

# LME Valuation - Copper

Cash - 3M: 114.16c

Date: 2025-01-08

Cash 8917.34

3M 9031.50

Jan25 8925.43

Feb25 8973.50

Mar25 9010.15

Apr25 9040.28

May25 9071.50

Jun25 9097.50

Jul25 9123.50

Aug25 9151.00

Sep25 9174.50

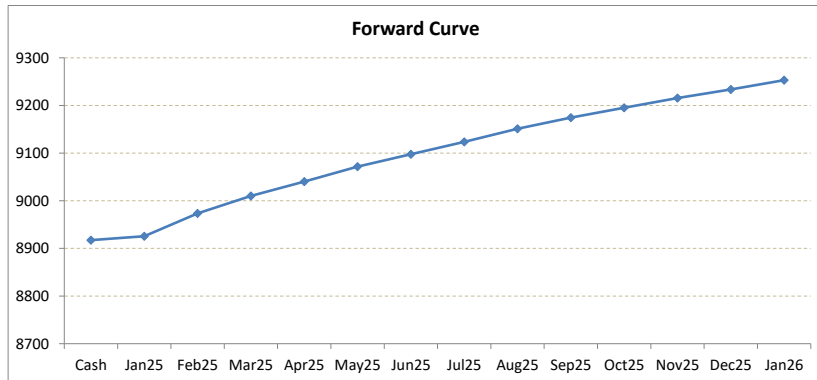
Oct25 9195.00

Nov25 9215.50

Dec25 9233.50

Jan26 9253.00

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	8.09c	56.16c	92.81c	122.94c	154.16c	180.16c	206.16c	233.66c	257.16c	277.66c	298.16c	316.16c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	106.07c	58.00c	21.35c	8.78c	40.00c	66.00c	92.00c	119.50c	143.00c	163.50c	184.00c	202.00c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	48.07c	36.65c	30.13c	31.22c	26.00c	26.00c	27.50c	23.50c	20.50c	20.50c	18.00c	19.50c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	48.07c	84.72c	114.85c	146.07c	172.07c	198.07c	225.57c	249.07c	269.57c	290.07c	308.07c	327.57c
	Feb25	36.65c	66.78c	98.00c	124.00c	150.00c	177.50c	201.00c	221.50c	242.00c	260.00c	279.50c
		Mar25	30.13c	61.35c	87.35c	113.35c	140.85c	164.35c	184.85c	205.35c	223.35c	242.85c
			Apr25	31.22c	57.22c	83.22c	110.72c	134.22c	154.72c	175.22c	193.22c	212.72c
				May25	26.00c	52.00c	79.50c	103.00c	123.50c	144.00c	162.00c	181.50c
					Jun25	26.00c	53.50c	77.00c	97.50c	118.00c	136.00c	155.50c
						Jul25	27.50c	51.00c	71.50c	92.00c	110.00c	129.50c
							Aug25	23.50c	44.00c	64.50c	82.50c	102.00c
								Sep25	20.50c	41.00c	59.00c	78.50c
									Oct25	20.50c	38.50c	58.00c
										Nov25	18.00c	37.50c
											Dec25	19.50c
												Jan26



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 \*\* Source: Reuters

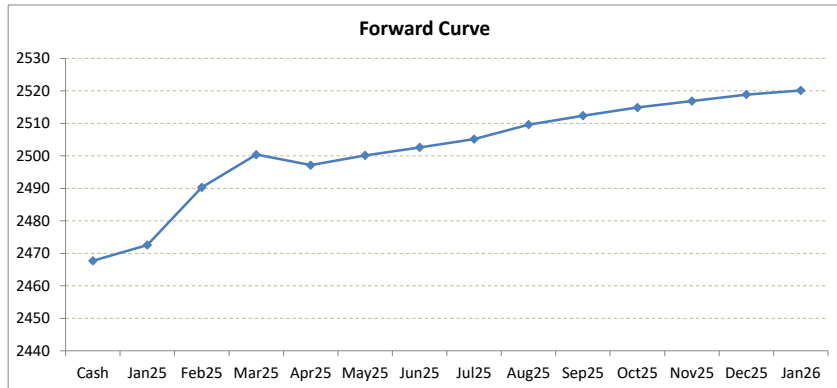
# LME Valuation - Aluminium

Cash - 3M: **30.80c**

Date: **2025-01-08**

**Cash 2467.70**  
**3M 2498.50**  
 Jan25 **2472.57**  
 Feb25 **2490.30**  
 Mar25 **2500.39**  
 Apr25 **2497.14**  
 May25 **2500.14**  
 Jun25 **2502.64**  
 Jul25 **2505.14**  
 Aug25 **2509.64**  
 Sep25 **2512.39**  
 Oct25 **2514.89**  
 Nov25 **2516.89**  
 Dec25 **2518.89**  
 Jan26 **2520.14**

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	
Cash	4.87c	22.60c	32.69c	29.44c	32.44c	34.94c	37.44c	41.94c	44.69c	47.19c	49.19c	51.19c	
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	
3M	25.93c	8.20c	1.89b	1.36b	1.64c	4.14c	6.64c	11.14c	13.89c	16.39c	18.39c	20.39c	
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	
3rd wed	17.73c	10.09c	3.25b	3.00c	2.50c	2.50c	4.50c	2.75c	2.50c	2.00c	2.00c	1.25c	
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	
Jan25	17.73c	27.82c	24.57c	27.57c	30.07c	32.57c	37.07c	39.82c	42.32c	44.32c	46.32c	47.57c	
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	
Feb25		10.09c	6.84c	9.84c	12.34c	14.84c	19.34c	22.09c	24.59c	26.59c	28.59c	29.84c	
Mar25			3.25b	0.25b	2.25c	4.75c	9.25c	12.00c	14.50c	16.50c	18.50c	19.75c	
Apr25				3.00c	5.50c	8.00c	12.50c	15.25c	17.75c	19.75c	21.75c	23.00c	
May25					2.50c	5.00c	9.50c	12.25c	14.75c	16.75c	18.75c	20.00c	
Jun25						2.50c	7.00c	9.75c	12.25c	14.25c	16.25c	17.50c	
Jul25							4.50c	7.25c	9.75c	11.75c	13.75c	15.00c	
Aug25								2.75c	5.25c	7.25c	9.25c	10.50c	
Sep25									2.50c	4.50c	6.50c	7.75c	
Oct25										2.00c	4.00c	5.25c	
Nov25											2.00c	3.25c	
Dec25												1.25c	
Jan26													1.25c



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 \*\* Source: Reuters

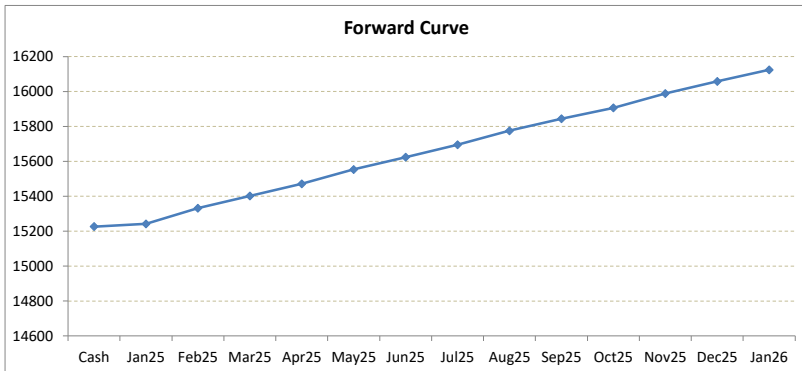
# LME Valuation - Nickel

Cash - 3M: 224.27c

Date: 2025-01-08

**Cash 15226.73**  
**3M 15451.00**  
 Jan25 **15241.64**  
 Feb25 **15331.69**  
 Mar25 **15402.20**  
 Apr25 **15471.27**  
 May25 **15553.28**  
 Jun25 **15624.03**  
 Jul25 **15695.03**  
 Aug25 **15775.03**  
 Sep25 **15844.03**  
 Oct25 **15906.03**  
 Nov25 **15988.03**  
 Dec25 **16058.03**  
 Jan26 **16124.03**

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	14.91c	104.96c	175.47c	244.54c	326.55c	397.30c	468.30c	548.30c	617.30c	679.30c	761.30c	831.30c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	209.36c	119.31c	48.80c	20.27c	102.28c	173.03c	244.03c	324.03c	393.03c	455.03c	537.03c	607.03c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	90.05c	70.51c	69.07c	82.01c	70.75c	71.00c	80.00c	69.00c	62.00c	82.00c	70.00c	66.00c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	90.05c	160.56c	229.63c	311.64c	382.39c	453.39c	533.39c	602.39c	664.39c	746.39c	816.39c	882.39c
Feb25		70.51c	139.58c	221.59c	292.34c	363.34c	443.34c	512.34c	574.34c	656.34c	726.34c	792.34c
Mar25			69.07c	151.08c	221.83c	292.83c	372.83c	441.83c	503.83c	585.83c	655.83c	721.83c
Apr25				82.01c	152.76c	223.76c	303.76c	372.76c	434.76c	516.76c	586.76c	652.76c
May25					70.75c	141.75c	221.75c	290.75c	352.75c	434.75c	504.75c	570.75c
Jun25						71.00c	151.00c	220.00c	282.00c	364.00c	434.00c	500.00c
Jul25							80.00c	149.00c	211.00c	293.00c	363.00c	429.00c
Aug25								69.00c	131.00c	213.00c	283.00c	349.00c
Sep25									62.00c	144.00c	214.00c	280.00c
Oct25										82.00c	152.00c	218.00c
Nov25											70.00c	136.00c
Dec25												66.00c
Jan26												



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 \*\* Source: Reuters

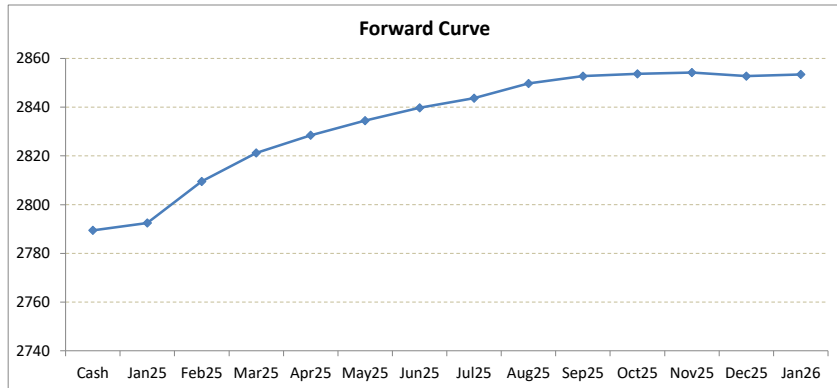
# LME Valuation - Zinc

Cash - 3M: 35.53c

Date: 2025-01-08

**Cash 2789.47**  
**3M 2825.00**  
 Jan25 **2792.47**  
 Feb25 **2809.47**  
 Mar25 **2821.21**  
 Apr25 **2828.45**  
 May25 **2834.45**  
 Jun25 **2839.70**  
 Jul25 **2843.70**  
 Aug25 **2849.70**  
 Sep25 **2852.70**  
 Oct25 **2853.68**  
 Nov25 **2854.21**  
 Dec25 **2852.71**  
 Jan26 **2853.46**

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	3.00c	20.00c	31.74c	38.98c	44.98c	50.23c	54.23c	60.23c	63.23c	64.21c	64.74c	63.24c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	32.53c	15.53c	3.79c	3.45c	9.45c	14.70c	18.70c	24.70c	27.70c	28.68c	29.21c	27.71c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	17.00c	11.74c	7.24c	6.00c	5.25c	4.00c	6.00c	3.00c	0.98c	0.53c	1.50b	0.75c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	17.00c	28.74c	35.98c	41.98c	47.23c	51.23c	57.23c	60.23c	61.21c	61.74c	60.24c	60.99c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Feb25		11.74c	18.98c	24.98c	30.23c	34.23c	40.23c	43.23c	44.21c	44.74c	43.24c	43.99c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Mar25			7.24c	13.24c	18.49c	22.49c	28.49c	31.49c	32.47c	33.00c	31.50c	32.25c
	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26		
Apr25				6.00c	11.25c	15.25c	21.25c	24.25c	25.23c	25.76c	24.26c	25.01c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26			
May25					5.25c	9.25c	15.25c	18.25c	19.23c	19.76c	18.26c	19.01c
	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26				
Jun25						4.00c	10.00c	13.00c	13.98c	14.51c	13.01c	13.76c
	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26					
Jul25							6.00c	9.00c	9.98c	10.51c	9.01c	9.76c
	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26						
Aug25								3.00c	3.98c	4.51c	3.01c	3.76c
	Sep25	Oct25	Nov25	Dec25	Jan26							
Sep25									0.98c	1.51c	0.01c	0.76c
	Oct25	Nov25	Dec25	Jan26								
Oct25										0.53c	0.97b	0.22b
	Nov25	Dec25	Jan26									
Nov25											1.50b	0.75b
	Dec25	Jan26										
Dec25												0.75c
	Jan26											
Jan26												



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 \*\* Source: Reuters

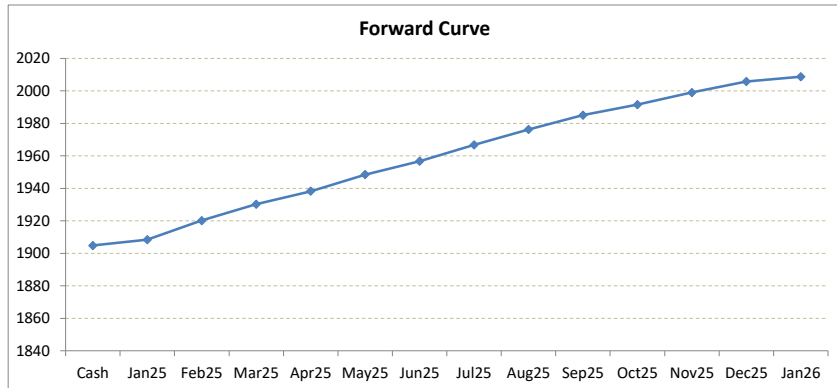
# LME Valuation - Lead

Cash - 3M: **34.21c**

Date: **2025-01-08**

**Cash 1904.79**  
**3M 1939.00**  
 Jan25 **1908.39**  
 Feb25 **1920.15**  
 Mar25 **1930.23**  
 Apr25 **1938.27**  
 May25 **1948.52**  
 Jun25 **1956.77**  
 Jul25 **1966.77**  
 Aug25 **1976.27**  
 Sep25 **1985.02**  
 Oct25 **1991.52**  
 Nov25 **1999.02**  
 Dec25 **2005.77**  
 Jan26 **2008.77**

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	3.60c	15.36c	25.44c	33.48c	43.73c	51.98c	61.98c	71.48c	80.23c	86.73c	94.23c	100.98c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	30.61c	18.85c	8.77c	0.73b	9.52c	17.77c	27.77c	37.27c	46.02c	52.52c	60.02c	66.77c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	11.76c	10.08c	8.04c	10.25c	8.25c	10.00c	9.50c	8.75c	6.50c	7.50c	6.75c	3.00c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	11.76c	21.84c	29.88c	40.13c	48.38c	58.38c	67.88c	76.63c	83.13c	90.63c	97.38c	100.38c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
		10.08c	18.12c	28.37c	36.62c	46.62c	56.12c	64.87c	71.37c	78.87c	85.62c	88.62c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
			8.04c	18.29c	26.54c	36.54c	46.04c	54.79c	61.29c	68.79c	75.54c	78.54c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
				10.25c	18.50c	28.50c	38.00c	46.75c	53.25c	60.75c	67.50c	70.50c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
					8.25c	18.25c	27.75c	36.50c	43.00c	50.50c	57.25c	60.25c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
						10.00c	19.50c	28.25c	34.75c	42.25c	49.00c	52.00c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
							9.50c	18.25c	24.75c	32.25c	39.00c	42.00c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
								8.75c	15.25c	22.75c	29.50c	32.50c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
									6.50c	14.00c	20.75c	23.75c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
										7.50c	14.25c	17.25c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
											6.75c	9.75c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
												3.00c



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 \*\* Source: Reuters

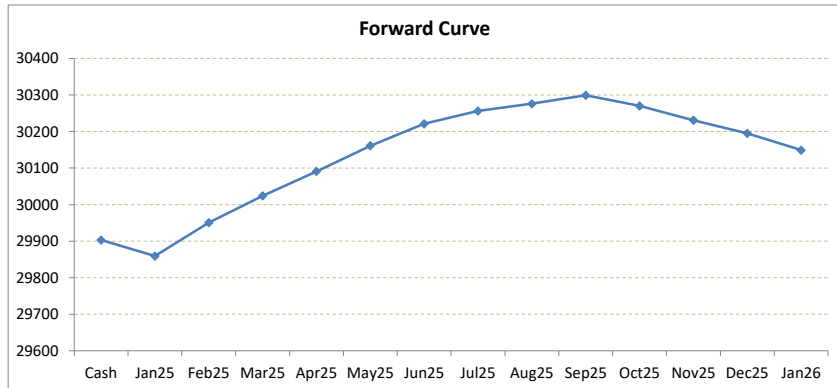
# LME Valuation - Tin

Cash - 3M: 176.00c

Date: 2025-01-08

**Cash 29903.00**  
**3M 30079.00**  
 Jan25 **29858.99**  
 Feb25 **29950.49**  
 Mar25 **30023.99**  
 Apr25 **30091.00**  
 May25 **30161.00**  
 Jun25 **30221.00**  
 Jul25 **30256.00**  
 Aug25 **30276.00**  
 Sep25 **30299.00**  
 Oct25 **30270.00**  
 Nov25 **30231.00**  
 Dec25 **30195.00**  
 Jan26 **30149.00**

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	44.01b	47.49c	120.99c	188.00c	258.00c	318.00c	353.00c	373.00c	396.00c	367.00c	328.00c	292.00c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	220.01c	128.51c	55.01c	12.00c	82.00c	142.00c	177.00c	197.00c	220.00c	191.00c	152.00c	116.00c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	91.50c	73.50c	67.01c	70.00c	60.00c	35.00c	20.00c	23.00c	29.00b	39.00b	36.00b	46.00b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	91.50c	165.00c	232.01c	302.01c	362.01c	397.01c	417.01c	440.01c	411.01c	372.01c	336.01c	290.01c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Feb25		73.50c	140.51c	210.51c	270.51c	305.51c	325.51c	348.51c	319.51c	280.51c	244.51c	198.51c
Mar25			67.01c	137.01c	197.01c	232.01c	252.01c	275.01c	246.01c	207.01c	171.01c	125.01c
Apr25				70.00c	130.00c	165.00c	185.00c	208.00c	179.00c	140.00c	104.00c	58.00c
May25					60.00c	95.00c	115.00c	138.00c	109.00c	70.00c	34.00c	12.00b
Jun25						35.00c	55.00c	78.00c	49.00c	10.00c	26.00b	72.00b
Jul25							20.00c	43.00c	14.00c	25.00b	61.00b	107.00b
Aug25								23.00c	6.00b	45.00b	81.00b	127.00b
Sep25									29.00b	68.00b	104.00b	150.00b
Oct25										39.00b	75.00b	121.00b
Nov25											36.00b	82.00b
Dec25												46.00b
Jan26												



\*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.  
 \*\* Source: Reuters