

# LME Valuation - Copper

Cash - 3M: 127.19c

Date: 2024-09-10

Cash 8898.81

3M 9026.00

Sep24 8909.94

Oct24 8955.40

Nov24 9003.50

Dec24 9036.73

Jan25 9066.73

Feb25 9098.23

Mar25 9122.73

Apr25 9148.48

May25 9174.23

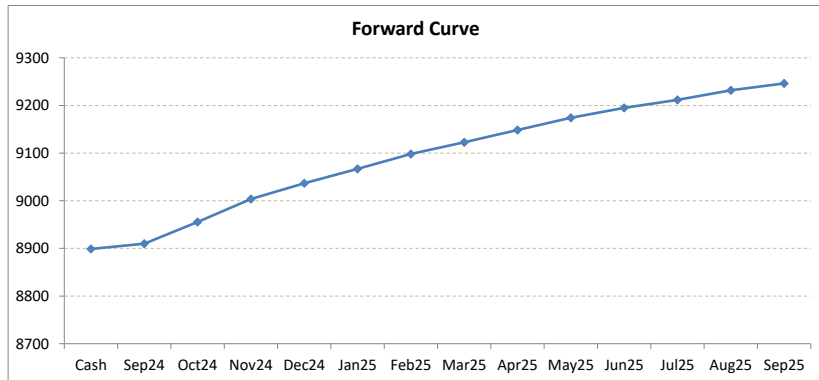
Jun25 9194.73

Jul25 9211.73

Aug25 9231.73

Sep25 9246.23

	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25
Cash	11.13c	56.59c	104.69c	137.92c	167.92c	199.42c	223.92c	249.67c	275.42c	295.92c	312.92c	332.92c
	Sep24-3M	Oct24-3M	Nov24-3M	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25
3M	116.06c	70.60c	22.50c	10.73c	40.73c	72.23c	96.73c	122.48c	148.23c	168.73c	185.73c	205.73c
	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25
3rd wed	45.46c	48.10c	33.23c	30.00c	31.50c	24.50c	25.75c	25.75c	20.50c	17.00c	20.00c	14.50c
	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25
Sep24	45.46c	93.56c	126.79c	156.79c	188.29c	212.79c	238.54c	264.29c	284.79c	301.79c	321.79c	336.29c
Oct24		48.10c	81.33c	111.33c	142.83c	167.33c	193.08c	218.83c	239.33c	256.33c	276.33c	290.83c
Nov24			33.23c	63.23c	94.73c	119.23c	144.98c	170.73c	191.23c	208.23c	228.23c	242.73c
Dec24				30.00c	61.50c	86.00c	111.75c	137.50c	158.00c	175.00c	195.00c	209.50c
Jan25					31.50c	56.00c	81.75c	107.50c	128.00c	145.00c	165.00c	179.50c
Feb25						24.50c	50.25c	76.00c	96.50c	113.50c	133.50c	148.00c
Mar25							25.75c	51.50c	72.00c	89.00c	109.00c	123.50c
Apr25								25.75c	46.25c	63.25c	83.25c	97.75c
May25									20.50c	37.50c	57.50c	72.00c
Jun25										17.00c	37.00c	51.50c
Jul25											20.00c	34.50c
Aug25												14.50c
Sep25												



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 \*\* Source: Reuters

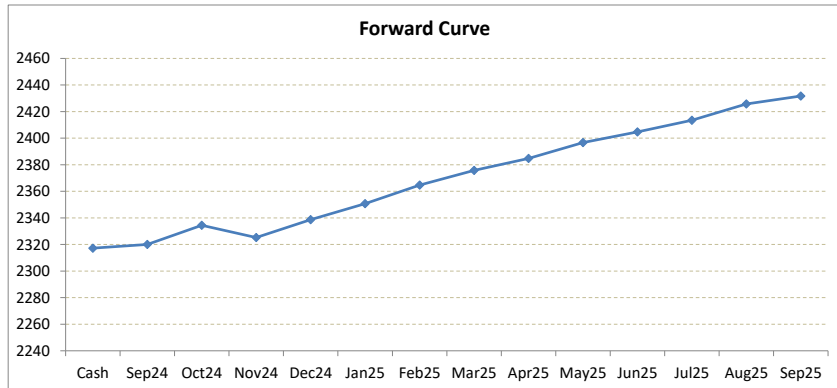
# LME Valuation - Aluminium

Cash - 3M: 19.27c

Date: 2024-09-10

**Cash 2317.23**  
**3M 2336.50**  
 Sep24 **2320.07**  
 Oct24 **2334.43**  
 Nov24 **2325.22**  
 Dec24 **2338.71**  
 Jan25 **2350.71**  
 Feb25 **2364.71**  
 Mar25 **2375.71**  
 Apr25 **2384.71**  
 May25 **2396.71**  
 Jun25 **2404.71**  
 Jul25 **2413.46**  
 Aug25 **2425.71**  
 Sep25 **2431.71**

	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25
Cash	2.84c	17.20c	7.99c	21.48c	33.48c	47.48c	58.48c	67.48c	79.48c	87.48c	96.23c	108.48c
	Sep24-3M	Oct24-3M	Nov24-3M	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25
3M	16.43c	2.07c	11.28c	2.21c	14.21c	28.21c	39.21c	48.21c	60.21c	68.21c	76.96c	89.21c
	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25
3rd wed	14.36c	9.21b	13.49c	12.00c	14.00c	11.00c	9.00c	12.00c	8.00c	8.75c	12.25c	6.00c
	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25
Sep24	14.36c	5.15c	18.64c	30.64c	44.64c	55.64c	64.64c	76.64c	84.64c	93.39c	105.64c	111.64c
	Oct24	9.21b	4.28c	16.28c	30.28c	41.28c	50.28c	62.28c	70.28c	79.03c	91.28c	97.28c
		Nov24	13.49c	25.49c	39.49c	50.49c	59.49c	71.49c	79.49c	88.24c	100.49c	106.49c
			Dec24	12.00c	26.00c	37.00c	46.00c	58.00c	66.00c	74.75c	87.00c	93.00c
				Jan25	14.00c	25.00c	34.00c	46.00c	54.00c	62.75c	75.00c	81.00c
					Feb25	11.00c	20.00c	32.00c	40.00c	48.75c	61.00c	67.00c
						Mar25	9.00c	21.00c	29.00c	37.75c	50.00c	56.00c
							Apr25	12.00c	20.00c	28.75c	41.00c	47.00c
								May25	8.00c	16.75c	29.00c	35.00c
									Jun25	8.75c	21.00c	27.00c
										Jul25	12.25c	18.25c
											Aug25	6.00c
												Sep25



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 \*\* Source: Reuters

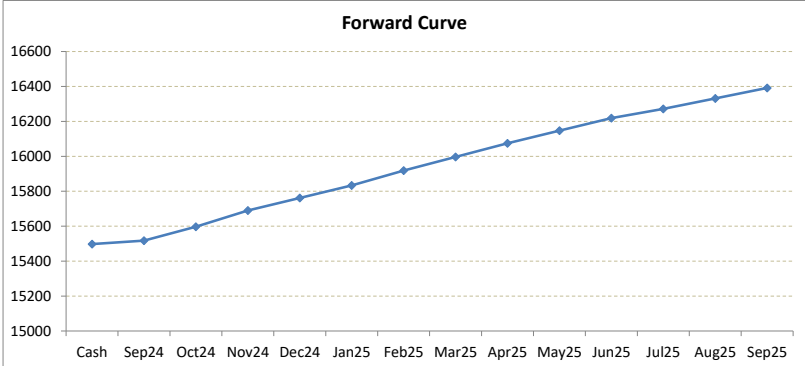


# LME Valuation - Nickel

Cash - 3M: 243.29c

Date: 2024-09-10

Cash	15497.71	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25
<b>3M</b>	<b>15741.00</b>	19.59c	99.61c	192.07c	263.78c	335.78c	420.78c	498.78c	576.78c	649.78c	720.78c	773.78c	833.78c
Sep24	<b>15517.30</b>												
Oct24	<b>15597.32</b>	Sep24-3M	Oct24-3M	Nov24-3M	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25
Nov24	<b>15689.78</b>	223.70c	143.68c	51.22c	20.49c	92.49c	177.49c	255.49c	333.49c	406.49c	477.49c	530.49c	590.49c
Dec24	<b>15761.49</b>												
Jan25	<b>15833.49</b>	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25
Feb25	<b>15918.49</b>	80.02c	92.46c	71.71c	72.00c	85.00c	78.00c	78.00c	73.00c	71.00c	53.00c	60.00c	60.00c
Mar25	<b>15996.49</b>												
Apr25	<b>16074.49</b>	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25
May25	<b>16147.49</b>	80.02c	172.48c	244.19c	316.19c	401.19c	479.19c	557.19c	630.19c	701.19c	754.19c	814.19c	874.19c
Jun25	<b>16218.49</b>	Oct24	92.46c	164.17c	236.17c	321.17c	399.17c	477.17c	550.17c	621.17c	674.17c	734.17c	794.17c
Jul25	<b>16271.49</b>		Nov24	71.71c	143.71c	228.71c	306.71c	384.71c	457.71c	528.71c	581.71c	641.71c	701.71c
Aug25	<b>16331.49</b>			Dec24	72.00c	157.00c	235.00c	313.00c	386.00c	457.00c	510.00c	570.00c	630.00c
Sep25	<b>16391.49</b>				Jan25	85.00c	163.00c	241.00c	314.00c	385.00c	438.00c	498.00c	558.00c
						Feb25	78.00c	156.00c	229.00c	300.00c	353.00c	413.00c	473.00c
							Mar25	78.00c	151.00c	222.00c	275.00c	335.00c	395.00c
								Apr25	73.00c	144.00c	197.00c	257.00c	317.00c
									May25	71.00c	124.00c	184.00c	244.00c
										Jun25	53.00c	113.00c	173.00c
											Jul25	60.00c	120.00c
												Aug25	60.00c
													Sep25



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 \*\* Source: Reuters



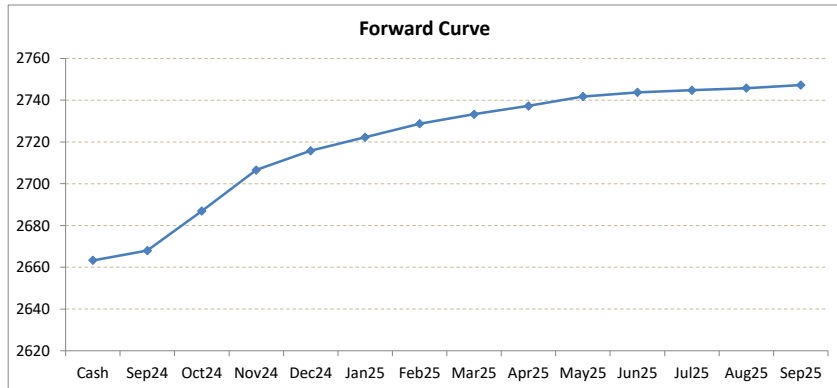
# LME Valuation - Zinc

Cash - 3M: **48.68c**

Date: **2024-09-10**

**Cash 2663.32**  
**3M 2712.00**  
 Sep24 **2667.97**  
 Oct24 **2686.92**  
 Nov24 **2706.56**  
 Dec24 **2715.76**  
 Jan25 **2722.26**  
 Feb25 **2728.76**  
 Mar25 **2733.26**  
 Apr25 **2737.26**  
 May25 **2741.76**  
 Jun25 **2743.76**  
 Jul25 **2744.76**  
 Aug25 **2745.76**  
 Sep25 **2747.26**

	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25
Cash	4.65c	23.60c	43.24c	52.44c	58.94c	65.44c	69.94c	73.94c	78.44c	80.44c	81.44c	82.44c
	Sep24-3M	Oct24-3M	Nov24-3M	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25
3M	44.03c	25.08c	5.44c	3.76c	10.26c	16.76c	21.26c	25.26c	29.76c	31.76c	32.76c	33.76c
	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25
3rd wed	18.95c	19.64c	9.20c	6.50c	6.50c	4.50c	4.00c	4.50c	2.00c	1.00c	1.00c	1.50c
	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25
Sep24	18.95c	38.59c	47.79c	54.29c	60.79c	65.29c	69.29c	73.79c	75.79c	76.79c	77.79c	79.29c
	Oct24	19.64c	28.84c	35.34c	41.84c	46.34c	50.34c	54.84c	56.84c	57.84c	58.84c	60.34c
		Nov24	9.20c	15.70c	22.20c	26.70c	30.70c	35.20c	37.20c	38.20c	39.20c	40.70c
			Dec24	6.50c	13.00c	17.50c	21.50c	26.00c	28.00c	29.00c	30.00c	31.50c
				Jan25	6.50c	11.00c	15.00c	19.50c	21.50c	22.50c	23.50c	25.00c
					Feb25	4.50c	8.50c	13.00c	15.00c	16.00c	17.00c	18.50c
						Mar25	4.00c	8.50c	10.50c	11.50c	12.50c	14.00c
							Apr25	4.50c	6.50c	7.50c	8.50c	10.00c
								May25	2.00c	3.00c	4.00c	5.50c
									Jun25	1.00c	2.00c	3.50c
										Jul25	1.00c	2.50c
											Aug25	1.50c
												Sep25



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 \*\* Source: Reuters



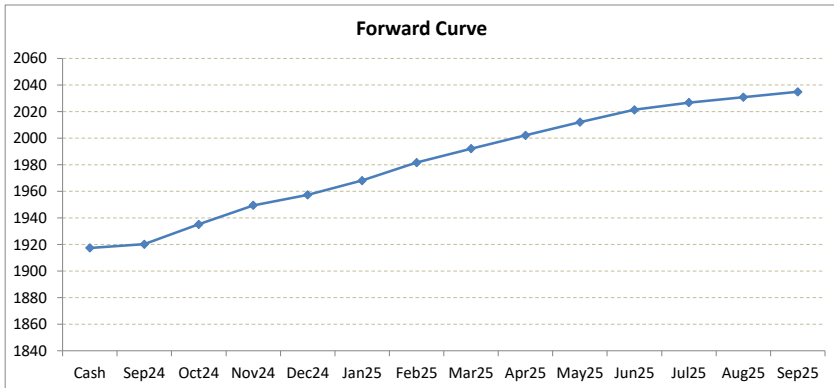
# LME Valuation - Lead

Cash - 3M: 37.62c

Date: 2024-09-10

**Cash 1917.38**  
**3M 1955.00**  
 Sep24 **1920.14**  
 Oct24 **1935.14**  
 Nov24 **1949.47**  
 Dec24 **1957.33**  
 Jan25 **1968.08**  
 Feb25 **1981.58**  
 Mar25 **1992.08**  
 Apr25 **2002.08**  
 May25 **2012.08**  
 Jun25 **2021.33**  
 Jul25 **2026.83**  
 Aug25 **2030.83**  
 Sep25 **2034.83**

	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25
Cash	2.76c	17.76c	32.09c	39.95c	50.70c	64.20c	74.70c	84.70c	94.70c	103.95c	109.45c	113.45c
	Sep24-3M	Oct24-3M	Nov24-3M	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25
3M	34.86c	19.86c	5.53c	2.33c	13.08c	26.58c	37.08c	47.08c	57.08c	66.33c	71.83c	75.83c
	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25
3rd wed	15.00c	14.33c	7.86c	10.75c	13.50c	10.50c	10.00c	10.00c	9.25c	5.50c	4.00c	4.00c
	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25
Sep24	15.00c	29.33c	37.19c	47.94c	61.44c	71.94c	81.94c	91.94c	101.19c	106.69c	110.69c	114.69c
	Oct24	14.33c	22.19c	32.94c	46.44c	56.94c	66.94c	76.94c	86.19c	91.69c	95.69c	99.69c
		Nov24	7.86c	18.61c	32.11c	42.61c	52.61c	62.61c	71.86c	77.36c	81.36c	85.36c
			Dec24	10.75c	24.25c	34.75c	44.75c	54.75c	64.00c	69.50c	73.50c	77.50c
				Jan25	13.50c	24.00c	34.00c	44.00c	53.25c	58.75c	62.75c	66.75c
					Feb25	10.50c	20.50c	30.50c	39.75c	45.25c	49.25c	53.25c
						Mar25	10.00c	20.00c	29.25c	34.75c	38.75c	42.75c
							Apr25	10.00c	19.25c	24.75c	28.75c	32.75c
								May25	9.25c	14.75c	18.75c	22.75c
									Jun25	5.50c	9.50c	13.50c
										Jul25	4.00c	8.00c
											Aug25	4.00c
												Sep25



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 \*\* Source: Reuters



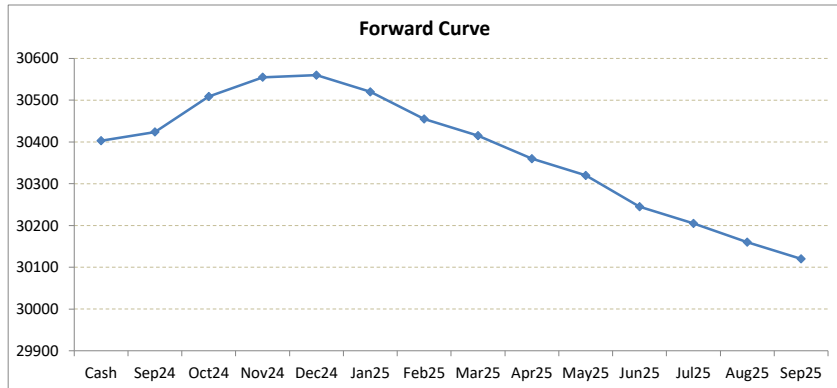
# LME Valuation - Tin

Cash - 3M: 147.00c

Date: 2024-09-10

**Cash 30403.00**  
**3M 30550.00**  
 Sep24 **30424.00**  
 Oct24 **30509.00**  
 Nov24 **30555.00**  
 Dec24 **30560.00**  
 Jan25 **30520.00**  
 Feb25 **30455.00**  
 Mar25 **30415.00**  
 Apr25 **30360.00**  
 May25 **30320.00**  
 Jun25 **30245.00**  
 Jul25 **30205.00**  
 Aug25 **30160.00**  
 Sep25 **30120.00**

	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25
Cash	21.00c	106.00c	152.00c	157.00c	117.00c	52.00c	12.00c	43.00b	83.00b	158.00b	198.00b	243.00b
	Sep24-3M	Oct24-3M	Nov24-3M	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25
3M	126.00c	41.00c	5.00b	10.00c	30.00b	95.00b	135.00b	190.00b	230.00b	305.00b	345.00b	390.00b
	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25
3rd wed	85.00c	46.00c	5.00c	40.00b	65.00b	40.00b	55.00b	40.00b	75.00b	40.00b	45.00b	40.00b
	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25
Sep24	85.00c	131.00c	136.00c	96.00c	31.00c	9.00b	64.00b	104.00b	179.00b	219.00b	264.00b	304.00b
	Oct24	46.00c	51.00c	11.00c	54.00b	94.00b	149.00b	189.00b	264.00b	304.00b	349.00b	389.00b
		Nov24	5.00c	35.00b	100.00b	140.00b	195.00b	235.00b	310.00b	350.00b	395.00b	435.00b
			Dec24	40.00b	105.00b	145.00b	200.00b	240.00b	315.00b	355.00b	400.00b	440.00b
				Jan25	65.00b	105.00b	160.00b	200.00b	275.00b	315.00b	360.00b	400.00b
					Feb25	40.00b	95.00b	135.00b	210.00b	250.00b	295.00b	335.00b
						Mar25	55.00b	95.00b	170.00b	210.00b	255.00b	295.00b
							Apr25	40.00b	115.00b	155.00b	200.00b	240.00b
								May25	75.00b	115.00b	160.00b	200.00b
									Jun25	40.00b	85.00b	125.00b
										Jul25	45.00b	85.00b
											Aug25	40.00b
												Sep25



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