

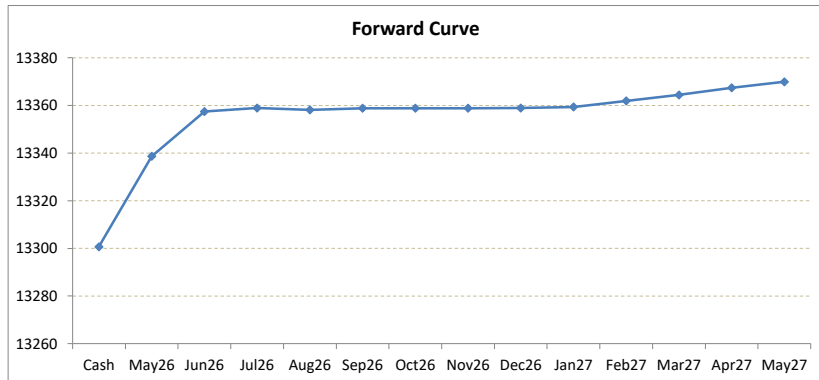
LME Valuation - Copper

Cash - 3M: 54.81c

Date: 2026-04-23

Cash 13300.69
3M 13355.50
 May26 13338.71
 Jun26 13357.42
 Jul26 13358.90
 Aug26 13358.11
 Sep26 13358.86
 Oct26 13358.86
 Nov26 13358.86
 Dec26 13358.90
 Jan27 13359.40
 Feb27 13361.90
 Mar27 13364.40
 Apr27 13367.40
 May27 13369.90

	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27
Cash	38.02c	56.73c	58.21c	57.42c	58.17c	58.17c	58.17c	58.21c	58.71c	61.21c	63.71c	66.71c
	May26-3M	Jun26-3M	Jul26-3M	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27
3M	16.79c	1.92b	3.40b	2.61c	3.36c	3.36c	3.36c	3.40c	3.90c	6.40c	8.90c	11.90c
	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27
3rd wed	18.71c	1.48c	0.79b	0.75c	0.00b	0.00b	0.04c	0.50c	2.50c	2.50c	3.00c	2.50c
	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26	18.71c	20.19c	19.40c	20.15c	20.15c	20.15c	20.19c	20.69c	23.19c	25.69c	28.69c	31.19c
	Jun26	1.48c	0.69c	1.44c	1.44c	1.44c	1.48c	1.98c	4.48c	6.98c	9.98c	12.48c
		Jul26	0.79b	0.04b	0.04b	0.04b	0.00b	0.50c	3.00c	5.50c	8.50c	11.00c
			Aug26	0.75c	0.75c	0.75c	0.79c	1.29c	3.79c	6.29c	9.29c	11.79c
				Sep26	0.00b	0.00b	0.04c	0.54c	3.04c	5.54c	8.54c	11.04c
					Oct26	0.00b	0.04c	0.54c	3.04c	5.54c	8.54c	11.04c
						Nov26	0.04c	0.54c	3.04c	5.54c	8.54c	11.04c
							Dec26	0.50c	3.00c	5.50c	8.50c	11.00c
								Jan27	2.50c	5.00c	8.00c	10.50c
									Feb27	2.50c	5.50c	8.00c
										Mar27	3.00c	5.50c
											Apr27	2.50c
												May27



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.
 ** Source: Reuters

LME Valuation - Aluminium

Cash - 3M: **72.23b**

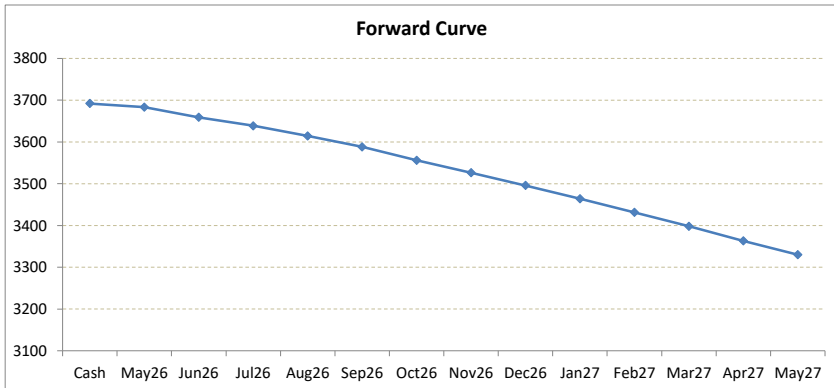
Date: **2026-04-23**

	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27
Cash	3692.23											
3M	3620.00											
May26	3683.36											
Jun26	3659.20											
Jul26	3638.68											
Aug26	3614.27											
Sep26	3588.27											
Oct26	3556.27											
Nov26	3526.27											
Dec26	3496.00											
Jan27	3464.00											
Feb27	3431.50											
Mar27	3398.00											
Apr27	3363.25											
May27	3330.25											

	May26-3M	Jun26-3M	Jul26-3M	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27
Cash	8.87b	33.03b	53.55b	77.96b	103.96b	135.96b	165.96b	196.23b	228.23b	260.73b	294.23b	328.98b
3M	63.36b	39.20b	18.68b	5.73b	31.73b	63.73b	93.73b	124.00b	156.00b	188.50b	222.00b	256.75b

	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27
3rd wed	24.16b	20.52b	24.41b	26.00b	32.00b	30.00b	30.27b	32.00b	32.50b	33.50b	34.75b	33.00b

	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26	24.16b	44.68b	69.09b	95.09b	127.09b	157.09b	187.36b	219.36b	251.86b	285.36b	320.11b	353.11b
	Jun26	20.52b	44.93b	70.93b	102.93b	132.93b	163.20b	195.20b	227.70b	261.20b	295.95b	328.95b
		Jul26	24.41b	50.41b	82.41b	112.41b	142.68b	174.68b	207.18b	240.68b	275.43b	308.43b
			Aug26	26.00b	58.00b	88.00b	118.27b	150.27b	182.77b	216.27b	251.02b	284.02b
				Sep26	32.00b	62.00b	92.27b	124.27b	156.77b	190.27b	225.02b	258.02b
					Oct26	30.00b	60.27b	92.27b	124.77b	158.27b	193.02b	226.02b
						Nov26	30.27b	62.27b	94.77b	128.27b	163.02b	196.02b
							Dec26	32.00b	64.50b	98.00b	132.75b	165.75b
								Jan27	32.50b	66.00b	100.75b	133.75b
									Feb27	33.50b	68.25b	101.25b
										Mar27	34.75b	67.75b
											Apr27	33.00b
												May27



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 ** Source: Reuters

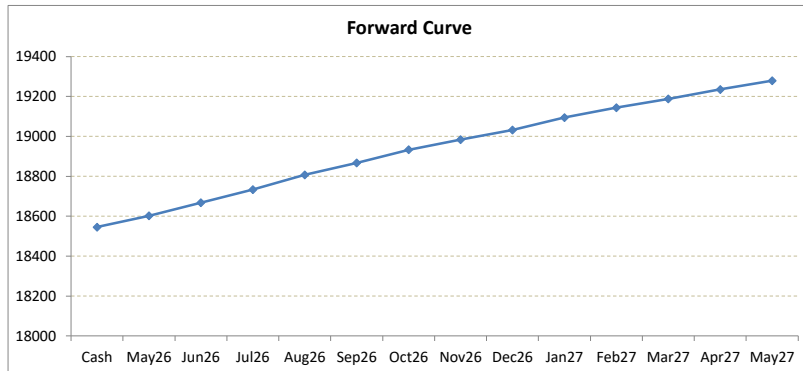
LME Valuation - Nickel

Cash - 3M: 191.73c

Date: 2026-04-23

Cash 18545.27
3M 18737.00
 May26 **18602.27**
 Jun26 **18667.94**
 Jul26 **18733.62**
 Aug26 **18807.32**
 Sep26 **18867.32**
 Oct26 **18933.32**
 Nov26 **18984.00**
 Dec26 **19032.00**
 Jan27 **19094.00**
 Feb27 **19144.00**
 Mar27 **19188.00**
 Apr27 **19235.00**
 May27 **19279.00**

	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	
Cash	57.00c	122.67c	188.35c	262.05c	322.05c	388.05c	438.73c	486.73c	548.73c	598.73c	642.73c	689.73c	
3M	May26-3M	Jun26-3M	Jul26-3M	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	
3M	134.73c	69.06c	3.38c	70.32c	130.32c	196.32c	247.00c	295.00c	357.00c	407.00c	451.00c	498.00c	
3rd wed	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	
3rd wed	65.67c	65.68c	73.70c	60.00c	66.00c	50.68c	48.00c	62.00c	50.00c	44.00c	47.00c	44.00c	
May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	
May26	65.67c	131.35c	205.05c	265.05c	331.05c	381.73c	429.73c	491.73c	541.73c	585.73c	632.73c	676.73c	
Jun26		65.68c	139.38c	199.38c	265.38c	316.06c	364.06c	426.06c	476.06c	520.06c	567.06c	611.06c	
Jul26			73.70c	133.70c	199.70c	250.38c	298.38c	360.38c	410.38c	454.38c	501.38c	545.38c	
Aug26				60.00c	126.00c	176.68c	224.68c	286.68c	336.68c	380.68c	427.68c	471.68c	
Sep26					66.00c	116.68c	164.68c	226.68c	276.68c	320.68c	367.68c	411.68c	
Oct26						50.68c	98.68c	160.68c	210.68c	254.68c	301.68c	345.68c	
Nov26							48.00c	110.00c	160.00c	204.00c	251.00c	295.00c	
Dec26								62.00c	112.00c	156.00c	203.00c	247.00c	
Jan27									50.00c	94.00c	141.00c	185.00c	
Feb27										44.00c	91.00c	135.00c	
Mar27											47.00c	91.00c	
Apr27												44.00c	
May27													44.00c



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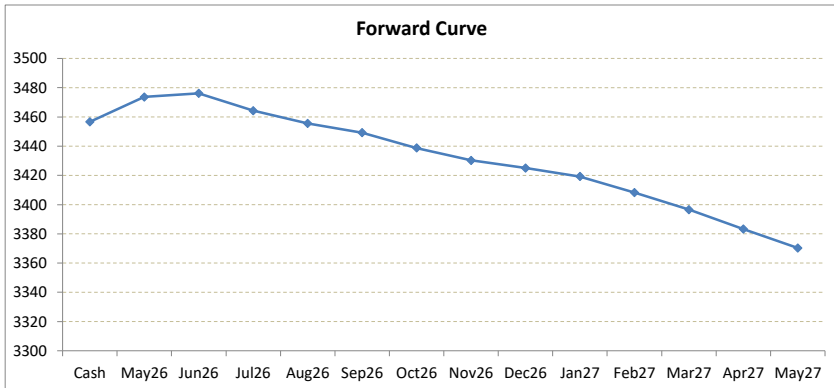
** Source: Reuters

LME Valuation - Zinc

Cash - 3M: **3.63b**

Date: **2026-04-23**

Cash	3456.63	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	
3M	3453.00	Cash												
May26	3473.63	17.00c	19.52c	7.56c	1.12b	7.37b	17.87b	26.37b	31.62b	37.37b	48.37b	60.12b	73.37b	
Jun26	3476.15	3M												
Jul26	3464.19	20.63b	23.15b	11.19b	2.51c	3.74b	14.24b	22.74b	27.99b	33.74b	44.74b	56.49b	69.74b	
Aug26	3455.51	3rd wed												
Sep26	3449.26	2.52c	11.96b	8.68b	6.25b	10.50b	8.50b	5.25b	5.75b	11.00b	11.75b	13.25b	13.00b	
Oct26	3438.76	May26												
Nov26	3430.26	2.52c	9.44b	18.12b	24.37b	34.87b	43.37b	48.62b	54.37b	65.37b	77.12b	90.37b	103.37b	
Dec26	3425.01		11.96b	20.64b	26.89b	37.39b	45.89b	51.14b	56.89b	67.89b	79.64b	92.89b	105.89b	
Jan27	3419.26			8.68b	14.93b	25.43b	33.93b	39.18b	44.93b	55.93b	67.68b	80.93b	93.93b	
Feb27	3408.26				6.25b	16.75b	25.25b	30.50b	36.25b	47.25b	59.00b	72.25b	85.25b	
Mar27	3396.51					10.50b	19.00b	24.25b	30.00b	41.00b	52.75b	66.00b	79.00b	
Apr27	3383.26						8.50b	13.75b	19.50b	30.50b	42.25b	55.50b	68.50b	
May27	3370.26							5.25b	11.00b	22.00b	33.75b	47.00b	60.00b	
									5.75b	16.75b	28.50b	41.75b	54.75b	
										11.00b	22.75b	36.00b	49.00b	
											11.75b	25.00b	38.00b	
												13.25b	26.25b	
													13.00b	
														May27



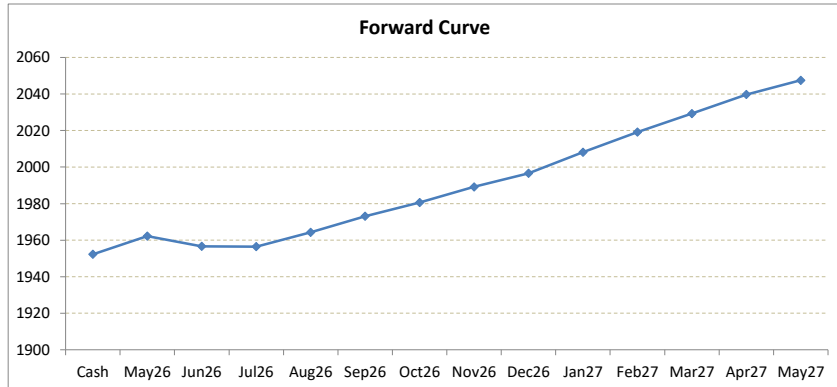
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 ** Source: Reuters

LME Valuation - Lead

Cash - 3M: 2.25c

Date: 2026-04-23

Cash	1952.25		Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27
3M	1954.50	Cash	10.00c	4.38c	4.24c	12.02c	20.88c	28.38c	36.88c	44.38c	55.88c	66.88c	77.00c	87.50c
May26	1962.25													
Jun26	1956.63													
Jul26	1956.49	3M	7.75b	2.13b	1.99b	9.77c	18.63c	26.13c	34.63c	42.13c	53.63c	64.63c	74.75c	85.25c
Aug26	1964.27													
Sep26	1973.13													
Oct26	1980.63	3rd wed	5.62b	0.14b	7.78c	8.86c	7.50c	8.50c	7.50c	11.50c	11.00c	10.12c	10.50c	7.75c
Nov26	1989.13													
Dec26	1996.63													
Jan27	2008.13	May26	5.62b	5.76b	2.02c	10.88c	18.38c	26.88c	34.38c	45.88c	56.88c	67.00c	77.50c	85.25c
Feb27	2019.13		Jun26	0.14b	7.64c	16.50c	24.00c	32.50c	40.00c	51.50c	62.50c	72.62c	83.12c	90.87c
Mar27	2029.25			Jul26	7.78c	16.64c	24.14c	32.64c	40.14c	51.64c	62.64c	72.76c	83.26c	91.01c
Apr27	2039.75				Aug26	8.86c	16.36c	24.86c	32.36c	43.86c	54.86c	64.98c	75.48c	83.23c
May27	2047.50					Sep26	7.50c	16.00c	23.50c	35.00c	46.00c	56.12c	66.62c	74.37c
							Oct26	8.50c	16.00c	27.50c	38.50c	48.62c	59.12c	66.87c
								Nov26	7.50c	19.00c	30.00c	40.12c	50.62c	58.37c
									Dec26	11.50c	22.50c	32.62c	43.12c	50.87c
										Jan27	11.00c	21.12c	31.62c	39.37c
											Feb27	10.12c	20.62c	28.37c
												Mar27	10.50c	18.25c
													Apr27	7.75c
														May27



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 ** Source: Reuters

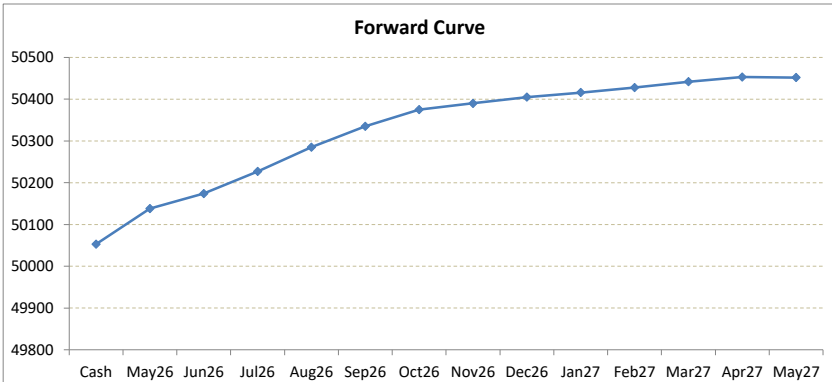


LME Valuation - Tin

Cash - 3M: 162.00c

Date: 2026-04-23

Cash	50053.00		Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27
3M	50215.00	Cash	85.00c	121.00c	174.00c	232.00c	282.00c	322.00c	337.00c	352.00c	363.00c	375.00c	389.00c	400.00c
May26	50138.00													
Jun26	50174.00		May26-3M	Jun26-3M	Jul26-3M	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27
Jul26	50227.00	3M	77.00c	41.00c	12.00b	70.00c	120.00c	160.00c	175.00c	190.00c	201.00c	213.00c	227.00c	238.00c
Aug26	50285.00													
Sep26	50335.00		May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27
Oct26	50375.00	3rd wed	36.00c	53.00c	58.00c	50.00c	40.00c	15.00c	15.00c	11.00c	12.00c	14.00c	11.00c	1.00b
Nov26	50390.00													
Dec26	50405.00		Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
Jan27	50416.00	May26	36.00c	89.00c	147.00c	197.00c	237.00c	252.00c	267.00c	278.00c	290.00c	304.00c	315.00c	314.00c
Feb27	50428.00		Jun26	53.00c	111.00c	161.00c	201.00c	216.00c	231.00c	242.00c	254.00c	268.00c	279.00c	278.00c
Mar27	50442.00			Jul26	58.00c	108.00c	148.00c	163.00c	178.00c	189.00c	201.00c	215.00c	226.00c	225.00c
Apr27	50453.00				Aug26	50.00c	90.00c	105.00c	120.00c	131.00c	143.00c	157.00c	168.00c	167.00c
May27	50452.00					Sep26	40.00c	55.00c	70.00c	81.00c	93.00c	107.00c	118.00c	117.00c
							Oct26	15.00c	30.00c	41.00c	53.00c	67.00c	78.00c	77.00c
								Nov26	15.00c	26.00c	38.00c	52.00c	63.00c	62.00c
									Dec26	11.00c	23.00c	37.00c	48.00c	47.00c
										Jan27	12.00c	26.00c	37.00c	36.00c
											Feb27	14.00c	25.00c	24.00c
												Mar27	11.00c	10.00c
													Apr27	1.00b
														May27



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 ** Source: Reuters

