

Weekly Metal Data

1st Week of Sep (24-08-30 ~ 24-09-05)

Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265

NH선물 글로벌상품영업팀

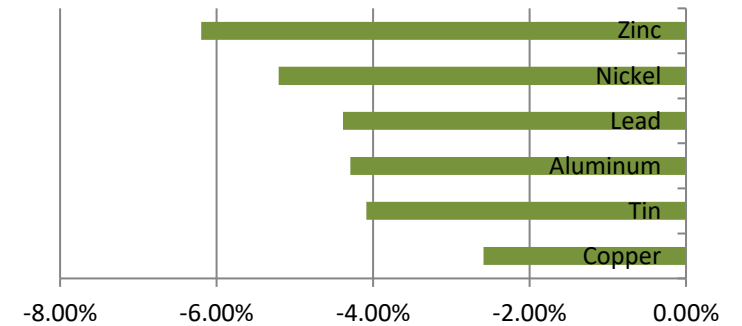
BASE Metals

Weekly Price Movement

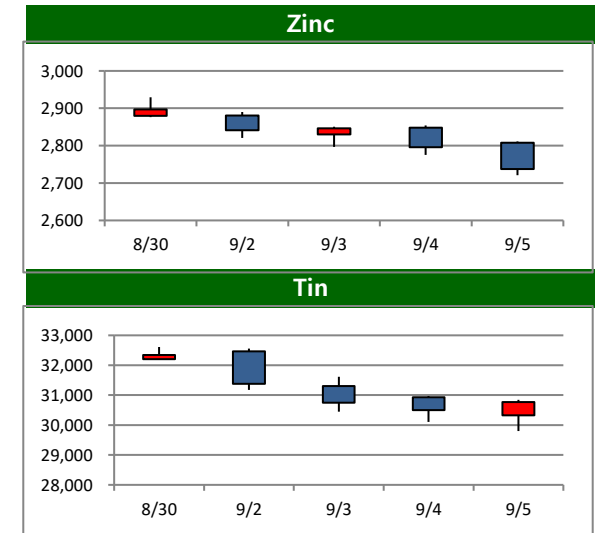
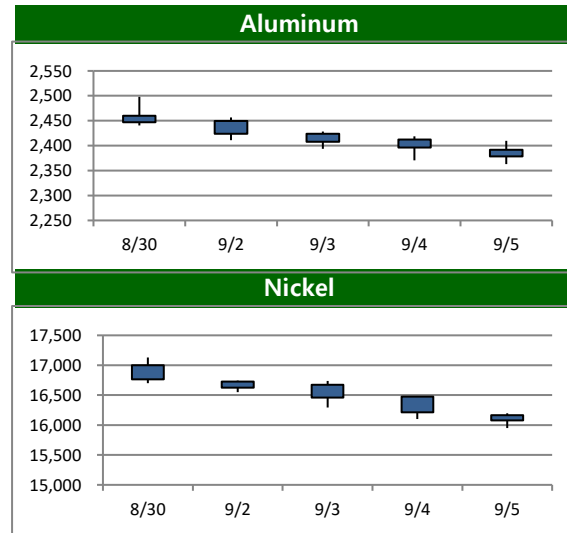
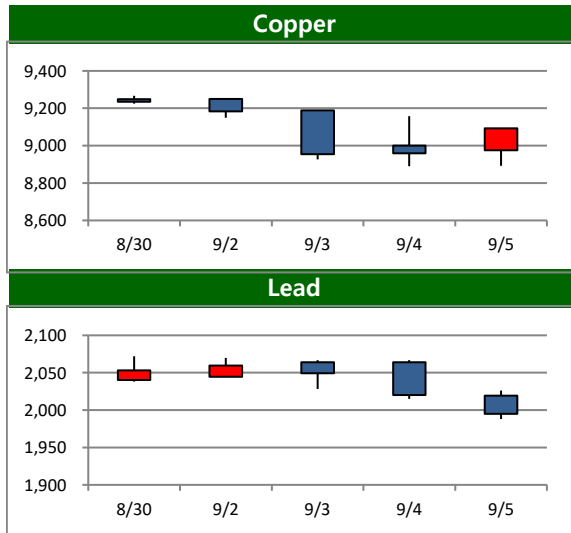
	전주		금 주			변동폭
	증가	시가	고가(B)	저가(A)	종가(A)	
Copper	9,235.00	9,250.00	9,267.00	8,890.00	8,996.00	-239.00
Aluminum	2,447.00	2,449.50	2,456.50	2,340.00	2,342.00	-105.00
Zinc	2,897.00	2,880.50	2,890.00	2,702.00	2,717.50	-179.50
Lead	2,053.00	2,044.50	2,070.00	1,961.00	1,963.00	-90.00
Nickel	16,766.00	16,725.00	16,745.00	15,860.00	15,893.00	-873.00
Tin	32,346.00	32,465.00	32,560.00	29,800.00	31,024.00	-1,322.00

* Base Metal 증가는 LME 전산장 종료시점 기준 (LONDON 19시00분)

Weekly Performance

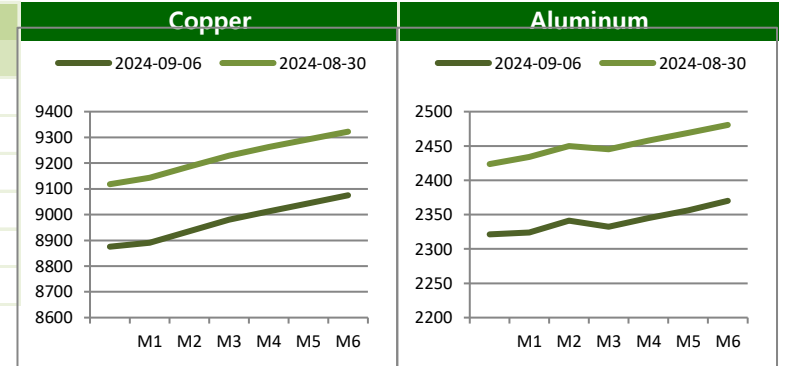


Movement of This Week (USD/톤)

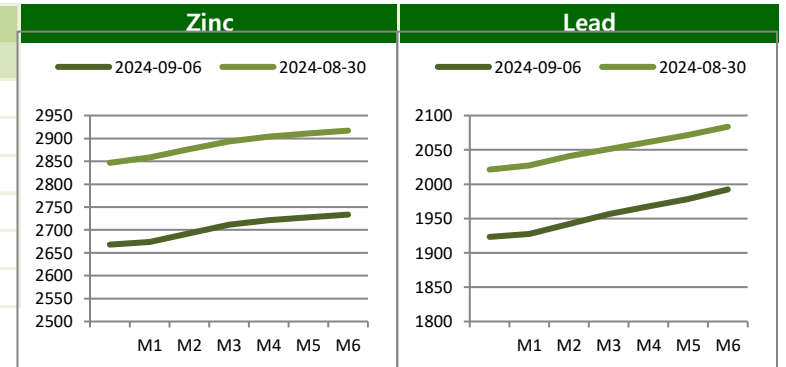


BASE Metals
Cash to 3M Spread

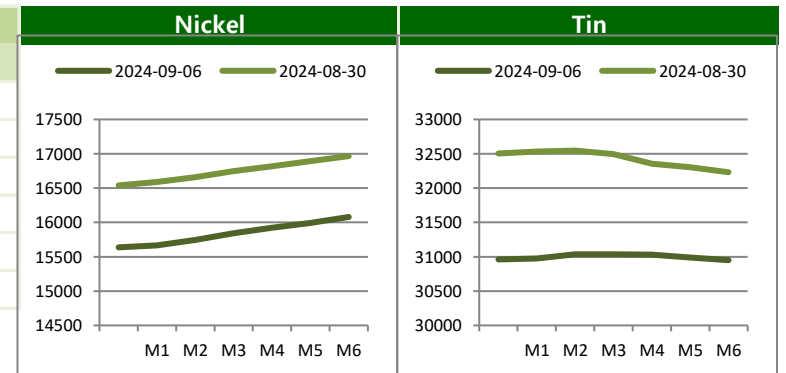
	금 주		전 주		변 동	
	Bid	Ask	Bid	Ask	Bid	Ask
Copper	c121.98	c118.98	c118.36	c115.36	3.62	3.62
Aluminum	c21.73	c19.73	c24.35	c22.35	-2.62	-2.62
Zinc	c51.02	c48.02	c51.78	c48.78	-0.76	-0.76
Lead	c41.75	c37.75	c33.69	c29.69	8.06	8.06
Nickel	c258.90	c252.90	c230.26	c224.26	28.64	28.64
Tin	c68.54	c58.54	b155.00	b165.00	223.54	223.54

Forward Curve

LME Official Settlement Prices (AM 2nd Ring)

	금 주		전 주		변 동	
	Cash	3M	Cash	3M	Cash	3M
Copper	9013.00	9135.00	9215.00	9330.00	-202.00	-195.00
Aluminum	2368.00	2388.50	2463.50	2486.00	-95.50	-97.50
Zinc	2714.50	2767.00	2862.00	2915.00	-147.50	-148.00
Lead	1953.00	1994.00	2026.50	2067.00	-73.50	-73.00
Nickel	15830.00	16000.00	16820.00	17030.00	-990.00	-1030.00
Tin	31500.00	31450.00	32425.00	32550.00	-925.00	-1100.00


LME Evening Evaluation

	금 주		전 주		변 동	
	Cash	3M	Cash	3M	Cash	3M
Copper	8875.52	8996.00	9118.14	9235.00	-242.62	-239.00
Aluminum	2321.27	2342.00	2423.65	2447.00	-102.38	-105.00
Zinc	2667.98	2717.50	2846.72	2897.00	-178.74	-179.50
Lead	1923.25	1963.00	2021.31	2053.00	-98.06	-90.00
Nickel	15637.10	15893.00	16538.74	16766.00	-901.64	-873.00
Tin	30960.46	31024.00	32506.00	32346.00	-1545.54	-1322.00

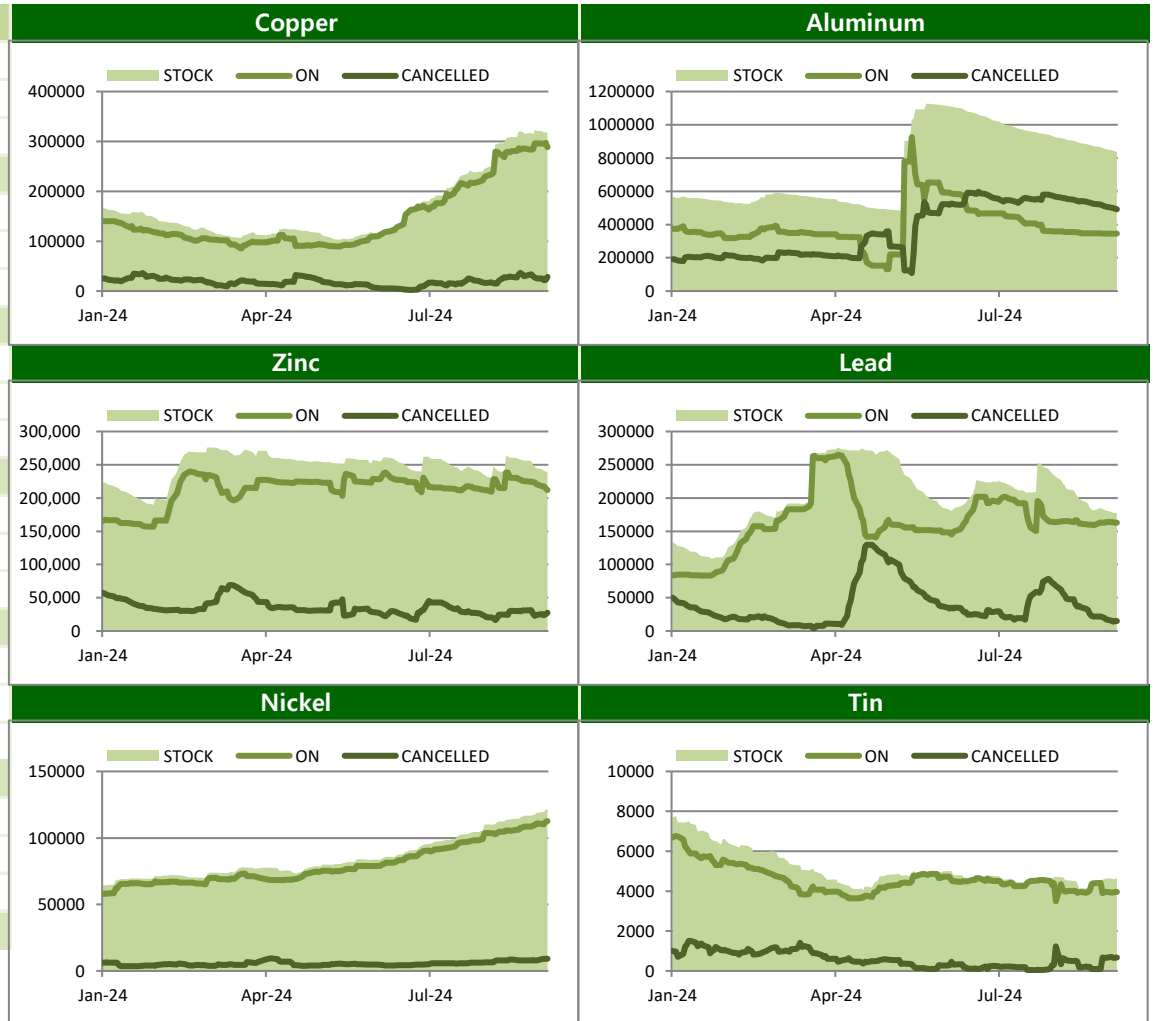


BASE Metals

LME Stocks (단위/톤)

	Location	금 주	전 주	변 동
Copper	Asia	270200	273275	-3075
	Europe	46850	47125	-275
	America	525	525	0
	Total	317575	320925	-3350
Aluminum	Asia	827025	845750	-18725
	Europe	4025	4025	0
	America	2375	2375	0
	Total	833425	852150	-18725
Zinc	Asia	238375	244775	-6400
	Europe	0	0	0
	America	0	0	0
	Total	238375	244775	-6400
Lead	Asia	175075	178875	-3800
	Europe	2450	2350	100
	America	0	0	0
	Total	177525	181225	-3700
Nickel	Asia	95160	92400	2760
	Europe	26106	26130	-24
	America	450	468	-18
	Total	121716	118998	2718
Tin	Asia	4555	4500	55
	Europe	130	130	0
	America	0	0	0
	Total	4685	4630	55

Stock / On Warrant / Cancelled Warrant (단위/톤)

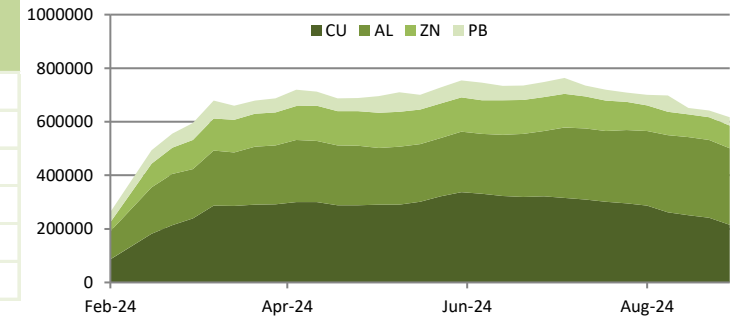


BASE Metals

SHFE-LME SPREAD

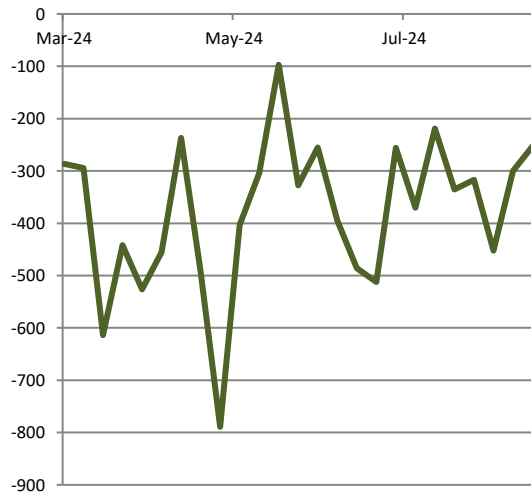
	CNY=	LME Cash (CNY)	증치세	LME Cash with 증치세	SHFE 최근월물	SHFE-LME 최근월물 (USD)
Copper	7.0988	62473	13%	73,094	71,600	-210.40
Aluminum	7.0988	16705	13%	19,545	19,190	-50.05
Zinc	7.0988	19003	13%	22,234	25,395	445.30
Lead	7.0988	19073	13%	22,315	18,890	-482.48
Nickel	7.0988	33485	13%	39,177	92,080	7,452.32
Tin	7.0988	152482	13%	178,404	141,000	-5,269.09

Weekly SHFE Inventory (단위/톤)

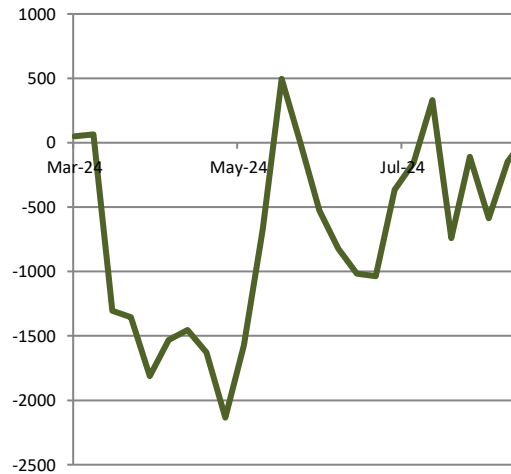


SHFE-LME SPREAD (단위/USD)

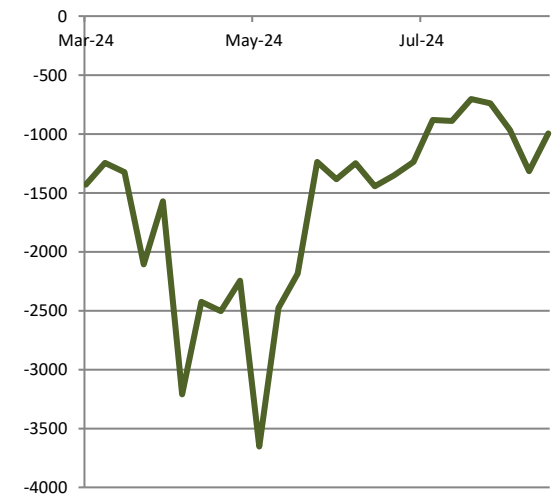
Copper(USD)



Zinc(CNY)



Nickel(CNY)

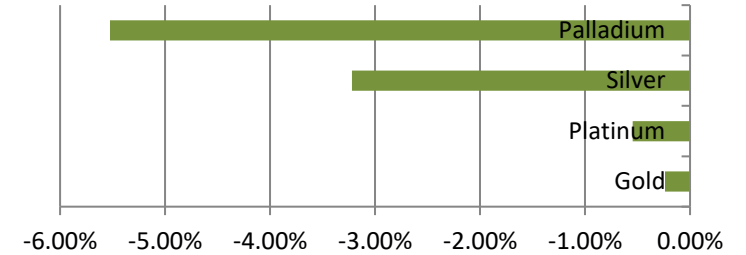


PRECIOUS Metals

Weekly Price Movement

	전주		금 주			변동폭
	증가	시가	고가(B)	저가(A)	종가(A)	
Gold	2,503.39	2,502.83	2,529.24	2,471.95	2,497.41	-5.98
Silver	28.86	28.82	29.18	27.69	27.94	-0.93
Platinum	929.79	928.05	940.21	901.33	924.71	-5.08
Palladium	969.63	968.46	983.44	907.09	916.05	-53.58

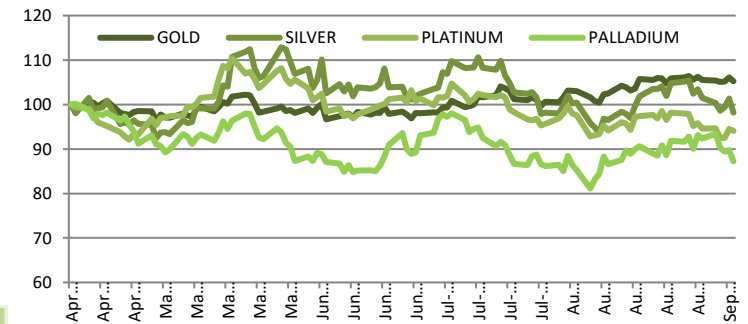
Weekly Performance



Forward Rate

	1M	2M	3M	6M	12M
Gold	5.24	5.56	5.13	4.82	4.21
Silver	5.40	5.37	5.29	4.91	4.25
Platinum	4.08	3.97	3.92	3.50	2.93
Palladium	2.88	2.88	2.75	2.73	2.73

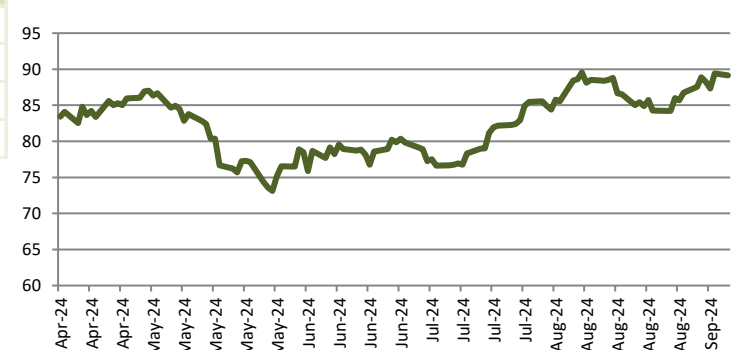
Relative Price Performance (단위/%)



LBMA FIXING

	금 주		전 주		변 동	
	AM	PM	AM	PM	AM	PM
Gold	2517.70	2506.15	2524.15	2513.35	6.45	7.20
Silver	28.84		29.47		0.63	
Platinum	931.00	934.00	944.00	940.00	13.00	6.00
Palladium	943.00	955.00	986.00	980.00	43.00	25.00

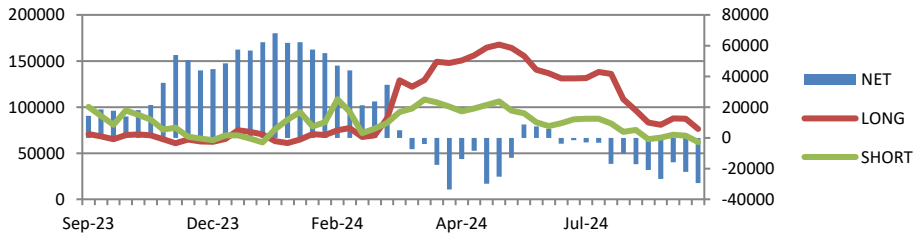
Gold/Silver Ratio (단위/배)



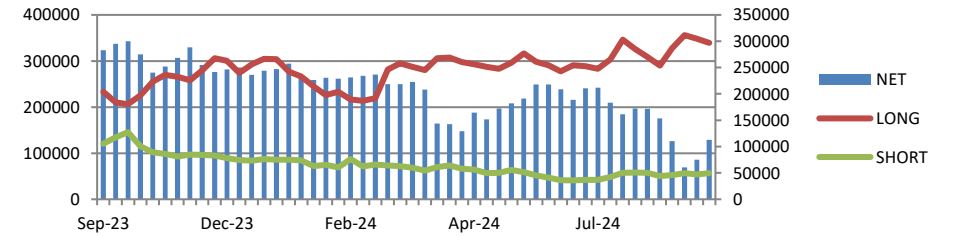
CFTC & Forecast

CFTC Non-Commercial Open Interest (단위/계약)

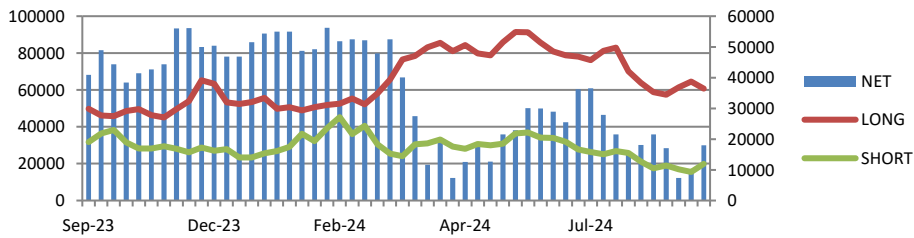
Copper



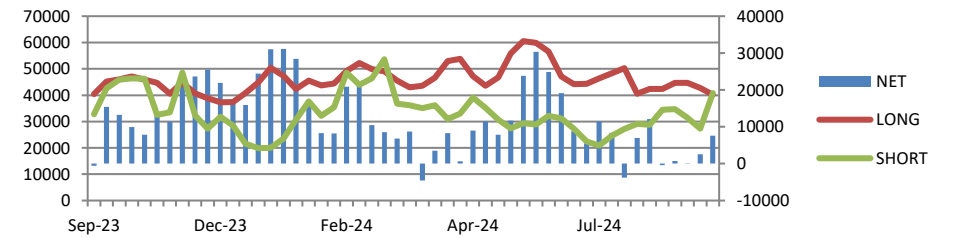
GOLD



SILVER



PLATINUM



Price Forecast

출처 Bloomberg 2024-09-09

	Current	Q3 24	Q4 24	Q1 25	Q2 25	2024	2025	2026	2027
Copper	8996.00	9580.00	9780.00	9876.98	9880.00	9420.33	9952.50	9989.00	9960.50
Aluminum	2342.00	2450.00	2500.00	2575.00	2600.00	2407.00	2613.00	2600.00	2622.56
Zinc	2717.50	2750.00	2800.00	2700.00	2700.00	2708.34	2688.00	2691.60	2700.00
Lead	1963.00	2115.00	2125.00	2150.00	2150.00	2149.00	2157.50	2143.00	2202.50
Nickel	15893.00	17275.00	17400.00	17700.00	17500.00	17450.00	17636.96	17818.50	19500.00
Tin	31024.00	31000.00	31700.00	31375.00	30750.00	30059.50	30625.00	32750.00	34000.00
Gold	2497.41	2340.00	2400.00	2475.00	2430.84	2275.50	2350.00	2220.00	2050.00
Silver	27.94	28.82	30.00	31.00	31.00	27.57	30.50	28.00	26.90
Platinum	924.71	1000.00	1050.00	1100.00	1110.00	983.00	1145.00	1200.00	1207.50
Palladium	916.05	977.50	982.50	1050.00	1020.00	994.89	1062.00	1022.00	1150.00