

LME Valuation - Copper

Cash - 3M: 115.66c

Date: 2025-01-13

Cash 8978.84

3M 9094.50

Feb25 9032.75

Mar25 9068.61

Apr25 9095.54

May25 9125.59

Jun25 9151.50

Jul25 9173.50

Aug25 9198.00

Sep25 9219.00

Oct25 9239.00

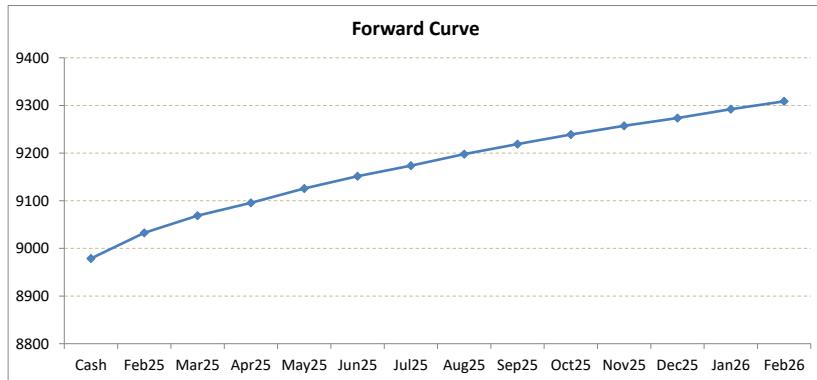
Nov25 9257.29

Dec25 9273.61

Jan26 9292.11

Feb26 9308.61

	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26
Cash	53.91c	89.77c	116.70c	146.75c	172.66c	194.66c	219.16c	240.16c	260.16c	278.45c	294.77c	313.27c
	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26
3M	61.75c	25.89c	1.04c	31.09c	57.00c	79.00c	103.50c	124.50c	144.50c	162.79c	179.11c	197.61c
	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26
3rd wed	35.86c	26.93c	30.05c	25.91c	22.00c	24.50c	21.00c	20.00c	18.29c	16.32c	18.50c	16.50c
	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26
Feb25	35.86c	62.79c	92.84c	118.75c	140.75c	165.25c	186.25c	206.25c	224.54c	240.86c	259.36c	275.86c
	Mar25	26.93c	56.98c	82.89c	104.89c	129.39c	150.39c	170.39c	188.68c	205.00c	223.50c	240.00c
		Apr25	30.05c	55.96c	77.96c	102.46c	123.46c	143.46c	161.75c	178.07c	196.57c	213.07c
			May25	25.91c	47.91c	72.41c	93.41c	113.41c	131.70c	148.02c	166.52c	183.02c
				Jun25	22.00c	46.50c	67.50c	87.50c	105.79c	122.11c	140.61c	157.11c
					Jul25	24.50c	45.50c	65.50c	83.79c	100.11c	118.61c	135.11c
						Aug25	21.00c	41.00c	59.29c	75.61c	94.11c	110.61c
							Sep25	20.00c	38.29c	54.61c	73.11c	89.61c
								Oct25	18.29c	34.61c	53.11c	69.61c
									Nov25	16.32c	34.82c	51.32c
										Dec25	18.50c	35.00c
											Jan26	16.50c
												Feb26



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

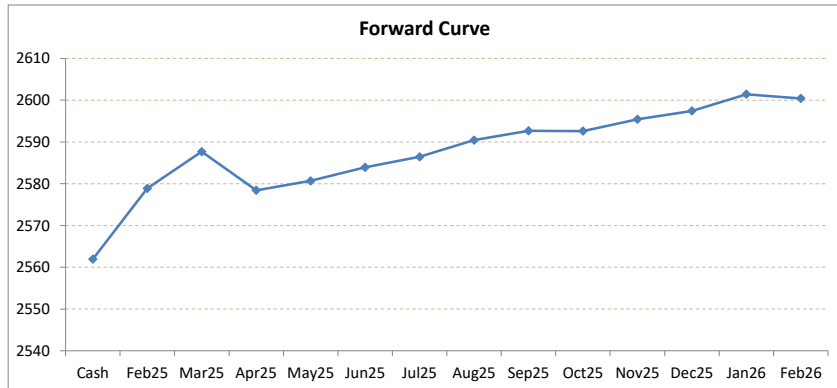
LME Valuation - Aluminium

Cash - 3M: **16.56c**

Date: **2025-01-13**

Cash 2561.94
3M 2578.50
 Feb25 **2578.87**
 Mar25 **2587.68**
 Apr25 **2578.44**
 May25 **2580.69**
 Jun25 **2583.93**
 Jul25 **2586.43**
 Aug25 **2590.43**
 Sep25 **2592.68**
 Oct25 **2592.61**
 Nov25 **2595.43**
 Dec25 **2597.43**
 Jan26 **2601.43**
 Feb26 **2600.43**

	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26
Cash	16.93c	25.74c	16.50c	18.75c	21.99c	24.49c	28.49c	30.74c	30.67c	33.49c	35.49c	39.49c
	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26
3M	0.37b	9.18b	0.06b	2.19c	5.43c	7.93c	11.93c	14.18c	14.11c	16.93c	18.93c	22.93c
	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26
3rd wed	8.81c	9.24b	2.25c	3.24c	2.50c	4.00c	2.25c	0.07b	2.82c	2.00c	4.00c	1.00b
	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26
Feb25	8.81c	0.43b	1.82c	5.06c	7.56c	11.56c	13.81c	13.74c	16.56c	18.56c	22.56c	21.56c
	Mar25	9.24b	6.99b	3.75b	1.25b	2.75c	5.00c	4.93c	7.75c	9.75c	13.75c	12.75c
		Apr25	2.25c	5.49c	7.99c	11.99c	14.24c	14.17c	16.99c	18.99c	22.99c	21.99c
			May25	3.24c	5.74c	9.74c	11.99c	11.92c	14.74c	16.74c	20.74c	19.74c
				Jun25	2.50c	6.50c	8.75c	8.68c	11.50c	13.50c	17.50c	16.50c
					Jul25	4.00c	6.25c	6.18c	9.00c	11.00c	15.00c	14.00c
						Aug25	2.25c	2.18c	5.00c	7.00c	11.00c	10.00c
							Sep25	0.07b	2.75c	4.75c	8.75c	7.75c
								Oct25	2.82c	4.82c	8.82c	7.82c
									Nov25	2.00c	6.00c	5.00c
										Dec25	4.00c	3.00c
											Jan26	1.00b
												Feb26



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 ** Source: Reuters

LME Valuation - Nickel

Cash - 3M: 225.21c

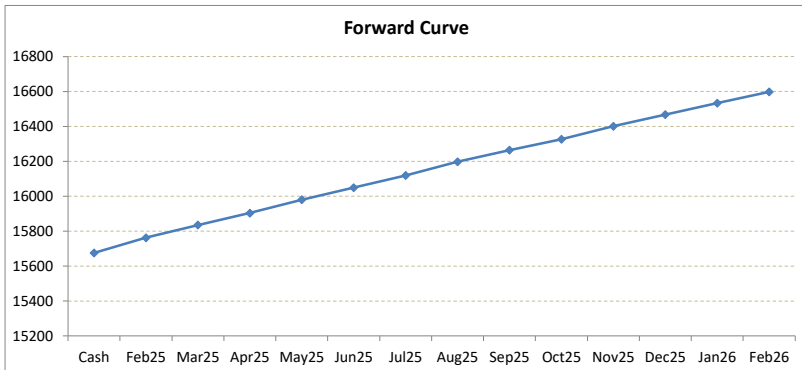
Date: 2025-01-13

	Cash	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26
Cash	15675.79												
3M	15901.00	86.81c	159.56c	227.93c	304.58c	373.08c	443.58c	521.58c	588.58c	650.58c	725.06c	792.06c	857.06c
Feb25	15762.60												
Mar25	15835.35												
Apr25	15903.72												
May25	15980.37												
Jun25	16048.87												
Jul25	16119.37												
Aug25	16197.37												
Sep25	16264.37												
Oct25	16326.37												
Nov25	16400.85												
Dec25	16467.85												
Jan26	16532.85												
Feb26	16597.85												

	3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26
Cash		138.40c	65.65c	2.72c	79.37c	147.87c	218.37c	296.37c	363.37c	425.37c	499.85c	566.85c	631.85c

	3rd wed	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26
Cash		72.75c	68.37c	76.65c	68.50c	70.50c	78.00c	67.00c	62.00c	74.48c	67.00c	65.00c	65.00c

	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26
Cash		72.75c	141.12c	217.77c	286.27c	356.77c	434.77c	501.77c	563.77c	638.25c	705.25c	770.25c	835.25c
Mar25			68.37c	145.02c	213.52c	284.02c	362.02c	429.02c	491.02c	565.50c	632.50c	697.50c	762.50c
Apr25				76.65c	145.15c	215.65c	293.65c	360.65c	422.65c	497.13c	564.13c	629.13c	694.13c
May25					68.50c	139.00c	217.00c	284.00c	346.00c	420.48c	487.48c	552.48c	617.48c
Jun25						70.50c	148.50c	215.50c	277.50c	351.98c	418.98c	483.98c	548.98c
Jul25							78.00c	145.00c	207.00c	281.48c	348.48c	413.48c	478.48c
Aug25								67.00c	129.00c	203.48c	270.48c	335.48c	400.48c
Sep25									62.00c	136.48c	203.48c	268.48c	333.48c
Oct25										74.48c	141.48c	206.48c	271.48c
Nov25											67.00c	132.00c	197.00c
Dec25												65.00c	130.00c
Jan26													65.00c
Feb26													



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** Source: Reuters



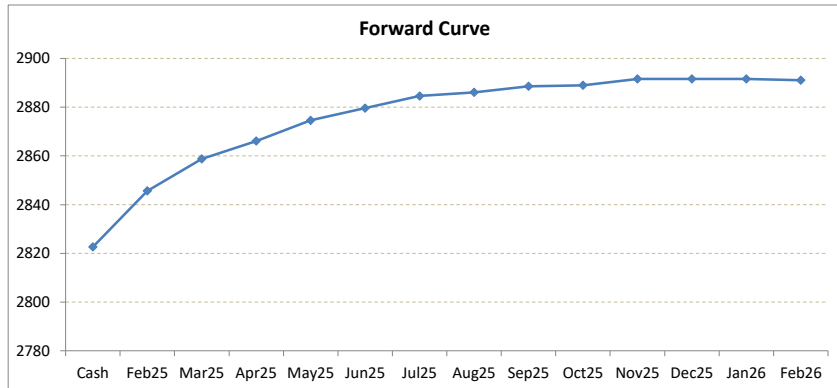
LME Valuation - Zinc

Cash - 3M: **42.87c**

Date: **2025-01-13**

Cash 2822.63
3M 2865.50
 Feb25 **2845.63**
 Mar25 **2858.76**
 Apr25 **2866.14**
 May25 **2874.58**
 Jun25 **2879.58**
 Jul25 **2884.58**
 Aug25 **2886.08**
 Sep25 **2888.58**
 Oct25 **2889.00**
 Nov25 **2891.58**
 Dec25 **2891.58**
 Jan26 **2891.58**
 Feb26 **2891.08**

	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26
Cash	23.00c	36.13c	43.51c	51.95c	56.95c	61.95c	63.45c	65.95c	66.37c	68.95c	68.95c	68.95c
	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26
3M	19.87c	6.74c	0.64c	9.08c	14.08c	19.08c	20.58c	23.08c	23.50c	26.08c	26.08c	26.08c
	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26
3rd wed	13.13c	7.38c	8.44c	5.00c	5.00c	1.50c	2.50c	0.42c	2.58c	0.00b	0.00b	0.50b
	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26
Feb25	13.13c	20.51c	28.95c	33.95c	38.95c	40.45c	42.95c	43.37c	45.95c	45.95c	45.95c	45.45c
	Mar25	7.38c	15.82c	20.82c	25.82c	27.32c	29.82c	30.24c	32.82c	32.82c	32.82c	32.32c
		Apr25	8.44c	13.44c	18.44c	19.94c	22.44c	22.86c	25.44c	25.44c	25.44c	24.94c
			May25	5.00c	10.00c	11.50c	14.00c	14.42c	17.00c	17.00c	17.00c	16.50c
				Jun25	5.00c	6.50c	9.00c	9.42c	12.00c	12.00c	12.00c	11.50c
					Jul25	1.50c	4.00c	4.42c	7.00c	7.00c	7.00c	6.50c
						Aug25	2.50c	2.92c	5.50c	5.50c	5.50c	5.00c
							Sep25	0.42c	3.00c	3.00c	3.00c	2.50c
								Oct25	2.58c	2.58c	2.58c	2.08c
									Nov25	0.00b	0.00b	0.50b
										Dec25	0.00b	0.50b
											Jan26	0.50b
												Feb26



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 ** Source: Reuters

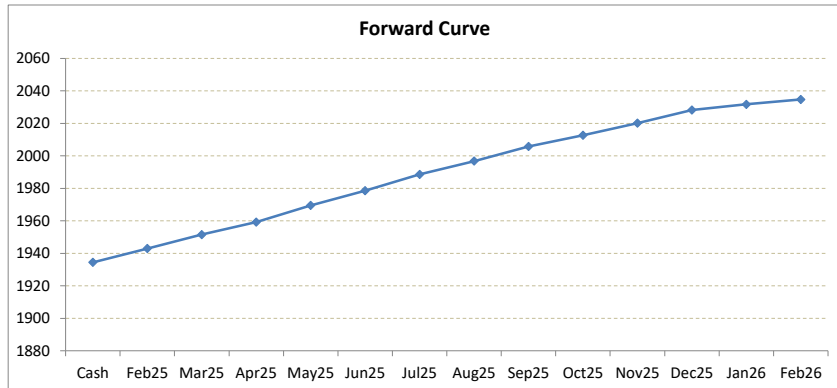
LME Valuation - Lead

Cash - 3M: 24.03c

Date: 2025-01-13

Cash 1934.47
3M 1958.50
 Feb25 **1942.97**
 Mar25 **1951.48**
 Apr25 **1959.21**
 May25 **1969.56**
 Jun25 **1978.56**
 Jul25 **1988.56**
 Aug25 **1996.81**
 Sep25 **2005.81**
 Oct25 **2012.71**
 Nov25 **2020.21**
 Dec25 **2028.21**
 Jan26 **2031.71**
 Feb26 **2034.71**

	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26
Cash	8.50c	17.01c	24.74c	35.09c	44.09c	54.09c	62.34c	71.34c	78.24c	85.74c	93.74c	97.24c
	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26
3M	15.53c	7.02c	0.71c	11.06c	20.06c	30.06c	38.31c	47.31c	54.21c	61.71c	69.71c	73.21c
	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26
3rd wed	8.51c	7.73c	10.35c	9.00c	10.00c	8.25c	9.00c	6.90c	7.50c	8.00c	3.50c	3.00c
	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26
Feb25	8.51c	16.24c	26.59c	35.59c	45.59c	53.84c	62.84c	69.74c	77.24c	85.24c	88.74c	91.74c
	Mar25	7.73c	18.08c	27.08c	37.08c	45.33c	54.33c	61.23c	68.73c	76.73c	80.23c	83.23c
		Apr25	10.35c	19.35c	29.35c	37.60c	46.60c	53.50c	61.00c	69.00c	72.50c	75.50c
			May25	9.00c	19.00c	27.25c	36.25c	43.15c	50.65c	58.65c	62.15c	65.15c
				Jun25	10.00c	18.25c	27.25c	34.15c	41.65c	49.65c	53.15c	56.15c
					Jul25	8.25c	17.25c	24.15c	31.65c	39.65c	43.15c	46.15c
						Aug25	9.00c	15.90c	23.40c	31.40c	34.90c	37.90c
							Sep25	6.90c	14.40c	22.40c	25.90c	28.90c
								Oct25	7.50c	15.50c	19.00c	22.00c
									Nov25	8.00c	11.50c	14.50c
										Dec25	3.50c	6.50c
											Jan26	3.00c
												Feb26



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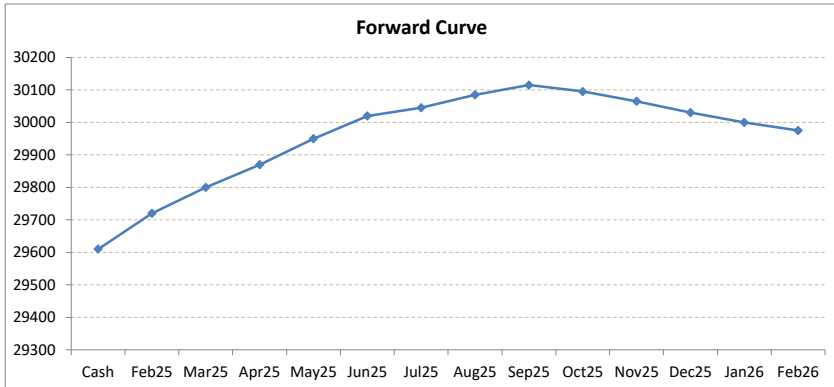
LME Valuation - Tin

Cash - 3M: 256.00c

Date: 2025-01-13

Cash 29610.00
3M 29866.00
 Feb25 **29720.00**
 Mar25 **29800.00**
 Apr25 **29870.00**
 May25 **29950.00**
 Jun25 **30020.00**
 Jul25 **30045.00**
 Aug25 **30085.00**
 Sep25 **30115.00**
 Oct25 **30095.00**
 Nov25 **30065.00**
 Dec25 **30030.00**
 Jan26 **30000.00**
 Feb26 **29975.00**

	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26
Cash	110.00c	190.00c	260.00c	340.00c	410.00c	435.00c	475.00c	505.00c	485.00c	455.00c	420.00c	390.00c
	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26
3M	146.00c	66.00c	4.00c	84.00c	154.00c	179.00c	219.00c	249.00c	229.00c	199.00c	164.00c	134.00c
	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26
3rd wed	80.00c	70.00c	80.00c	70.00c	25.00c	40.00c	30.00c	20.00b	30.00b	35.00b	30.00b	25.00b
	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26
Feb25	80.00c	150.00c	230.00c	300.00c	325.00c	365.00c	395.00c	375.00c	345.00c	310.00c	280.00c	255.00c
	Mar25	70.00c	150.00c	220.00c	245.00c	285.00c	315.00c	295.00c	265.00c	230.00c	200.00c	175.00c
		Apr25	80.00c	150.00c	175.00c	215.00c	245.00c	225.00c	195.00c	160.00c	130.00c	105.00c
			May25	70.00c	95.00c	135.00c	165.00c	145.00c	115.00c	80.00c	50.00c	25.00c
				Jun25	25.00c	65.00c	95.00c	75.00c	45.00c	10.00c	20.00b	45.00b
					Jul25	40.00c	70.00c	50.00c	20.00c	15.00b	45.00b	70.00b
						Aug25	30.00c	10.00c	20.00b	55.00b	85.00b	110.00b
							Sep25	20.00b	50.00b	85.00b	115.00b	140.00b
								Oct25	30.00b	65.00b	95.00b	120.00b
									Nov25	35.00b	65.00b	90.00b
										Dec25	30.00b	55.00b
											Jan26	25.00b
												Feb26



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