00c	334.00c	357.00c	379.00c	393.00c	405.00c	419.00c	430.00c
	May26-3M	Jun26-3M	Jul26-3M	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27
3M	114.00c	69.00c	5.00c	65.00c	110.00c	155.00c	178.00c	200.00c	214.00c	226.00c	240.00c	251.00c
	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27
3rd wed	45.00c	64.00c	70.00c	45.00c	45.00c	23.00c	22.00c	14.00c	12.00c	14.00c	11.00c	0.00b
	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26	45.00c	109.00c	179.00c	224.00c	269.00c	292.00c	314.00c	328.00c	340.00c	354.00c	365.00c	365.00c
	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
		64.00c	134.00c	179.00c	224.00c	247.00c	269.00c	283.00c	295.00c	309.00c	320.00c	320.00c
		Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
			70.00c	115.00c	160.00c	183.00c	205.00c	219.00c	231.00c	245.00c	256.00c	256.00c
			Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
				45.00c	90.00c	113.00c	135.00c	149.00c	161.00c	175.00c	186.00c	186.00c
				Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
					45.00c	68.00c	90.00c	104.00c	116.00c	130.00c	141.00c	141.00c
					Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
						23.00c	45.00c	59.00c	71.00c	85.00c	96.00c	96.00c
						Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
							22.00c	36.00c	48.00c	62.00c	73.00c	73.00c
							Dec26	Jan27	Feb27	Mar27	Apr27	May27
								14.00c	26.00c	40.00c	51.00c	51.00c
								Jan27	Feb27	Mar27	Apr27	May27
									12.00c	26.00c	37.00c	37.00c
									Feb27	Mar27	Apr27	May27
										14.00c	25.00c	25.00c
										Mar27	Apr27	May27
											11.00c	11.00c
											Apr27	May27
												0.00b
												May27



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 \*\* Source: Reuters