

LME Valuation - Copper

Cash - 3M: 106.93c

Date: 2025-01-09

Cash 8971.57

3M 9078.50

Jan25 8974.19

Feb25 9021.90

Mar25 9056.86

Apr25 9085.56

May25 9115.75

Jun25 9142.25

Jul25 9166.75

Aug25 9192.25

Sep25 9212.75

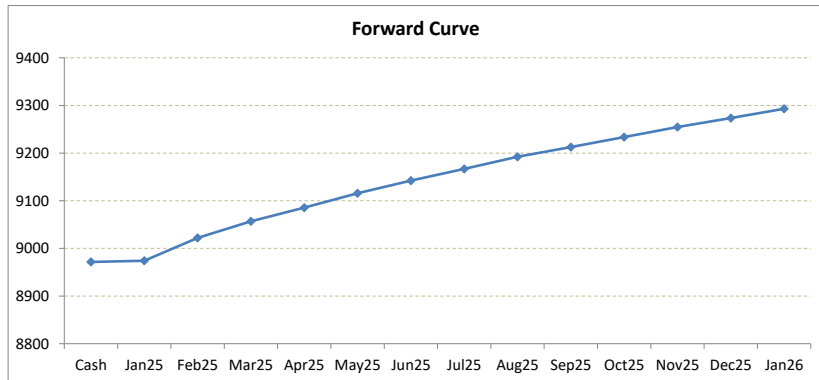
Oct25 9233.75

Nov25 9254.75

Dec25 9273.50

Jan26 9293.00

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	2.62c	50.33c	85.29c	113.99c	144.18c	170.68c	195.18c	220.68c	241.18c	262.18c	283.18c	301.93c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	104.31c	56.60c	21.64c	7.06c	37.25c	63.75c	88.25c	113.75c	134.25c	155.25c	176.25c	195.00c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	47.71c	34.96c	28.70c	30.19c	26.50c	24.50c	25.50c	20.50c	21.00c	21.00c	18.75c	19.50c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	47.71c	82.67c	111.37c	141.56c	168.06c	192.56c	218.06c	238.56c	259.56c	280.56c	299.31c	318.81c
	Feb25	34.96c	63.66c	93.85c	120.35c	144.85c	170.35c	190.85c	211.85c	232.85c	251.60c	271.10c
		Mar25	28.70c	58.89c	85.39c	109.89c	135.39c	155.89c	176.89c	197.89c	216.64c	236.14c
			Apr25	30.19c	56.69c	81.19c	106.69c	127.19c	148.19c	169.19c	187.94c	207.44c
				May25	26.50c	51.00c	76.50c	97.00c	118.00c	139.00c	157.75c	177.25c
					Jun25	24.50c	50.00c	70.50c	91.50c	112.50c	131.25c	150.75c
						Jul25	25.50c	46.00c	67.00c	88.00c	106.75c	126.25c
							Aug25	20.50c	41.50c	62.50c	81.25c	100.75c
								Sep25	21.00c	42.00c	60.75c	80.25c
									Oct25	21.00c	39.75c	59.25c
										Nov25	18.75c	38.25c
											Dec25	19.50c
												Jan26



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** Source: Reuters

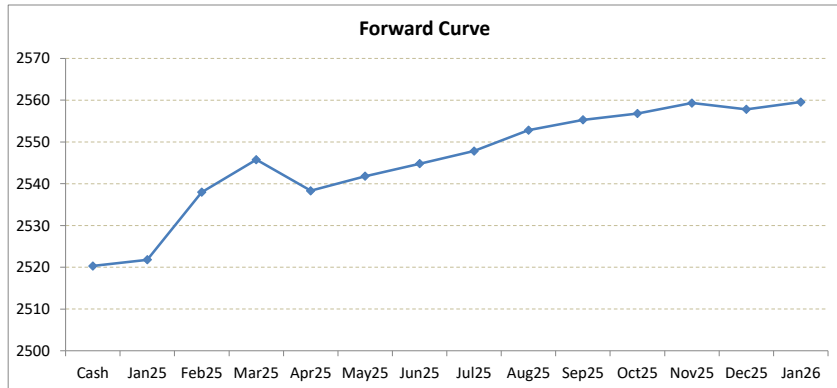
LME Valuation - Aluminium

Cash - 3M: **18.70c**

Date: **2025-01-09**

Cash 2520.30
3M 2539.00
 Jan25 **2521.80**
 Feb25 **2537.97**
 Mar25 **2545.74**
 Apr25 **2538.31**
 May25 **2541.81**
 Jun25 **2544.81**
 Jul25 **2547.81**
 Aug25 **2552.81**
 Sep25 **2555.31**
 Oct25 **2556.81**
 Nov25 **2559.31**
 Dec25 **2557.81**
 Jan26 **2559.56**

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	1.50c	17.67c	25.44c	18.01c	21.51c	24.51c	27.51c	32.51c	35.01c	36.51c	39.01c	37.51c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	17.20c	1.03c	6.74b	0.69b	2.81c	5.81c	8.81c	13.81c	16.31c	17.81c	20.31c	18.81c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	16.17c	7.77c	7.43b	3.50c	3.00c	3.00c	5.00c	2.50c	1.50c	2.50c	1.50b	1.75c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	16.17c	23.94c	16.51c	20.01c	23.01c	26.01c	31.01c	33.51c	35.01c	37.51c	36.01c	37.76c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Feb25	7.77c	0.34c	3.84c	6.84c	9.84c	14.84c	17.34c	18.84c	21.34c	19.84c	21.59c	
	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	
Mar25	7.43b	3.93b	0.93b	2.07c	7.07c	9.57c	11.07c	13.57c	12.07c	13.82c		
	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26		
Apr25	3.50c	6.50c	9.50c	14.50c	17.00c	18.50c	21.00c	19.50c	21.25c			
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26			
May25	3.00c	6.00c	11.00c	13.50c	15.00c	17.50c	16.00c	17.75c				
	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26				
Jun25	3.00c	8.00c	10.50c	12.00c	14.50c	13.00c	14.75c					
	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26					
Jul25	5.00c	7.50c	9.00c	11.50c	10.00c	11.75c						
	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26						
Aug25	2.50c	4.00c	6.50c	5.00c	6.75c							
	Sep25	Oct25	Nov25	Dec25	Jan26							
Sep25	1.50c	4.00c	2.50c	4.25c								
	Oct25	Nov25	Dec25	Jan26								
Oct25	2.50c	1.00c	2.75c									
	Nov25	Dec25	Jan26									
Nov25	1.50b	0.25c										
	Dec25	Jan26										
Dec25	1.75c											
	Jan26											
Jan26	1.75c											



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 ** Source: Reuters

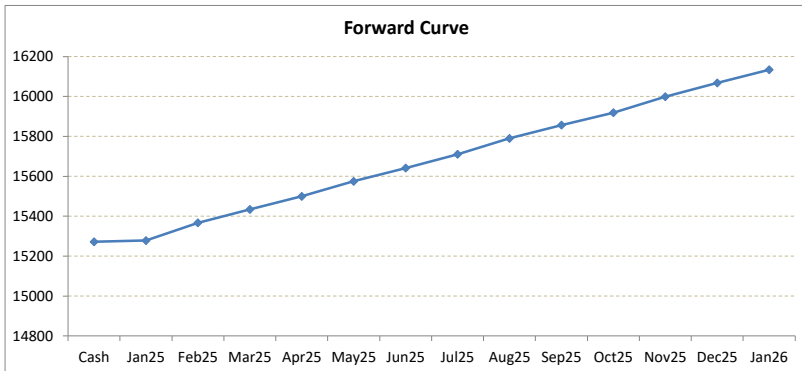
LME Valuation - Nickel

Cash - 3M: 209.92c

Date: 2025-01-09

Cash 15272.08
3M 15482.00
 Jan25 **15278.04**
 Feb25 **15366.84**
 Mar25 **15433.78**
 Apr25 **15499.75**
 May25 **15574.75**
 Jun25 **15641.75**
 Jul25 **15710.75**
 Aug25 **15789.75**
 Sep25 **15856.75**
 Oct25 **15918.75**
 Nov25 **15998.75**
 Dec25 **16067.75**
 Jan26 **16133.75**

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	5.96c	94.76c	161.70c	227.67c	302.67c	369.67c	438.67c	517.67c	584.67c	646.67c	726.67c	795.67c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	203.96c	115.16c	48.22c	17.75c	92.75c	159.75c	228.75c	307.75c	374.75c	436.75c	516.75c	585.75c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	88.80c	66.94c	65.97c	75.00c	67.00c	69.00c	79.00c	67.00c	62.00c	80.00c	69.00c	66.00c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	88.80c	155.74c	221.71c	296.71c	363.71c	432.71c	511.71c	578.71c	640.71c	720.71c	789.71c	855.71c
Feb25		66.94c	132.91c	207.91c	274.91c	343.91c	422.91c	489.91c	551.91c	631.91c	700.91c	766.91c
Mar25			65.97c	140.97c	207.97c	276.97c	355.97c	422.97c	484.97c	564.97c	633.97c	699.97c
Apr25				75.00c	142.00c	211.00c	290.00c	357.00c	419.00c	499.00c	568.00c	634.00c
May25					67.00c	136.00c	215.00c	282.00c	344.00c	424.00c	493.00c	559.00c
Jun25						69.00c	148.00c	215.00c	277.00c	357.00c	426.00c	492.00c
Jul25							79.00c	146.00c	208.00c	288.00c	357.00c	423.00c
Aug25								67.00c	129.00c	209.00c	278.00c	344.00c
Sep25									62.00c	142.00c	211.00c	277.00c
Oct25										80.00c	149.00c	215.00c
Nov25											69.00c	135.00c
Dec25												66.00c
Jan26												



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 ** Source: Reuters

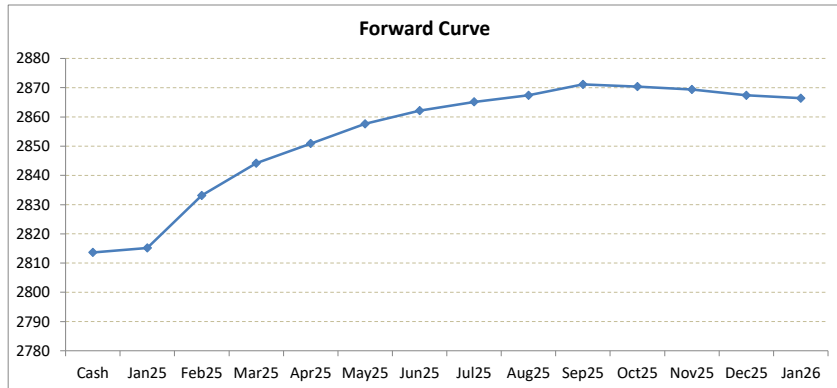
LME Valuation - Zinc

Cash - 3M: **34.32c**

Date: **2025-01-09**

Cash 2813.68
3M 2848.00
 Jan25 **2815.18**
 Feb25 **2833.13**
 Mar25 **2844.17**
 Apr25 **2850.90**
 May25 **2857.65**
 Jun25 **2862.15**
 Jul25 **2865.15**
 Aug25 **2867.40**
 Sep25 **2871.15**
 Oct25 **2870.40**
 Nov25 **2869.40**
 Dec25 **2867.40**
 Jan26 **2866.40**

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	1.50c	19.45c	30.49c	37.22c	43.97c	48.47c	51.47c	53.72c	57.47c	56.72c	55.72c	53.72c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	32.82c	14.87c	3.83c	2.90c	9.65c	14.15c	17.15c	19.40c	23.15c	22.40c	21.40c	19.40c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	17.95c	11.04c	6.73c	6.75c	4.50c	3.00c	2.25c	3.75c	0.75b	1.00b	2.00b	1.00b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	17.95c	28.99c	35.72c	42.47c	46.97c	49.97c	52.22c	55.97c	55.22c	54.22c	52.22c	51.22c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25		11.04c	17.77c	24.52c	29.02c	32.02c	34.27c	38.02c	37.27c	36.27c	34.27c	33.27c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25			6.73c	13.48c	17.98c	20.98c	23.23c	26.98c	26.23c	25.23c	23.23c	22.23c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25				6.75c	11.25c	14.25c	16.50c	20.25c	19.50c	18.50c	16.50c	15.50c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25					4.50c	7.50c	9.75c	13.50c	12.75c	11.75c	9.75c	8.75c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25						3.00c	5.25c	9.00c	8.25c	7.25c	5.25c	4.25c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25							2.25c	6.00c	5.25c	4.25c	2.25c	1.25c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25								3.75c	3.00c	2.00c	0.00b	1.00b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25									0.75b	1.75b	3.75b	4.75b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25										1.00b	3.00b	4.00b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25											2.00b	3.00b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25												1.00b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25												



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 ** Source: Reuters



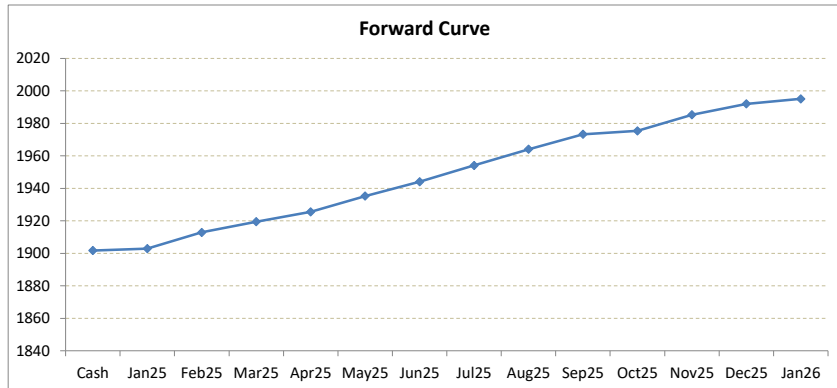
LME Valuation - Lead

Cash - 3M: 25.74c

Date: 2025-01-09

Cash 1901.76
3M 1927.50
 Jan25 **1902.87**
 Feb25 **1912.87**
 Mar25 **1919.53**
 Apr25 **1925.57**
 May25 **1935.32**
 Jun25 **1944.07**
 Jul25 **1954.07**
 Aug25 **1964.07**
 Sep25 **1973.32**
 Oct25 **1975.42**
 Nov25 **1985.32**
 Dec25 **1992.07**
 Jan26 **1995.07**

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	1.11c	11.11c	17.77c	23.81c	33.56c	42.31c	52.31c	62.31c	71.56c	73.66c	83.56c	90.31c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	24.63c	14.63c	7.97c	1.93b	7.82c	16.57c	26.57c	36.57c	45.82c	47.92c	57.82c	64.57c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	10.00c	6.66c	6.04c	9.75c	8.75c	10.00c	10.00c	9.25c	2.10c	9.90c	6.75c	3.00c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	10.00c	16.66c	22.70c	32.45c	41.20c	51.20c	61.20c	70.45c	72.55c	82.45c	89.20c	92.20c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Feb25		6.66c	12.70c	22.45c	31.20c	41.20c	51.20c	60.45c	62.55c	72.45c	79.20c	82.20c
Mar25			6.04c	15.79c	24.54c	34.54c	44.54c	53.79c	55.89c	65.79c	72.54c	75.54c
Apr25				9.75c	18.50c	28.50c	38.50c	47.75c	49.85c	59.75c	66.50c	69.50c
May25					8.75c	18.75c	28.75c	38.00c	40.10c	50.00c	56.75c	59.75c
Jun25						10.00c	20.00c	29.25c	31.35c	41.25c	48.00c	51.00c
Jul25							10.00c	19.25c	21.35c	31.25c	38.00c	41.00c
Aug25								9.25c	11.35c	21.25c	28.00c	31.00c
Sep25									2.10c	12.00c	18.75c	21.75c
Oct25										9.90c	16.65c	19.65c
Nov25											6.75c	9.75c
Dec25												3.00c
Jan26												



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 ** Source: Reuters

LME Valuation - Tin

Cash - 3M: 230.00c

Date: 2025-01-09

Cash 29622.00

3M 29852.00

Jan25 **29602.00**

Feb25 **29697.00**

Mar25 **29787.00**

Apr25 **29868.01**

May25 **29928.01**

Jun25 **29988.01**

Jul25 **30028.01**

Aug25 **30053.01**

Sep25 **30076.01**

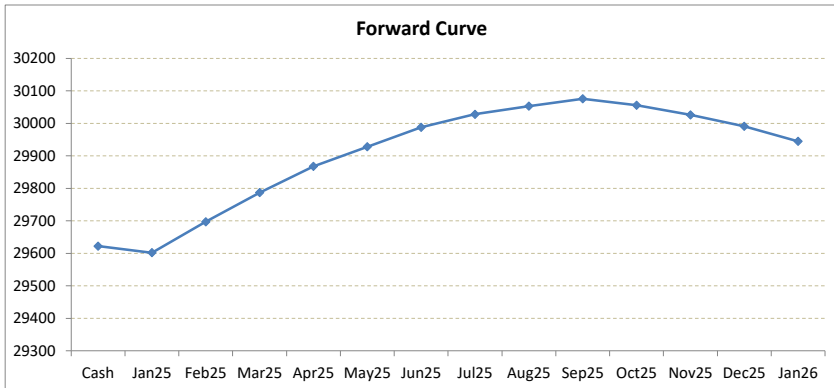
Oct25 **30056.01**

Nov25 **30026.01**

Dec25 **29991.01**

Jan26 **29945.01**

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	20.00b	75.00c	165.00c	246.01c	306.01c	366.01c	406.01c	431.01c	454.01c	434.01c	404.01c	369.01c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	250.00c	155.00c	65.00c	16.01c	76.01c	136.01c	176.01c	201.01c	224.01c	204.01c	174.01c	139.01c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	95.00c	90.00c	81.01c	60.00c	60.00c	40.00c	25.00c	23.00c	20.00b	30.00b	35.00b	46.00b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	95.00c	185.00c	266.01c	326.01c	386.01c	426.01c	451.01c	474.01c	454.01c	424.01c	389.01c	343.01c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Feb25		90.00c	171.01c	231.01c	291.01c	331.01c	356.01c	379.01c	359.01c	329.01c	294.01c	248.01c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Mar25			81.01c	141.01c	201.01c	241.01c	266.01c	289.01c	269.01c	239.01c	204.01c	158.01c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Apr25				60.00c	120.00c	160.00c	185.00c	208.00c	188.00c	158.00c	123.00c	77.00c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
May25					60.00c	100.00c	125.00c	148.00c	128.00c	98.00c	63.00c	17.00c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jun25						40.00c	65.00c	88.00c	68.00c	38.00c	3.00c	43.00b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jul25							25.00c	48.00c	28.00c	2.00b	37.00b	83.00b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Aug25								23.00c	3.00c	27.00b	62.00b	108.00b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Sep25									20.00b	50.00b	85.00b	131.00b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Oct25										30.00b	65.00b	111.00b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Nov25											35.00b	81.00b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Dec25												46.00b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan26												



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.
 ** Source: Reuters