

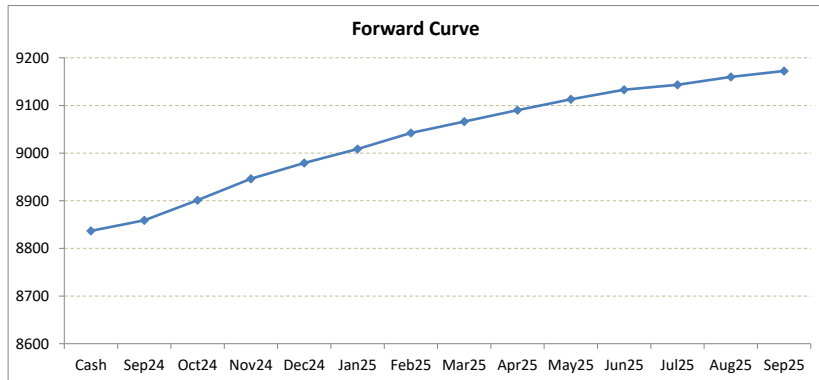
# LME Valuation - Copper

Cash - 3M: 123.18c

Date: 2024-09-04

**Cash 8836.82**  
**3M 8960.00**  
 Sep24 8858.98  
 Oct24 8901.29  
 Nov24 8946.07  
 Dec24 8979.39  
 Jan25 9008.39  
 Feb25 9042.07  
 Mar25 9066.07  
 Apr25 9090.00  
 May25 9113.00  
 Jun25 9133.00  
 Jul25 9143.32  
 Aug25 9159.82  
 Sep25 9172.39

	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25
Cash	22.16c	64.47c	109.25c	142.57c	171.57c	205.25c	229.25c	253.18c	276.18c	296.18c	306.50c	323.00c
	Sep24-3M	Oct24-3M	Nov24-3M	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25
3M	101.02c	58.71c	13.93c	19.39c	48.39c	82.07c	106.07c	130.00c	153.00c	173.00c	183.32c	199.82c
	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25
3rd wed	42.31c	44.78c	33.32c	29.00c	33.68c	24.00c	23.93c	23.00c	20.00c	10.32c	16.50c	12.57c
	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25
Sep24	42.31c	87.09c	120.41c	149.41c	183.09c	207.09c	231.02c	254.02c	274.02c	284.34c	300.84c	313.41c
Oct24		44.78c	78.10c	107.10c	140.78c	164.78c	188.71c	211.71c	231.71c	242.03c	258.53c	271.10c
Nov24			33.32c	62.32c	96.00c	120.00c	143.93c	166.93c	186.93c	197.25c	213.75c	226.32c
Dec24				29.00c	62.68c	86.68c	110.61c	133.61c	153.61c	163.93c	180.43c	193.00c
Jan25					33.68c	57.68c	81.61c	104.61c	124.61c	134.93c	151.43c	164.00c
Feb25						24.00c	47.93c	70.93c	90.93c	101.25c	117.75c	130.32c
Mar25							23.93c	46.93c	66.93c	77.25c	93.75c	106.32c
Apr25								23.00c	43.00c	53.32c	69.82c	82.39c
May25									20.00c	30.32c	46.82c	59.39c
Jun25										10.32c	26.82c	39.39c
Jul25											16.50c	29.07c
Aug25												12.57c
Sep25												



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 \*\* Source: Reuters



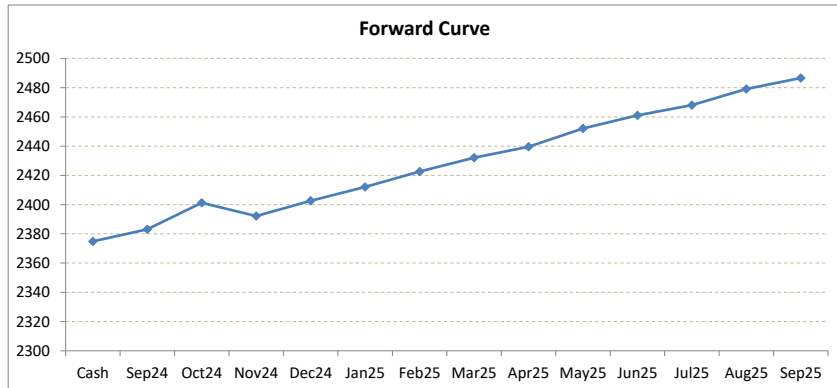
# LME Valuation - Aluminium

Cash - 3M: 21.64c

Date: 2024-09-04

**Cash 2374.86**  
**3M 2396.50**  
 Sep24 **2383.11**  
 Oct24 **2401.24**  
 Nov24 **2392.13**  
 Dec24 **2402.61**  
 Jan25 **2412.11**  
 Feb25 **2422.61**  
 Mar25 **2432.11**  
 Apr25 **2439.61**  
 May25 **2452.11**  
 Jun25 **2461.11**  
 Jul25 **2468.11**  
 Aug25 **2479.11**  
 Sep25 **2486.61**

	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25
Cash	8.25c	26.38c	17.27c	27.75c	37.25c	47.75c	57.25c	64.75c	77.25c	86.25c	93.25c	104.25c
	Sep24-3M	Oct24-3M	Nov24-3M	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25
3M	13.39c	4.74b	4.37c	6.11c	15.61c	26.11c	35.61c	43.11c	55.61c	64.61c	71.61c	82.61c
	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25
3rd wed	18.13c	9.11b	10.48c	9.50c	10.50c	9.50c	7.50c	12.50c	9.00c	7.00c	11.00c	7.50c
	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25
Sep24	18.13c	9.02c	19.50c	29.00c	39.50c	49.00c	56.50c	69.00c	78.00c	85.00c	96.00c	103.50c
	Oct24	9.11b	1.37c	10.87c	21.37c	30.87c	38.37c	50.87c	59.87c	66.87c	77.87c	85.37c
		Nov24	10.48c	19.98c	30.48c	39.98c	47.48c	59.98c	68.98c	75.98c	86.98c	94.48c
			Dec24	9.50c	20.00c	29.50c	37.00c	49.50c	58.50c	65.50c	76.50c	84.00c
				Jan25	10.50c	20.00c	27.50c	40.00c	49.00c	56.00c	67.00c	74.50c
					Feb25	9.50c	17.00c	29.50c	38.50c	45.50c	56.50c	64.00c
						Mar25	7.50c	20.00c	29.00c	36.00c	47.00c	54.50c
							Apr25	12.50c	21.50c	28.50c	39.50c	47.00c
								May25	9.00c	16.00c	27.00c	34.50c
									Jun25	7.00c	18.00c	25.50c
										Jul25	11.00c	18.50c
											Aug25	7.50c
												Sep25



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 \*\* Source: Reuters

# LME Valuation - Nickel

Cash - 3M: 255.36c

Date: 2024-09-04

	Cash	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25
<b>Cash</b>	<b>15958.64</b>												
<b>3M</b>	<b>16214.00</b>	41.00c	121.51c	215.51c	291.89c	364.89c	444.89c	519.89c	598.89c	685.89c	753.89c	812.89c	873.89c
Sep24	<b>15999.64</b>												
Oct24	<b>16080.15</b>												
Nov24	<b>16174.15</b>												
Dec24	<b>16250.53</b>												
Jan25	<b>16323.53</b>												
Feb25	<b>16403.53</b>												
Mar25	<b>16478.53</b>												
Apr25	<b>16557.53</b>												
May25	<b>16644.53</b>												
Jun25	<b>16712.53</b>												
Jul25	<b>16771.53</b>												
Aug25	<b>16832.53</b>												
Sep25	<b>16895.53</b>												

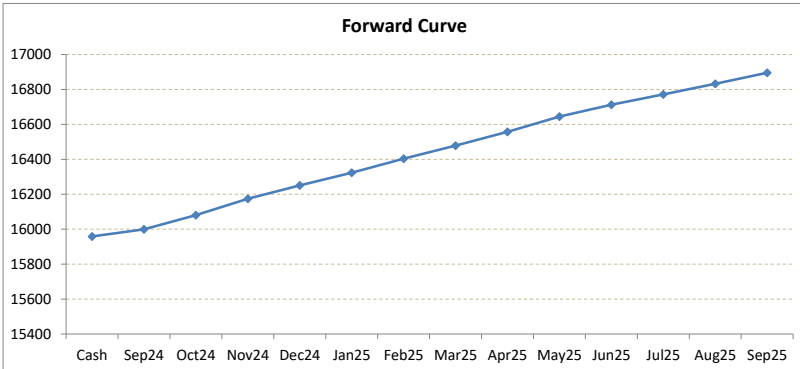
	Cash	Sep24-3M	Oct24-3M	Nov24-3M	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25
<b>Cash</b>	<b>15958.64</b>												
<b>3M</b>	<b>16214.00</b>	214.36c	133.85c	39.85c	36.53c	109.53c	189.53c	264.53c	343.53c	430.53c	498.53c	557.53c	618.53c

	Cash	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25
<b>3rd wed</b>	<b>15958.64</b>	80.51c	94.00c	76.38c	73.00c	80.00c	75.00c	79.00c	87.00c	68.00c	59.00c	61.00c	63.00c

	Cash	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25
<b>Sep24</b>	<b>15958.64</b>	80.51c	174.51c	250.89c	323.89c	403.89c	478.89c	557.89c	644.89c	712.89c	771.89c	832.89c	895.89c
Oct24			94.00c	170.38c	243.38c	323.38c	398.38c	477.38c	564.38c	632.38c	691.38c	752.38c	815.38c
Nov24				76.38c	149.38c	229.38c	304.38c	383.38c	470.38c	538.38c	597.38c	658.38c	721.38c
Dec24					73.00c	153.00c	228.00c	307.00c	394.00c	462.00c	521.00c	582.00c	645.00c
Jan25						80.00c	155.00c	234.00c	321.00c	389.00c	448.00c	509.00c	572.00c
Feb25							75.00c	154.00c	241.00c	309.00c	368.00c	429.00c	492.00c
Mar25								79.00c	166.00c	234.00c	293.00c	354.00c	417.00c
Apr25									87.00c	155.00c	214.00c	275.00c	338.00c
May25										68.00c	127.00c	188.00c	251.00c
Jun25											59.00c	120.00c	183.00c
Jul25												61.00c	124.00c
Aug25													63.00c
Sep25													



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 \*\* Source: Reuters

# LME Valuation - Zinc

Cash - 3M: **51.66c**

Date: **2024-09-04**

**Cash 2743.84**

**3M 2795.50**

Sep24 **2753.85**

Oct24 **2772.35**

Nov24 **2789.85**

Dec24 **2799.99**

Jan25 **2806.74**

Feb25 **2812.24**

Mar25 **2816.24**

Apr25 **2821.24**

May25 **2826.99**

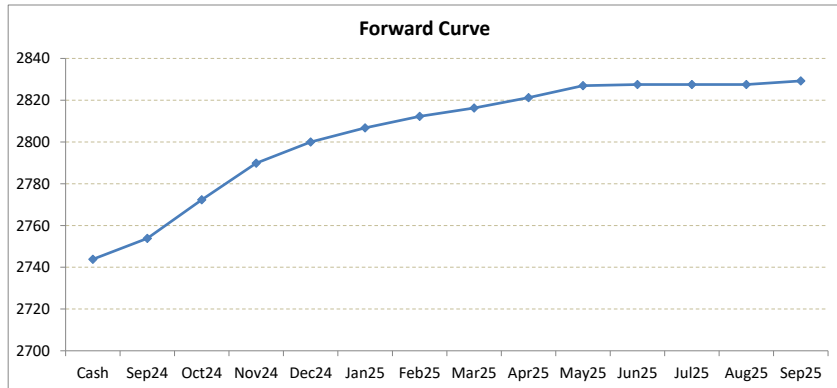
Jun25 **2827.49**

Jul25 **2827.49**

Aug25 **2827.49**

Sep25 **2829.24**

	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25
Cash	10.01c	28.51c	46.01c	56.15c	62.90c	68.40c	72.40c	77.40c	83.15c	83.65c	83.65c	83.65c
	Sep24-3M	Oct24-3M	Nov24-3M	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25
3M	41.65c	23.15c	5.65c	4.49c	11.24c	16.74c	20.74c	25.74c	31.49c	31.99c	31.99c	31.99c
	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25
3rd wed	18.50c	17.50c	10.14c	6.75c	5.50c	4.00c	5.00c	5.75c	0.50c	0.00b	0.00b	1.75c
	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25
Sep24	18.50c	36.00c	46.14c	52.89c	58.39c	62.39c	67.39c	73.14c	73.64c	73.64c	73.64c	75.39c
	Oct24	17.50c	27.64c	34.39c	39.89c	43.89c	48.89c	54.64c	55.14c	55.14c	55.14c	56.89c
		Nov24	10.14c	16.89c	22.39c	26.39c	31.39c	37.14c	37.64c	37.64c	37.64c	39.39c
			Dec24	6.75c	12.25c	16.25c	21.25c	27.00c	27.50c	27.50c	27.50c	29.25c
				Jan25	5.50c	9.50c	14.50c	20.25c	20.75c	20.75c	20.75c	22.50c
					Feb25	4.00c	9.00c	14.75c	15.25c	15.25c	15.25c	17.00c
						Mar25	5.00c	10.75c	11.25c	11.25c	11.25c	13.00c
							Apr25	5.75c	6.25c	6.25c	6.25c	8.00c
								May25	0.50c	0.50c	0.50c	2.25c
									Jun25	0.00b	0.00b	1.75c
										Jul25	0.00b	1.75c
											Aug25	1.75c
												Sep25



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 \*\* Source: Reuters



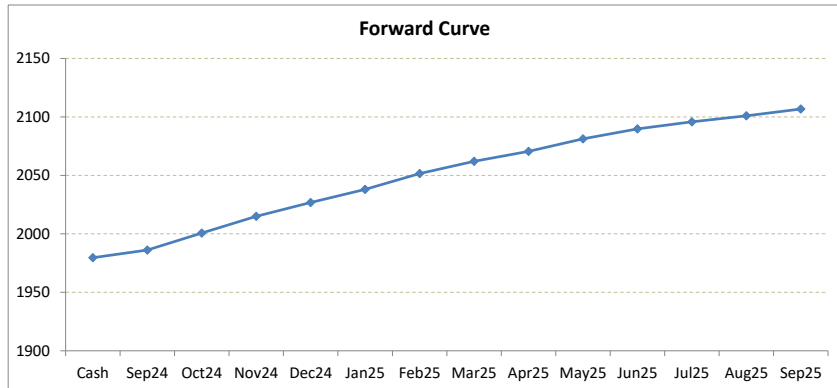
# LME Valuation - Lead

Cash - 3M: **40.41c**

Date: **2024-09-04**

**Cash 1979.59**  
**3M 2020.00**  
 Sep24 **1986.09**  
 Oct24 **2000.68**  
 Nov24 **2015.02**  
 Dec24 **2026.74**  
 Jan25 **2038.00**  
 Feb25 **2051.50**  
 Mar25 **2061.99**  
 Apr25 **2070.49**  
 May25 **2081.24**  
 Jun25 **2089.74**  
 Jul25 **2095.74**  
 Aug25 **2100.99**  
 Sep25 **2106.74**

	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25
Cash	6.50c	21.09c	35.43c	47.15c	58.41c	71.91c	82.40c	90.90c	101.65c	110.15c	116.15c	121.40c
	Sep24-3M	Oct24-3M	Nov24-3M	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25
3M	33.91c	19.32c	4.98c	6.74c	18.00c	31.50c	41.99c	50.49c	61.24c	69.74c	75.74c	80.99c
	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25
3rd wed	14.59c	14.34c	11.72c	11.26c	13.50c	10.49c	8.50c	10.75c	8.50c	6.00c	5.25c	5.75c
	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25
Sep24	14.59c	28.93c	40.65c	51.91c	65.41c	75.90c	84.40c	95.15c	103.65c	109.65c	114.90c	120.65c
	Oct24	14.34c	26.06c	37.32c	50.82c	61.31c	69.81c	80.56c	89.06c	95.06c	100.31c	106.06c
		Nov24	11.72c	22.98c	36.48c	46.97c	55.47c	66.22c	74.72c	80.72c	85.97c	91.72c
			Dec24	11.26c	24.76c	35.25c	43.75c	54.50c	63.00c	69.00c	74.25c	80.00c
				Jan25	13.50c	23.99c	32.49c	43.24c	51.74c	57.74c	62.99c	68.74c
					Feb25	10.49c	18.99c	29.74c	38.24c	44.24c	49.49c	55.24c
						Mar25	8.50c	19.25c	27.75c	33.75c	39.00c	44.75c
							Apr25	10.75c	19.25c	25.25c	30.50c	36.25c
								May25	8.50c	14.50c	19.75c	25.50c
									Jun25	6.00c	11.25c	17.00c
										Jul25	5.25c	11.00c
											Aug25	5.75c
												Sep25



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 \*\* Source: Reuters



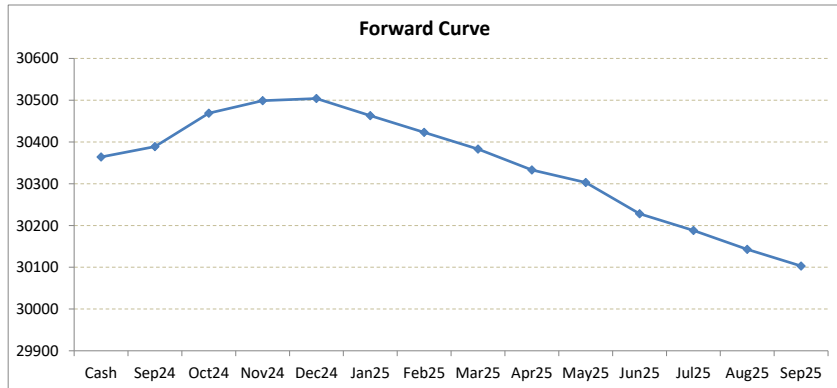
# LME Valuation - Tin

Cash - 3M: 135.00c

Date: 2024-09-04

**Cash 30364.00**  
**3M 30499.00**  
 Sep24 **30389.00**  
 Oct24 **30469.00**  
 Nov24 **30499.00**  
 Dec24 **30504.00**  
 Jan25 **30463.00**  
 Feb25 **30423.00**  
 Mar25 **30383.00**  
 Apr25 **30333.00**  
 May25 **30303.00**  
 Jun25 **30228.00**  
 Jul25 **30188.00**  
 Aug25 **30143.00**  
 Sep25 **30103.00**

	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25
Cash	25.00c	105.00c	135.00c	140.00c	99.00c	59.00c	19.00c	31.00b	61.00b	136.00b	176.00b	221.00b
	Sep24-3M	Oct24-3M	Nov24-3M	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25
3M	110.00c	30.00c	0.00b	5.00c	36.00b	76.00b	116.00b	166.00b	196.00b	271.00b	311.00b	356.00b
	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25
3rd wed	80.00c	30.00c	5.00c	41.00b	40.00b	40.00b	50.00b	30.00b	75.00b	40.00b	45.00b	40.00b
	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25
Sep24	80.00c	110.00c	115.00c	74.00c	34.00c	6.00b	56.00b	86.00b	161.00b	201.00b	246.00b	286.00b
	Oct24	30.00c	35.00c	6.00b	46.00b	86.00b	136.00b	166.00b	241.00b	281.00b	326.00b	366.00b
		Nov24	5.00c	36.00b	76.00b	116.00b	166.00b	196.00b	271.00b	311.00b	356.00b	396.00b
			Dec24	41.00b	81.00b	121.00b	171.00b	201.00b	276.00b	316.00b	361.00b	401.00b
				Jan25	40.00b	80.00b	130.00b	160.00b	235.00b	275.00b	320.00b	360.00b
					Feb25	40.00b	90.00b	120.00b	195.00b	235.00b	280.00b	320.00b
						Mar25	50.00b	80.00b	155.00b	195.00b	240.00b	280.00b
							Apr25	30.00b	105.00b	145.00b	190.00b	230.00b
								May25	75.00b	115.00b	160.00b	200.00b
									Jun25	40.00b	85.00b	125.00b
										Jul25	45.00b	85.00b
											Aug25	40.00b
												Sep25



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 \*\* Source: Reuters

