

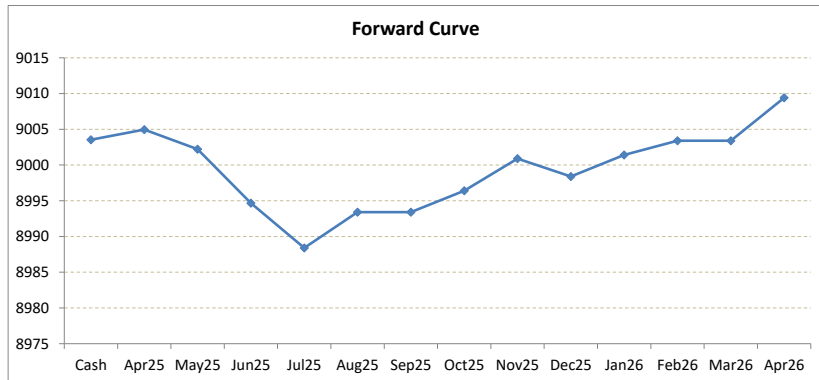
LME Valuation - Copper

Cash - 3M: **15.54b**

Date: **2025-04-10**

Cash 9003.54
3M 8988.00
 Apr25 9004.95
 May25 9002.22
 Jun25 8994.67
 Jul25 8988.40
 Aug25 8993.40
 Sep25 8993.40
 Oct25 8996.40
 Nov25 9000.90
 Dec25 8998.40
 Jan26 9001.40
 Feb26 9003.40
 Mar26 9003.40
 Apr26 9009.40

	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26
Cash	1.41c	1.32b	8.87b	15.14b	10.14b	10.14b	7.14b	2.64b	5.14b	2.14b	0.14b	0.14b
	Apr25-3M	May25-3M	Jun25-3M	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26
3M	16.95b	14.22b	6.67b	0.40c	5.40c	5.40c	8.40c	12.90c	10.40c	13.40c	15.40c	15.40c
	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26
3rd wed	2.73b	7.55b	6.27b	5.00c	0.00b	3.00c	4.50c	2.50b	3.00c	2.00c	0.00b	6.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
Apr25	2.73b	10.28b	16.55b	11.55b	11.55b	8.55b	4.05b	6.55b	3.55b	1.55b	1.55b	4.45c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
		7.55b	13.82b	8.82b	8.82b	5.82b	1.32b	3.82b	0.82b	1.18c	1.18c	7.18c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
			6.27b	1.27b	1.27b	1.73c	6.23c	3.73c	6.73c	8.73c	8.73c	14.73c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
				5.00c	5.00c	8.00c	12.50c	10.00c	13.00c	15.00c	15.00c	21.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
					0.00b	3.00c	7.50c	5.00c	8.00c	10.00c	10.00c	16.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
						3.00c	7.50c	5.00c	8.00c	10.00c	10.00c	16.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
							4.50c	2.00c	5.00c	7.00c	7.00c	13.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
								2.50b	0.50c	2.50c	2.50c	8.50c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
									3.00c	5.00c	5.00c	11.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
										2.00c	2.00c	8.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
											0.00b	6.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
												6.00c



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 ** Source: Reuters

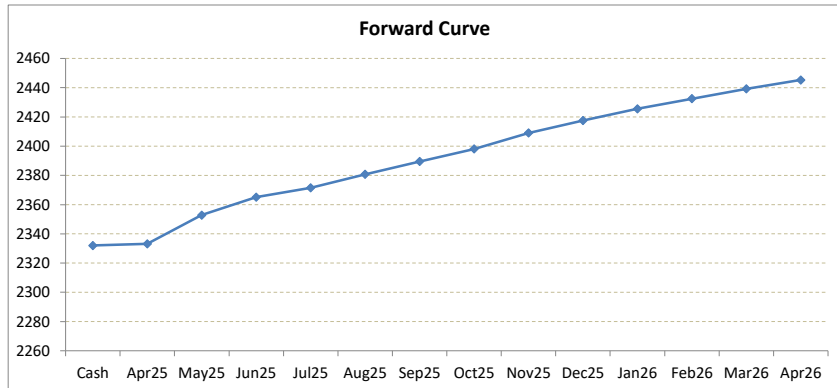
LME Valuation - Aluminium

Cash - 3M: 38.02c

Date: 2025-04-10

Cash 2331.98
3M 2370.00
 Apr25 **2333.14**
 May25 **2352.81**
 Jun25 **2365.07**
 Jul25 **2371.50**
 Aug25 **2380.75**
 Sep25 **2389.50**
 Oct25 **2398.10**
 Nov25 **2409.00**
 Dec25 **2417.50**
 Jan26 **2425.50**
 Feb26 **2432.50**
 Mar26 **2439.25**
 Apr26 **2445.25**

	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26
Cash	1.16c	20.83c	33.09c	39.52c	48.77c	57.52c	66.12c	77.02c	85.52c	93.52c	100.52c	107.27c
	Apr25-3M	May25-3M	Jun25-3M	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26
3M	36.86c	17.19c	4.93c	1.50c	10.75c	19.50c	28.10c	39.00c	47.50c	55.50c	62.50c	69.25c
	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26
3rd wed	19.67c	12.26c	6.43c	9.25c	8.75c	8.60c	10.90c	8.50c	8.00c	7.00c	6.75c	6.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
Apr25	19.67c	31.93c	38.36c	47.61c	56.36c	64.96c	75.86c	84.36c	92.36c	99.36c	106.11c	112.11c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
		12.26c	18.69c	27.94c	36.69c	45.29c	56.19c	64.69c	72.69c	79.69c	86.44c	92.44c
	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	
		6.43c	15.68c	24.43c	33.03c	43.93c	52.43c	60.43c	67.43c	74.18c	80.18c	
	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26		
		9.25c	18.00c	26.60c	37.50c	46.00c	54.00c	61.00c	67.75c	73.75c		
	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26			
		8.75c	17.35c	28.25c	36.75c	44.75c	51.75c	58.50c	64.50c			
	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26				
		8.60c	19.50c	28.00c	36.00c	43.00c	49.75c	55.75c				
	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26					
		10.90c	19.40c	27.40c	34.40c	41.15c	47.15c					
	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26						
		8.50c	16.50c	23.50c	30.25c	36.25c						
	Dec25	Jan26	Feb26	Mar26	Apr26							
		8.00c	15.00c	21.75c	27.75c							
	Jan26	Feb26	Mar26	Apr26								
		7.00c	13.75c	19.75c								
	Feb26	Mar26	Apr26									
		6.75c	12.75c									
	Mar26	Apr26										
		6.00c										



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 ** Source: Reuters

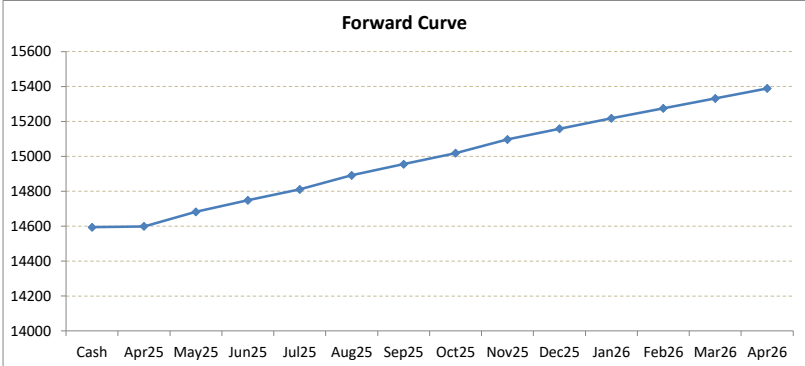
LME Valuation - Nickel

Cash - 3M: 204.05c

Date: 2025-04-10

	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26
Cash	14593.95											
3M	14798.00											
Apr25	14598.95											
May25	14682.46											
Jun25	14747.90											
Jul25	14810.55											
Aug25	14891.05											
Sep25	14955.05											
Oct25	15018.55											
Nov25	15097.05											
Dec25	15157.90											
Jan26	15217.90											
Feb26	15274.90											
Mar26	15331.90											
Apr26	15388.90											

	Cash	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	
Cash	5.00c	88.51c	153.95c	216.60c	297.10c	361.10c	424.60c	503.10c	563.95c	623.95c	680.95c	737.95c			
3M	199.05c	115.54c	50.10c	12.55c	93.05c	157.05c	220.55c	299.05c	359.90c	419.90c	476.90c	533.90c			
3rd wed	83.51c	65.44c	62.65c	80.50c	64.00c	63.50c	78.50c	60.85c	60.00c	57.00c	57.00c	57.00c			
Apr25	83.51c	148.95c	211.60c	292.10c	356.10c	419.60c	498.10c	558.95c	618.95c	675.95c	732.95c	789.95c			
		65.44c	128.09c	208.59c	272.59c	336.09c	414.59c	475.44c	535.44c	592.44c	649.44c	706.44c			
			62.65c	143.15c	207.15c	270.65c	349.15c	410.00c	470.00c	527.00c	584.00c	641.00c			
				80.50c	144.50c	208.00c	286.50c	347.35c	407.35c	464.35c	521.35c	578.35c			
					64.00c	127.50c	206.00c	266.85c	326.85c	383.85c	440.85c	497.85c			
						63.50c	142.00c	202.85c	262.85c	319.85c	376.85c	433.85c			
							78.50c	139.35c	199.35c	256.35c	313.35c	370.35c			
								60.85c	120.85c	177.85c	234.85c	291.85c			
									60.00c	117.00c	174.00c	231.00c			
										57.00c	114.00c	171.00c			
											57.00c	114.00c			
												57.00c			
													57.00c		
														57.00c	
															57.00c



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 ** Source: Reuters

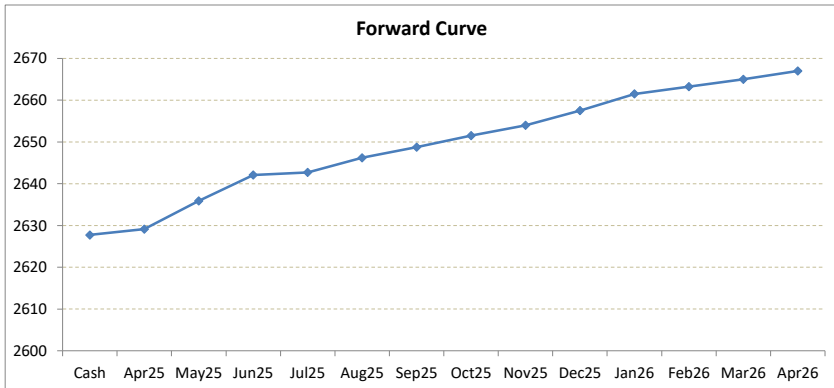
LME Valuation - Zinc

Cash - 3M: 13.28c

Date: 2025-04-10

Cash 2627.72
3M 2641.00
 Apr25 **2629.13**
 May25 **2635.88**
 Jun25 **2642.08**
 Jul25 **2642.70**
 Aug25 **2646.20**
 Sep25 **2648.75**
 Oct25 **2651.50**
 Nov25 **2654.00**
 Dec25 **2657.50**
 Jan26 **2661.50**
 Feb26 **2663.25**
 Mar26 **2665.00**
 Apr26 **2667.00**

	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26
Cash	1.41c	8.16c	14.36c	14.98c	18.48c	21.03c	23.78c	26.28c	29.78c	33.78c	35.53c	37.28c
	Apr25-3M	May25-3M	Jun25-3M	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26
3M	11.87c	5.12c	1.08b	1.70c	5.20c	7.75c	10.50c	13.00c	16.50c	20.50c	22.25c	24.00c
	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26
3rd wed	6.75c	6.20c	0.62c	3.50c	2.55c	2.75c	2.50c	3.50c	4.00c	1.75c	1.75c	2.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
Apr25	6.75c	12.95c	13.57c	17.07c	19.62c	22.37c	24.87c	28.37c	32.37c	34.12c	35.87c	37.87c
	May25	6.20c	6.82c	10.32c	12.87c	15.62c	18.12c	21.62c	25.62c	27.37c	29.12c	31.12c
		Jun25	0.62c	4.12c	6.67c	9.42c	11.92c	15.42c	19.42c	21.17c	22.92c	24.92c
			Jul25	3.50c	6.05c	8.80c	11.30c	14.80c	18.80c	20.55c	22.30c	24.30c
				Aug25	2.55c	5.30c	7.80c	11.30c	15.30c	17.05c	18.80c	20.80c
					Sep25	2.75c	5.25c	8.75c	12.75c	14.50c	16.25c	18.25c
						Oct25	2.50c	6.00c	10.00c	11.75c	13.50c	15.50c
							Nov25	3.50c	7.50c	9.25c	11.00c	13.00c
								Dec25	4.00c	5.75c	7.50c	9.50c
									Jan26	1.75c	3.50c	5.50c
										Feb26	1.75c	3.75c
											Mar26	2.00c
												Apr26



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 ** Source: Reuters

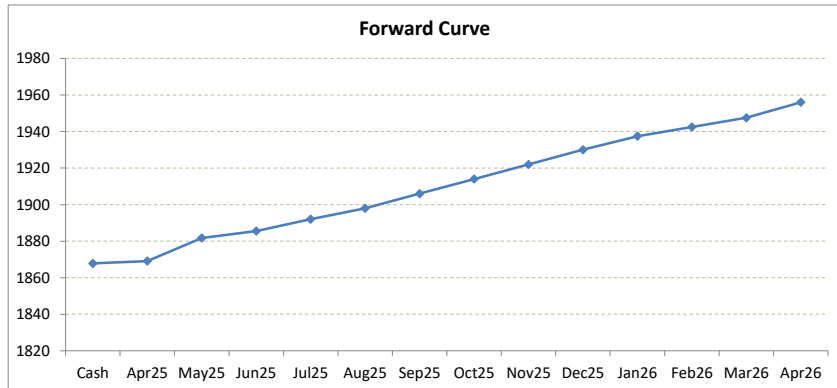
LME Valuation - Lead

Cash - 3M: 24.24c

Date: 2025-04-10

Cash 1867.76
3M 1892.00
 Apr25 **1869.12**
 May25 **1881.72**
 Jun25 **1885.57**
 Jul25 **1891.99**
 Aug25 **1897.99**
 Sep25 **1905.99**
 Oct25 **1913.99**
 Nov25 **1921.99**
 Dec25 **1929.99**
 Jan26 **1937.49**
 Feb26 **1942.49**
 Mar26 **1947.49**
 Apr26 **1956.00**

	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26
Cash	1.36c	13.96c	17.81c	24.23c	30.23c	38.23c	46.23c	54.23c	62.23c	69.73c	74.73c	79.73c
	Apr25-3M	May25-3M	Jun25-3M	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26
3M	22.88c	10.28c	6.43c	0.01b	5.99c	13.99c	21.99c	29.99c	37.99c	45.49c	50.49c	55.49c
	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26
3rd wed	12.60c	3.85c	6.42c	6.00c	8.00c	8.00c	8.00c	8.00c	7.50c	5.00c	5.00c	8.51c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
Apr25	12.60c	16.45c	22.87c	28.87c	36.87c	44.87c	52.87c	60.87c	68.37c	73.37c	78.37c	86.88c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
		3.85c	10.27c	16.27c	24.27c	32.27c	40.27c	48.27c	55.77c	60.77c	65.77c	74.28c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
			6.42c	12.42c	20.42c	28.42c	36.42c	44.42c	51.92c	56.92c	61.92c	70.43c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
				6.00c	14.00c	22.00c	30.00c	38.00c	45.50c	50.50c	55.50c	64.01c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
					8.00c	16.00c	24.00c	32.00c	39.50c	44.50c	49.50c	58.01c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
						8.00c	16.00c	24.00c	31.50c	36.50c	41.50c	50.01c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
							8.00c	16.00c	23.50c	28.50c	33.50c	42.01c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
								8.00c	15.50c	20.50c	25.50c	34.01c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
									7.50c	12.50c	17.50c	26.01c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
										5.00c	10.00c	18.51c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
											5.00c	13.51c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
												8.51c



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 ** Source: Reuters

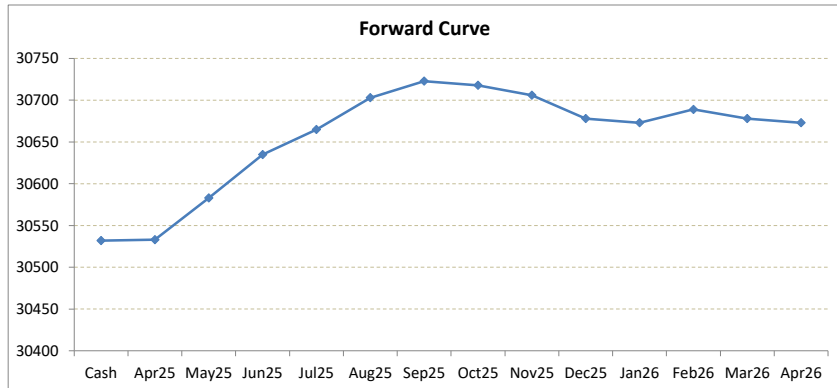
LME Valuation - Tin

Cash - 3M: 126.00c

Date: 2025-04-10

Cash 30532.00
3M 30658.00
 Apr25 **30533.00**
 May25 **30583.00**
 Jun25 **30635.00**
 Jul25 **30665.00**
 Aug25 **30703.00**
 Sep25 **30722.90**
 Oct25 **30717.90**
 Nov25 **30706.00**
 Dec25 **30678.00**
 Jan26 **30673.00**
 Feb26 **30689.00**
 Mar26 **30678.00**
 Apr26 **30673.00**

	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26
Cash	1.00c	51.00c	103.00c	133.00c	171.00c	190.90c	185.90c	174.00c	146.00c	141.00c	157.00c	146.00c
	Apr25-3M	May25-3M	Jun25-3M	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26
3M	125.00c	75.00c	23.00c	7.00c	45.00c	64.90c	59.90c	48.00c	20.00c	15.00c	31.00c	20.00c
	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26
3rd wed	50.00c	52.00c	30.00c	38.00c	19.90c	5.00b	11.90b	28.00b	5.00b	16.00c	11.00b	5.00b
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
Apr25	50.00c	102.00c	132.00c	170.00c	189.90c	184.90c	173.00c	145.00c	140.00c	156.00c	145.00c	140.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
		52.00c	82.00c	120.00c	139.90c	134.90c	123.00c	95.00c	90.00c	106.00c	95.00c	90.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
			30.00c	68.00c	87.90c	82.90c	71.00c	43.00c	38.00c	54.00c	43.00c	38.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
				38.00c	57.90c	52.90c	41.00c	13.00c	8.00c	24.00c	13.00c	8.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
					19.90c	14.90c	3.00c	25.00b	30.00b	14.00b	25.00b	30.00b
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
						5.00b	16.90b	44.90b	49.90b	33.90b	44.90b	49.90b
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
							11.90b	39.90b	44.90b	28.90b	39.90b	44.90b
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
								28.00b	33.00b	17.00b	28.00b	33.00b
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
									5.00b	11.00c	0.00b	5.00b
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
										16.00c	5.00c	0.00b
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
											11.00b	16.00b
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
												5.00b



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.
 ** Source: Reuters