

LME Valuation - Copper

Cash - 3M: 110.81c

Date: 2025-01-02

Cash 8691.69

3M 8802.50

Jan25 8707.65

Feb25 8751.85

Mar25 8786.30

Apr25 8818.00

May25 8848.85

Jun25 8875.50

Jul25 8900.51

Aug25 8928.83

Sep25 8954.00

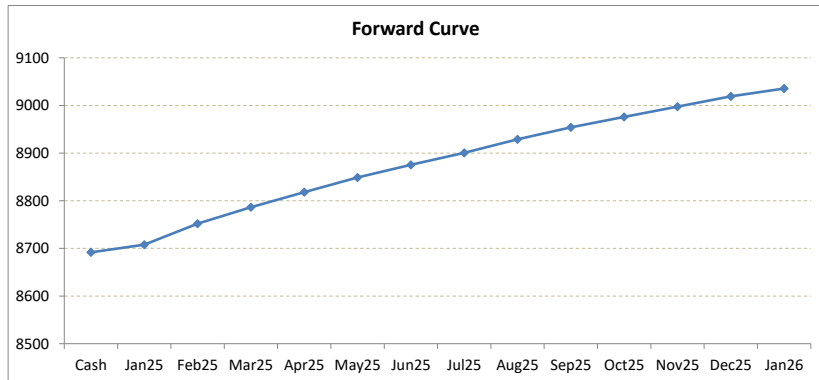
Oct25 8976.00

Nov25 8997.50

Dec25 9019.00

Jan26 9035.50

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	15.96c	60.16c	94.61c	126.31c	157.16c	183.81c	208.82c	237.14c	262.31c	284.31c	305.81c	327.31c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	94.85c	50.65c	16.20c	15.50c	46.35c	73.00c	98.01c	126.33c	151.50c	173.50c	195.00c	216.50c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	44.20c	34.45c	31.70c	30.85c	26.65c	25.01c	28.32c	25.17c	22.00c	21.50c	21.50c	16.50c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	44.20c	78.65c	110.35c	141.20c	167.85c	192.86c	221.18c	246.35c	268.35c	289.85c	311.35c	327.85c
	Feb25	34.45c	66.15c	97.00c	123.65c	148.66c	176.98c	202.15c	224.15c	245.65c	267.15c	283.65c
		Mar25	31.70c	62.55c	89.20c	114.21c	142.53c	167.70c	189.70c	211.20c	232.70c	249.20c
			Apr25	30.85c	57.50c	82.51c	110.83c	136.00c	158.00c	179.50c	201.00c	217.50c
				May25	26.65c	51.66c	79.98c	105.15c	127.15c	148.65c	170.15c	186.65c
					Jun25	25.01c	53.33c	78.50c	100.50c	122.00c	143.50c	160.00c
						Jul25	28.32c	53.49c	75.49c	96.99c	118.49c	134.99c
							Aug25	25.17c	47.17c	68.67c	90.17c	106.67c
								Sep25	22.00c	43.50c	65.00c	81.50c
									Oct25	21.50c	43.00c	59.50c
										Nov25	21.50c	38.00c
											Dec25	16.50c
												Jan26



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

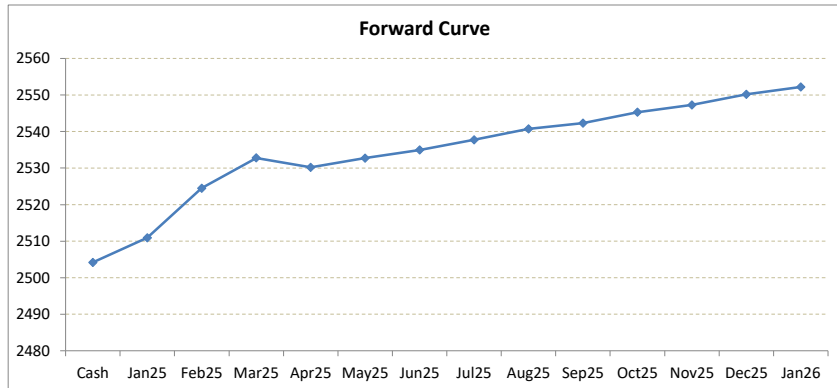
LME Valuation - Aluminium

Cash - 3M: **24.84c**

Date: **2025-01-02**

Cash 2504.16
3M 2529.00
 Jan25 **2510.91**
 Feb25 **2524.47**
 Mar25 **2532.78**
 Apr25 **2530.18**
 May25 **2532.71**
 Jun25 **2534.96**
 Jul25 **2537.71**
 Aug25 **2540.71**
 Sep25 **2542.28**
 Oct25 **2545.28**
 Nov25 **2547.28**
 Dec25 **2550.18**
 Jan26 **2552.18**

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	
Cash	6.75c	20.31c	28.62c	26.02c	28.55c	30.80c	33.55c	36.55c	38.12c	41.12c	43.12c	46.02c	
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	
3M	18.09c	4.53c	3.78b	1.18c	3.71c	5.96c	8.71c	11.71c	13.28c	16.28c	18.28c	21.18c	
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	
3rd wed	13.56c	8.31c	2.60b	2.53c	2.25c	2.75c	3.00c	1.57c	3.00c	2.00c	2.90c	2.00c	
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	
Jan25	13.56c	21.87c	19.27c	21.80c	24.05c	26.80c	29.80c	31.37c	34.37c	36.37c	39.27c	41.27c	
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	
Feb25		8.31c	5.71c	8.24c	10.49c	13.24c	16.24c	17.81c	20.81c	22.81c	25.71c	27.71c	
Mar25			2.60b	0.07b	2.18c	4.93c	7.93c	9.50c	12.50c	14.50c	17.40c	19.40c	
Apr25				2.53c	4.78c	7.53c	10.53c	12.10c	15.10c	17.10c	20.00c	22.00c	
May25					2.25c	5.00c	8.00c	9.57c	12.57c	14.57c	17.47c	19.47c	
Jun25						2.75c	5.75c	7.32c	10.32c	12.32c	15.22c	17.22c	
Jul25							3.00c	4.57c	7.57c	9.57c	12.47c	14.47c	
Aug25								1.57c	4.57c	6.57c	9.47c	11.47c	
Sep25									3.00c	5.00c	7.90c	9.90c	
Oct25										2.00c	4.90c	6.90c	
Nov25											2.90c	4.90c	
Dec25												2.00c	
Jan26													2.00c



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.
 ** Source: Reuters

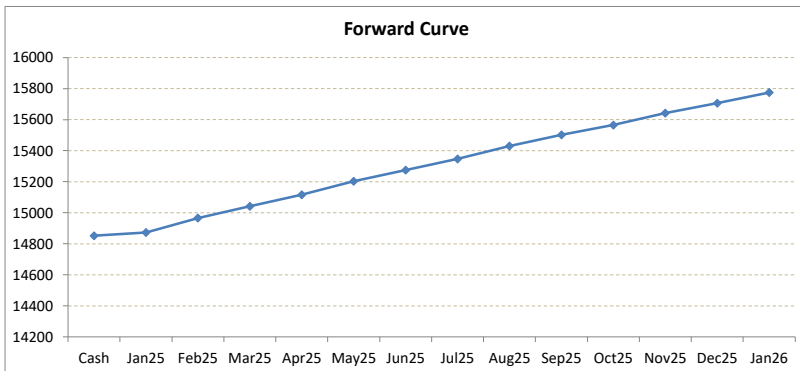
LME Valuation - Nickel

Cash - 3M: 226.06c

Date: 2025-01-02

Cash 14851.94
3M 15078.00
 Jan25 **14873.18**
 Feb25 **14966.61**
 Mar25 **15041.98**
 Apr25 **15116.46**
 May25 **15202.98**
 Jun25 **15274.98**
 Jul25 **15346.98**
 Aug25 **15429.98**
 Sep25 **15501.98**
 Oct25 **15564.98**
 Nov25 **15641.98**
 Dec25 **15705.98**
 Jan26 **15774.98**

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	21.24c	114.67c	190.04c	264.52c	351.04c	423.04c	495.04c	578.04c	650.04c	713.04c	790.04c	854.04c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	204.82c	111.39c	36.02c	38.46c	124.98c	196.98c	268.98c	351.98c	423.98c	486.98c	563.98c	627.98c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	93.43c	75.37c	74.48c	86.52c	72.00c	72.00c	83.00c	72.00c	63.00c	77.00c	64.00c	69.00c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	93.43c	168.80c	243.28c	329.80c	401.80c	473.80c	556.80c	628.80c	691.80c	768.80c	832.80c	901.80c
	Feb25	75.37c	149.85c	236.37c	308.37c	380.37c	463.37c	535.37c	598.37c	675.37c	739.37c	808.37c
		Mar25	74.48c	161.00c	233.00c	305.00c	388.00c	460.00c	523.00c	600.00c	664.00c	733.00c
			Apr25	86.52c	158.52c	230.52c	313.52c	385.52c	448.52c	525.52c	589.52c	658.52c
				May25	72.00c	144.00c	227.00c	299.00c	362.00c	439.00c	503.00c	572.00c
					Jun25	72.00c	155.00c	227.00c	290.00c	367.00c	431.00c	500.00c
						Jul25	83.00c	155.00c	218.00c	295.00c	359.00c	428.00c
							Aug25	72.00c	135.00c	212.00c	276.00c	345.00c
								Sep25	63.00c	140.00c	204.00c	273.00c
									Oct25	77.00c	141.00c	210.00c
										Nov25	64.00c	133.00c
											Dec25	69.00c
												Jan26



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

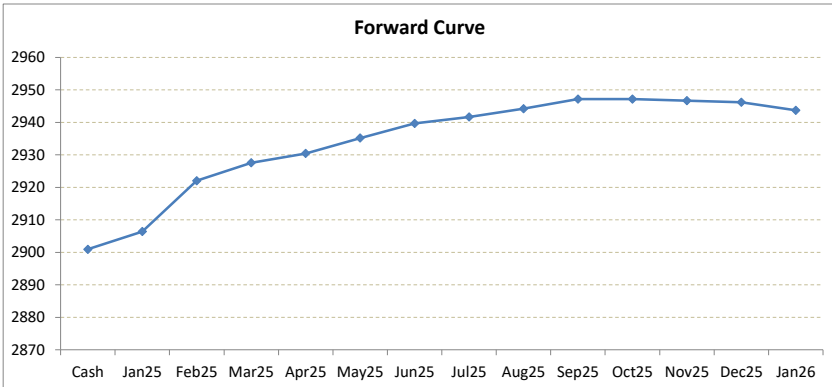
LME Valuation - Zinc

Cash - 3M: 26.09c

Date: 2025-01-02

Cash 2900.91
3M 2927.00
 Jan25 **2906.42**
 Feb25 **2922.02**
 Mar25 **2927.59**
 Apr25 **2930.45**
 May25 **2935.20**
 Jun25 **2939.70**
 Jul25 **2941.70**
 Aug25 **2944.20**
 Sep25 **2947.20**
 Oct25 **2947.20**
 Nov25 **2946.70**
 Dec25 **2946.20**
 Jan26 **2943.70**

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	5.51c	21.11c	26.68c	29.54c	34.29c	38.79c	40.79c	43.29c	46.29c	46.29c	45.79c	45.29c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	20.58c	4.98c	0.59b	3.45c	8.20c	12.70c	14.70c	17.20c	20.20c	20.20c	19.70c	19.20c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	15.60c	5.57c	2.86c	4.75c	4.50c	2.00c	2.50c	3.00c	0.00b	0.50b	0.50b	2.50b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	15.60c	21.17c	24.03c	28.78c	33.28c	35.28c	37.78c	40.78c	40.78c	40.28c	39.78c	37.28c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
		5.57c	8.43c	13.18c	17.68c	19.68c	22.18c	25.18c	25.18c	24.68c	24.18c	21.68c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
			2.86c	7.61c	12.11c	14.11c	16.61c	19.61c	19.61c	19.11c	18.61c	16.11c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
				4.75c	9.25c	11.25c	13.75c	16.75c	16.75c	16.25c	15.75c	13.25c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
					4.50c	6.50c	9.00c	12.00c	12.00c	11.50c	11.00c	8.50c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
						2.00c	4.50c	7.50c	7.50c	7.00c	6.50c	4.00c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
							2.50c	5.50c	5.50c	5.00c	4.50c	2.00c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
								3.00c	3.00c	2.50c	2.00c	0.50b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
									0.00b	0.50b	1.00b	3.50b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
										0.50b	1.00b	3.50b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
											0.50b	3.00b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
												2.50b



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.
 ** Source: Reuters



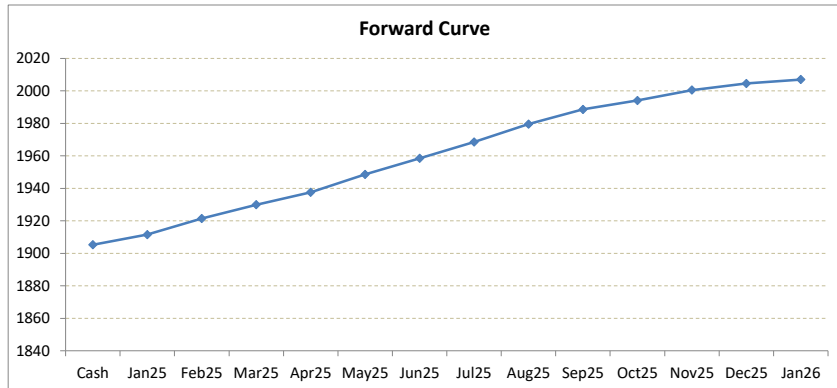
LME Valuation - Lead

Cash - 3M: 29.23c

Date: 2025-01-02

Cash 1905.27
3M 1934.50
 Jan25 **1911.49**
 Feb25 **1921.44**
 Mar25 **1929.95**
 Apr25 **1937.57**
 May25 **1948.57**
 Jun25 **1958.57**
 Jul25 **1968.57**
 Aug25 **1979.57**
 Sep25 **1988.57**
 Oct25 **1994.07**
 Nov25 **2000.57**
 Dec25 **2004.57**
 Jan26 **2007.07**

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	6.22c	16.17c	24.68c	32.30c	43.30c	53.30c	63.30c	74.30c	83.30c	88.80c	95.30c	99.30c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	23.01c	13.06c	4.55c	3.07c	14.07c	24.07c	34.07c	45.07c	54.07c	59.57c	66.07c	70.07c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	9.95c	8.51c	7.62c	11.00c	10.00c	10.00c	11.00c	9.00c	5.50c	6.50c	4.00c	2.50c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	9.95c	18.46c	26.08c	37.08c	47.08c	57.08c	68.08c	77.08c	82.58c	89.08c	93.08c	95.58c
	Feb25	8.51c	16.13c	27.13c	37.13c	47.13c	58.13c	67.13c	72.63c	79.13c	83.13c	85.63c
		Mar25	7.62c	18.62c	28.62c	38.62c	49.62c	58.62c	64.12c	70.62c	74.62c	77.12c
			Apr25	11.00c	21.00c	31.00c	42.00c	51.00c	56.50c	63.00c	67.00c	69.50c
				May25	10.00c	20.00c	31.00c	40.00c	45.50c	52.00c	56.00c	58.50c
					Jun25	10.00c	21.00c	30.00c	35.50c	42.00c	46.00c	48.50c
						Jul25	11.00c	20.00c	25.50c	32.00c	36.00c	38.50c
							Aug25	9.00c	14.50c	21.00c	25.00c	27.50c
								Sep25	5.50c	12.00c	16.00c	18.50c
									Oct25	6.50c	10.50c	13.00c
										Nov25	4.00c	6.50c
											Dec25	2.50c
												Jan26



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.
 ** Source: Reuters

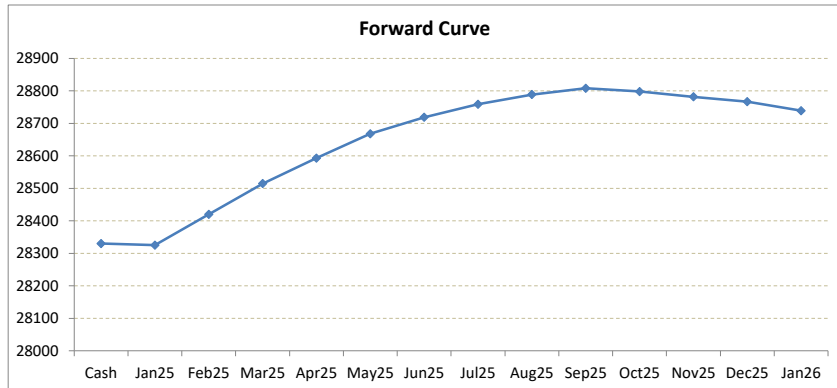
LME Valuation - Tin

Cash - 3M: 227.00c

Date: 2025-01-02

Cash 28330.00
3M 28557.00
 Jan25 **28325.00**
 Feb25 **28420.00**
 Mar25 **28515.00**
 Apr25 **28593.00**
 May25 **28668.00**
 Jun25 **28719.00**
 Jul25 **28759.00**
 Aug25 **28789.00**
 Sep25 **28808.00**
 Oct25 **28798.00**
 Nov25 **28782.00**
 Dec25 **28767.00**
 Jan26 **28739.00**

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	5.00b	90.00c	185.00c	263.00c	338.00c	389.00c	429.00c	459.00c	478.00c	468.00c	452.00c	437.00c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	232.00c	137.00c	42.00c	36.00c	111.00c	162.00c	202.00c	232.00c	251.00c	241.00c	225.00c	210.00c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	95.00c	95.00c	78.00c	75.00c	51.00c	40.00c	30.00c	19.00c	10.00b	16.00b	15.00b	28.00b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	95.00c	190.00c	268.00c	343.00c	394.00c	434.00c	464.00c	483.00c	473.00c	457.00c	442.00c	414.00c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Feb25	95.00c	173.00c	248.00c	299.00c	339.00c	369.00c	388.00c	378.00c	362.00c	347.00c	319.00c	
	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	
Mar25	78.00c	153.00c	204.00c	244.00c	274.00c	293.00c	283.00c	267.00c	252.00c	224.00c		
	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26		
Apr25	75.00c	126.00c	166.00c	196.00c	215.00c	205.00c	189.00c	174.00c	146.00c			
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26			
May25	51.00c	91.00c	121.00c	140.00c	130.00c	114.00c	99.00c	71.00c				
	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26				
Jun25	40.00c	70.00c	89.00c	79.00c	63.00c	48.00c	20.00c					
	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26					
Jul25	30.00c	49.00c	39.00c	23.00c	8.00c	20.00b						
	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26						
Aug25	19.00c	9.00c	7.00b	22.00b	50.00b							
	Sep25	Oct25	Nov25	Dec25	Jan26							
Sep25	10.00b	26.00b	41.00b	69.00b								
	Oct25	Nov25	Dec25	Jan26								
Oct25	16.00b	31.00b	59.00b									
	Nov25	Dec25	Jan26									
Nov25	15.00b	43.00b										
	Dec25	Jan26										
Dec25	28.00b											
	Jan26											
Jan26												



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.
 ** Source: Reuters