

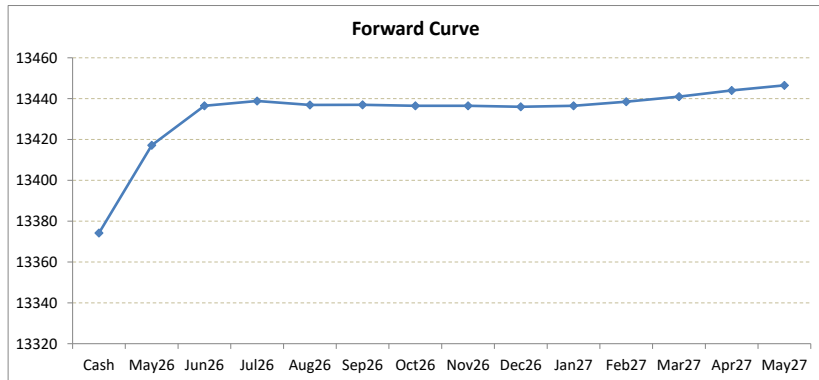
LME Valuation - Copper

Cash - 3M: 58.81c

Date: 2026-04-22

Cash 13374.19
3M 13433.00
 May26 13417.20
 Jun26 13436.52
 Jul26 13438.81
 Aug26 13436.94
 Sep26 13437.00
 Oct26 13436.50
 Nov26 13436.50
 Dec26 13436.00
 Jan27 13436.50
 Feb27 13438.50
 Mar27 13441.00
 Apr27 13444.00
 May27 13446.50

	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27
Cash	43.01c	62.33c	64.62c	62.75c	62.81c	62.31c	62.31c	61.81c	62.31c	64.31c	66.81c	69.81c
	May26-3M	Jun26-3M	Jul26-3M	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27
3M	15.80c	3.52b	5.81b	3.94c	4.00c	3.50c	3.50c	3.00c	3.50c	5.50c	8.00c	11.00c
	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27
3rd wed	19.32c	2.29c	1.87b	0.06c	0.50b	0.00b	0.50b	0.50c	2.00c	2.50c	3.00c	2.50c
	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
May26	19.32c	21.61c	19.74c	19.80c	19.30c	19.30c	18.80c	19.30c	21.30c	23.80c	26.80c	29.30c
	Jun26	2.29c	0.42c	0.48c	0.02b	0.02b	0.52b	0.02b	1.98c	4.48c	7.48c	9.98c
		Jul26	1.87b	1.81b	2.31b	2.31b	2.81b	2.31b	0.31b	2.19c	5.19c	7.69c
			Aug26	0.06c	0.44b	0.44b	0.94b	0.44b	1.56c	4.06c	7.06c	9.56c
				Sep26	0.50b	0.50b	1.00b	0.50b	1.50c	4.00c	7.00c	9.50c
					Oct26	0.00b	0.50b	0.00b	2.00c	4.50c	7.50c	10.00c
						Nov26	0.50b	0.00b	2.00c	4.50c	7.50c	10.00c
							Dec26	0.50c	2.50c	5.00c	8.00c	10.50c
								Jan27	2.00c	4.50c	7.50c	10.00c
									Feb27	2.50c	5.50c	8.00c
										Mar27	3.00c	5.50c
											Apr27	2.50c
												May27



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 ** Source: Reuters

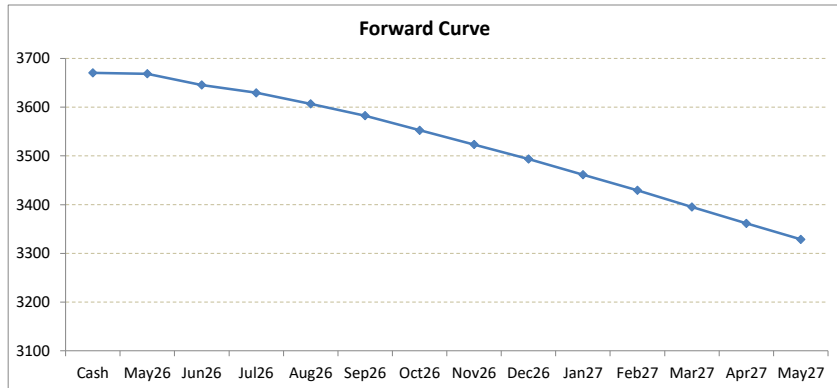
LME Valuation - Aluminium

Cash - 3M: **57.07b**

Date: **2026-04-22**

Cash 3670.57
3M 3613.50
 May26 **3668.69**
 Jun26 **3645.54**
 Jul26 **3629.41**
 Aug26 **3606.93**
 Sep26 **3582.50**
 Oct26 **3552.50**
 Nov26 **3523.50**
 Dec26 **3493.50**
 Jan27 **3461.50**
 Feb27 **3429.50**
 Mar27 **3395.25**
 Apr27 **3361.50**
 May27 **3328.50**

	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	
Cash	1.88b	25.03b	41.16b	63.64b	88.07b	118.07b	147.07b	177.07b	209.07b	241.07b	275.32b	309.07b	
	May26-3M	Jun26-3M	Jul26-3M	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	
3M	55.19b	32.04b	15.91b	6.57b	31.00b	61.00b	90.00b	120.00b	152.00b	184.00b	218.25b	252.00b	
	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	
3rd wed	23.15b	16.13b	22.48b	24.43b	30.00b	29.00b	30.00b	32.00b	32.00b	34.25b	33.75b	33.00b	
	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	
May26	23.15b	39.28b	61.76b	86.19b	116.19b	145.19b	175.19b	207.19b	239.19b	273.44b	307.19b	340.19b	
	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	
Jun26		16.13b	38.61b	63.04b	93.04b	122.04b	152.04b	184.04b	216.04b	250.29b	284.04b	317.04b	
Jul26			22.48b	46.91b	76.91b	105.91b	135.91b	167.91b	199.91b	234.16b	267.91b	300.91b	
Aug26				24.43b	54.43b	83.43b	113.43b	145.43b	177.43b	211.68b	245.43b	278.43b	
Sep26					30.00b	59.00b	89.00b	121.00b	153.00b	187.25b	221.00b	254.00b	
Oct26						29.00b	59.00b	91.00b	123.00b	157.25b	191.00b	224.00b	
Nov26							30.00b	62.00b	94.00b	128.25b	162.00b	195.00b	
Dec26								32.00b	64.00b	98.25b	132.00b	165.00b	
Jan27									32.00b	66.25b	100.00b	133.00b	
Feb27										34.25b	68.00b	101.00b	
Mar27											33.75b	66.75b	
Apr27												33.00b	
May27													33.00b



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 ** Source: Reuters

LME Valuation - Nickel

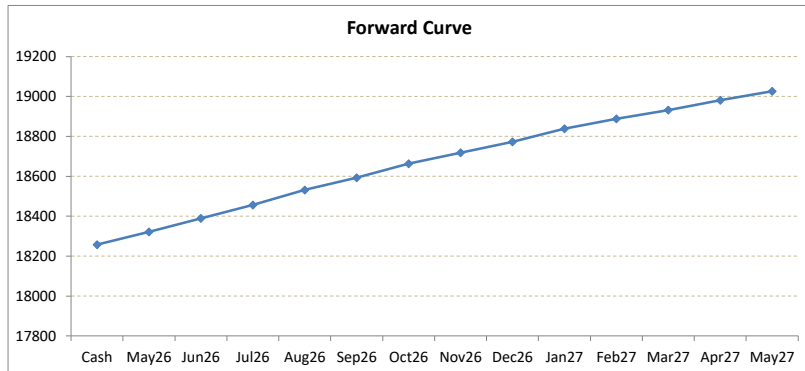
Cash - 3M: 204.24c

Date: 2026-04-22

	Cash	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
Cash	18257.76													
3M	18462.00													
May26	18321.73													
Jun26	18389.00													
Jul26	18456.25													
Aug26	18531.25													
Sep26	18593.00													
Oct26	18663.00													
Nov26	18718.00													
Dec26	18773.00													
Jan27	18838.00													
Feb27	18888.00													
Mar27	18932.00													
Apr27	18981.00													
May27	19026.00													

	Cash	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
Cash	18257.76													
3M	18462.00													
May26	18321.73													
Jun26	18389.00													
Jul26	18456.25													
Aug26	18531.25													
Sep26	18593.00													
Oct26	18663.00													
Nov26	18718.00													
Dec26	18773.00													
Jan27	18838.00													
Feb27	18888.00													
Mar27	18932.00													
Apr27	18981.00													
May27	19026.00													

	Cash	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
Cash	18257.76													
3M	18462.00													
May26	18321.73													
Jun26	18389.00													
Jul26	18456.25													
Aug26	18531.25													
Sep26	18593.00													
Oct26	18663.00													
Nov26	18718.00													
Dec26	18773.00													
Jan27	18838.00													
Feb27	18888.00													
Mar27	18932.00													
Apr27	18981.00													
May27	19026.00													



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 ** Source: Reuters

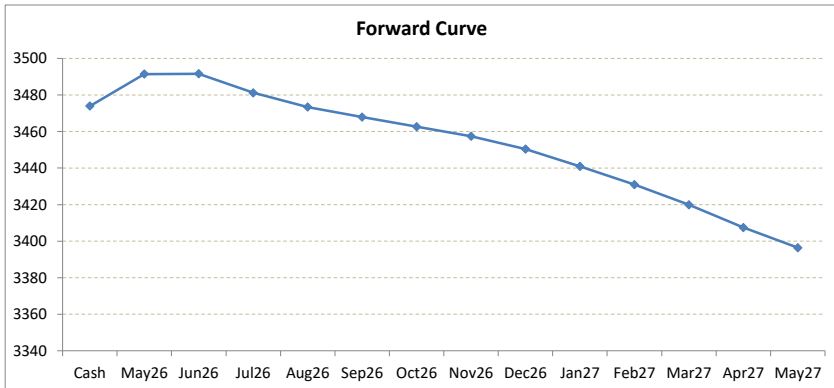


LME Valuation - Zinc

Cash - 3M: **3.97b**

Date: **2026-04-22**

Cash	3473.97	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27
3M	3470.00	17.50c	17.64c	7.19c	0.56b	6.06b	11.31b	16.56b	23.56b	33.06b	43.06b	54.06b	66.56b
May26	3491.47												
Jun26	3491.61	May26-3M	Jun26-3M	Jul26-3M	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27
Jul26	3481.16	21.47b	21.61b	11.16b	3.41c	2.09b	7.34b	12.59b	19.59b	29.09b	39.09b	50.09b	62.59b
Aug26	3473.41												
Sep26	3467.91	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27
Oct26	3462.66	0.14c	10.45b	7.75b	5.50b	5.25b	5.25b	7.00b	9.50b	10.00b	11.00b	12.50b	11.00b
Nov26	3457.41												
Dec26	3450.41	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
Jan27	3440.91	0.14c	10.31b	18.06b	23.56b	28.81b	34.06b	41.06b	50.56b	60.56b	71.56b	84.06b	95.06b
Feb27	3430.91	Jun26	10.45b	18.20b	23.70b	28.95b	34.20b	41.20b	50.70b	60.70b	71.70b	84.20b	95.20b
Mar27	3419.91	Jul26	7.75b	13.25b	18.50b	23.75b	30.75b	40.25b	50.25b	61.25b	73.75b	84.75b	
Apr27	3407.41	Aug26	5.50b	10.75b	16.00b	23.00b	32.50b	42.50b	53.50b	66.00b	77.00b		
May27	3396.41	Sep26	5.25b	10.50b	17.50b	27.00b	37.00b	48.00b	60.50b	71.50b			
		Oct26	5.25b	12.25b	21.75b	31.75b	42.75b	55.25b	66.25b				
		Nov26	7.00b	16.50b	26.50b	37.50b	50.00b	61.00b					
		Dec26	9.50b	19.50b	30.50b	43.00b	54.00b						
		Jan27	10.00b	21.00b	33.50b	44.50b							
		Feb27	11.00b	23.50b	34.50b								
		Mar27	12.50b	23.50b									
		Apr27		11.00b									
		May27											



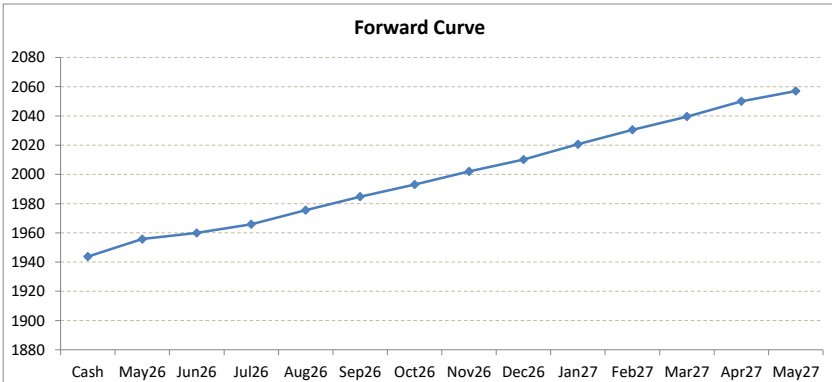
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 ** Source: Reuters

LME Valuation - Lead

Cash - 3M: 20.26c

Date: 2026-04-22

Cash	1943.74		Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27
3M	1964.00	Cash	12.00c	16.17c	22.09c	31.83c	41.08c	49.33c	58.33c	66.33c	76.83c	86.83c	95.83c	106.33c
May26	1955.74													
Jun26	1959.91		May26-3M	Jun26-3M	Jul26-3M	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27
Jul26	1965.83	3M	8.26c	4.09c	1.83b	11.57c	20.82c	29.07c	38.07c	46.07c	56.57c	66.57c	75.57c	86.07c
Aug26	1975.57													
Sep26	1984.82		May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27
Oct26	1993.07	3rd wed	4.17c	5.92c	9.74c	9.25c	8.25c	9.00c	8.00c	10.50c	10.00c	9.00c	10.50c	7.00c
Nov26	2002.07													
Dec26	2010.07		Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
Jan27	2020.57	May26	4.17c	10.09c	19.83c	29.08c	37.33c	46.33c	54.33c	64.83c	74.83c	83.83c	94.33c	101.33c
Feb27	2030.57		Jun26	5.92c	15.66c	24.91c	33.16c	42.16c	50.16c	60.66c	70.66c	79.66c	90.16c	97.16c
Mar27	2039.57			Jul26	9.74c	18.99c	27.24c	36.24c	44.24c	54.74c	64.74c	73.74c	84.24c	91.24c
Apr27	2050.07				Aug26	9.25c	17.50c	26.50c	34.50c	45.00c	55.00c	64.00c	74.50c	81.50c
May27	2057.07					Sep26	8.25c	17.25c	25.25c	35.75c	45.75c	54.75c	65.25c	72.25c
							Oct26	9.00c	17.00c	27.50c	37.50c	46.50c	57.00c	64.00c
								Nov26	8.00c	18.50c	28.50c	37.50c	48.00c	55.00c
									Dec26	10.50c	20.50c	29.50c	40.00c	47.00c
										Jan27	10.00c	19.00c	29.50c	36.50c
											Feb27	9.00c	19.50c	26.50c
												Mar27	10.50c	17.50c
													Apr27	7.00c
														May27



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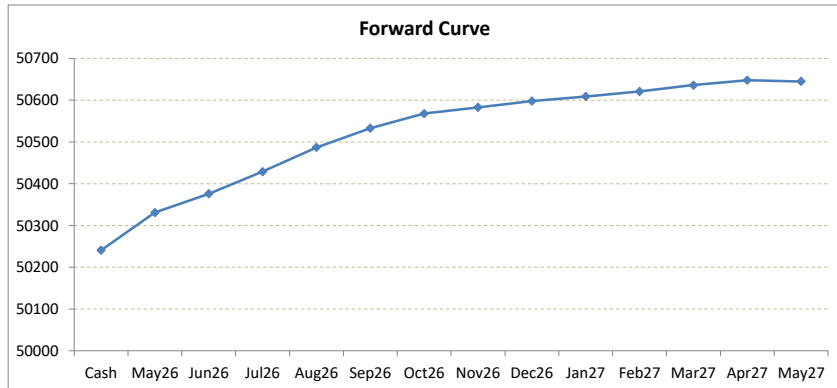


LME Valuation - Tin

Cash - 3M: 181.00c

Date: 2026-04-22

Cash	50241.00		Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27
3M	50422.00	Cash	90.00c	135.00c	188.00c	246.00c	292.00c	327.00c	342.00c	357.00c	368.00c	380.00c	395.00c	407.00c
May26	50331.00													
Jun26	50376.00		May26-3M	Jun26-3M	Jul26-3M	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27
Jul26	50429.00	3M	91.00c	46.00c	7.00b	65.00c	111.00c	146.00c	161.00c	176.00c	187.00c	199.00c	214.00c	226.00c
Aug26	50487.00													
Sep26	50533.00		May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27
Oct26	50568.00	3rd wed	45.00c	53.00c	58.00c	46.00c	35.00c	15.00c	15.00c	11.00c	12.00c	15.00c	12.00c	3.00b
Nov26	50583.00													
Dec26	50598.00		Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27
Jan27	50609.00	May26	45.00c	98.00c	156.00c	202.00c	237.00c	252.00c	267.00c	278.00c	290.00c	305.00c	317.00c	314.00c
Feb27	50621.00		Jun26	53.00c	111.00c	157.00c	192.00c	207.00c	222.00c	233.00c	245.00c	260.00c	272.00c	269.00c
Mar27	50636.00			Jul26	58.00c	104.00c	139.00c	154.00c	169.00c	180.00c	192.00c	207.00c	219.00c	216.00c
Apr27	50648.00				Aug26	46.00c	81.00c	96.00c	111.00c	122.00c	134.00c	149.00c	161.00c	158.00c
May27	50645.00					Sep26	35.00c	50.00c	65.00c	76.00c	88.00c	103.00c	115.00c	112.00c
							Oct26	15.00c	30.00c	41.00c	53.00c	68.00c	80.00c	77.00c
								Nov26	15.00c	26.00c	38.00c	53.00c	65.00c	62.00c
									Dec26	11.00c	23.00c	38.00c	50.00c	47.00c
										Jan27	12.00c	27.00c	39.00c	36.00c
											Feb27	15.00c	27.00c	24.00c
												Mar27	12.00c	9.00c
													Apr27	3.00b
														May27



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 ** Source: Reuters