

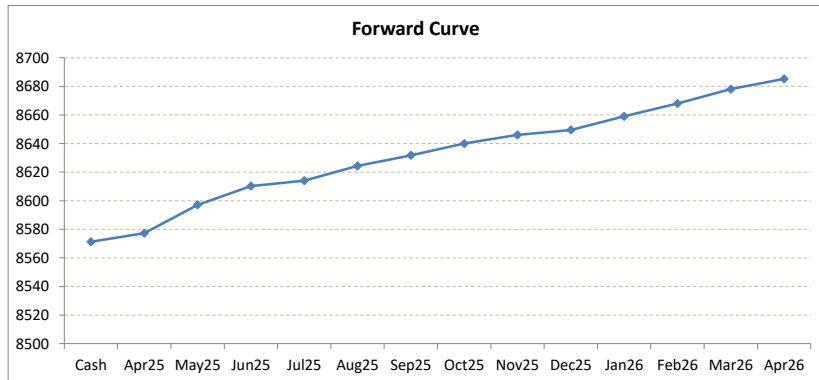
LME Valuation - Copper

Cash - 3M: 41.63c

Date: 2025-04-09

Cash 8571.37
3M 8613.00
 Apr25 8577.37
 May25 8597.11
 Jun25 8610.29
 Jul25 8614.08
 Aug25 8624.33
 Sep25 8631.83
 Oct25 8640.04
 Nov25 8646.04
 Dec25 8649.54
 Jan26 8659.04
 Feb26 8668.04
 Mar26 8678.04
 Apr26 8685.29

	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26
Cash	6.00c	25.74c	38.92c	42.71c	52.96c	60.46c	68.67c	74.67c	78.17c	87.67c	96.67c	106.67c
	Apr25-3M	May25-3M	Jun25-3M	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26
3M	35.63c	15.89c	2.71c	1.08c	11.33c	18.83c	27.04c	33.04c	36.54c	46.04c	55.04c	65.04c
	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26
3rd wed	19.74c	13.18c	3.79c	10.25c	7.50c	8.21c	6.00c	3.50c	9.50c	9.00c	10.00c	7.25c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
Apr25	19.74c	32.92c	36.71c	46.96c	54.46c	62.67c	68.67c	72.17c	81.67c	90.67c	100.67c	107.92c
	May25	13.18c	16.97c	27.22c	34.72c	42.93c	48.93c	52.43c	61.93c	70.93c	80.93c	88.18c
		Jun25	3.79c	14.04c	21.54c	29.75c	35.75c	39.25c	48.75c	57.75c	67.75c	75.00c
			Jul25	10.25c	17.75c	25.96c	31.96c	35.46c	44.96c	53.96c	63.96c	71.21c
				Aug25	7.50c	15.71c	21.71c	25.21c	34.71c	43.71c	53.71c	60.96c
					Sep25	8.21c	14.21c	17.71c	27.21c	36.21c	46.21c	53.46c
						Oct25	6.00c	9.50c	19.00c	28.00c	38.00c	45.25c
							Nov25	3.50c	13.00c	22.00c	32.00c	39.25c
								Dec25	9.50c	18.50c	28.50c	35.75c
									Jan26	9.00c	19.00c	26.25c
										Feb26	10.00c	17.25c
											Mar26	7.25c
												Apr26



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.
 ** Source: Reuters

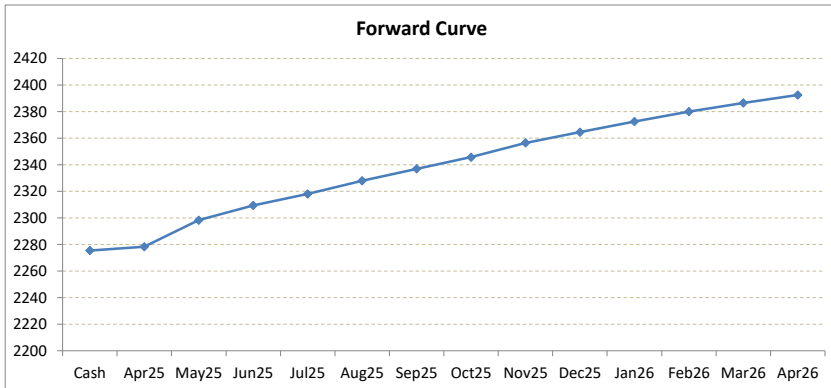
LME Valuation - Aluminium

Cash - 3M: 40.54c

Date: 2025-04-09

Cash 2275.46
3M 2316.00
 Apr25 **2278.27**
 May25 **2298.27**
 Jun25 **2309.42**
 Jul25 **2317.96**
 Aug25 **2327.92**
 Sep25 **2336.92**
 Oct25 **2345.67**
 Nov25 **2356.50**
 Dec25 **2364.50**
 Jan26 **2372.50**
 Feb26 **2380.00**
 Mar26 **2386.50**
 Apr26 **2392.50**

	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26
Cash	2.81c	22.81c	33.96c	42.50c	52.46c	61.46c	70.21c	81.04c	89.04c	97.04c	104.54c	111.04c
	Apr25-3M	May25-3M	Jun25-3M	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26
3M	37.73c	17.73c	6.58c	1.96c	11.92c	20.92c	29.67c	40.50c	48.50c	56.50c	64.00c	70.50c
	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26
3rd wed	20.00c	11.15c	8.54c	9.96c	9.00c	8.75c	10.83c	8.00c	8.00c	7.50c	6.50c	6.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
Apr25	20.00c	31.15c	39.69c	49.65c	58.65c	67.40c	78.23c	86.23c	94.23c	101.73c	108.23c	114.23c
	May25	11.15c	19.69c	29.65c	38.65c	47.40c	58.23c	66.23c	74.23c	81.73c	88.23c	94.23c
		Jun25	8.54c	18.50c	27.50c	36.25c	47.08c	55.08c	63.08c	70.58c	77.08c	83.08c
			Jul25	9.96c	18.96c	27.71c	38.54c	46.54c	54.54c	62.04c	68.54c	74.54c
				Aug25	9.00c	17.75c	28.58c	36.58c	44.58c	52.08c	58.58c	64.58c
					Sep25	8.75c	19.58c	27.58c	35.58c	43.08c	49.58c	55.58c
						Oct25	10.83c	18.83c	26.83c	34.33c	40.83c	46.83c
							Nov25	8.00c	16.00c	23.50c	30.00c	36.00c
								Dec25	8.00c	15.50c	22.00c	28.00c
									Jan26	7.50c	14.00c	20.00c
										Feb26	6.50c	12.50c
											Mar26	6.00c
												Apr26



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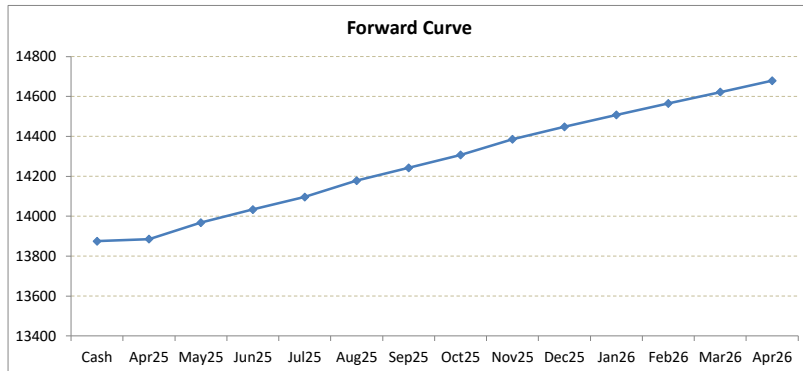
LME Valuation - Nickel

Cash - 3M: 209.02c

Date: 2025-04-09

Cash 13874.98
3M 14084.00
 Apr25 **13885.65**
 May25 **13968.15**
 Jun25 **14033.62**
 Jul25 **14096.22**
 Aug25 **14178.22**
 Sep25 **14242.50**
 Oct25 **14307.00**
 Nov25 **14385.50**
 Dec25 **14448.00**
 Jan26 **14508.00**
 Feb26 **14565.00**
 Mar26 **14622.00**
 Apr26 **14679.00**

	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26
Cash	10.67c	93.17c	158.64c	221.24c	303.24c	367.52c	432.02c	510.52c	573.02c	633.02c	690.02c	747.02c
	Apr25-3M	May25-3M	Jun25-3M	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26
3M	198.35c	115.85c	50.38c	12.22c	94.22c	158.50c	223.00c	301.50c	364.00c	424.00c	481.00c	538.00c
	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26
3rd wed	82.50c	65.47c	62.60c	82.00c	64.28c	64.50c	78.50c	62.50c	60.00c	57.00c	57.00c	57.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
Apr25	82.50c	147.97c	210.57c	292.57c	356.85c	421.35c	499.85c	562.35c	622.35c	679.35c	736.35c	793.35c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
May25		65.47c	128.07c	210.07c	274.35c	338.85c	417.35c	479.85c	539.85c	596.85c	653.85c	710.85c
	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	
Jun25		62.60c	144.60c	208.88c	273.38c	351.88c	414.38c	474.38c	531.38c	588.38c	645.38c	
	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26		
Jul25		82.00c	146.28c	210.78c	289.28c	351.78c	411.78c	468.78c	525.78c	582.78c		
	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26			
Aug25		64.28c	128.78c	207.28c	269.78c	329.78c	386.78c	443.78c	500.78c			
	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26				
Sep25		64.50c	143.00c	205.50c	265.50c	322.50c	379.50c	436.50c				
	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26					
Oct25		78.50c	141.00c	201.00c	258.00c	315.00c	372.00c					
	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26						
Nov25		62.50c	122.50c	179.50c	236.50c	293.50c						
	Dec25	Jan26	Feb26	Mar26	Apr26							
Dec25		60.00c	117.00c	174.00c	231.00c							
	Jan26	Feb26	Mar26	Apr26								
Jan26		57.00c	114.00c	171.00c								
	Feb26	Mar26	Apr26									
Feb26		57.00c	114.00c									
	Mar26	Apr26										
Mar26		57.00c										
	Apr26											
Apr26												



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** Source: Reuters

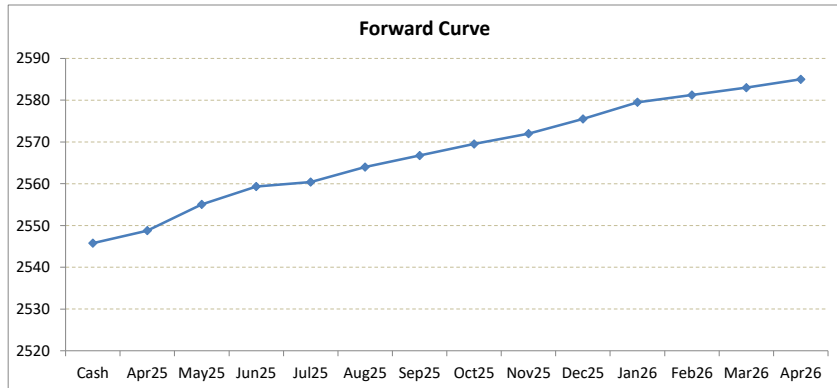
LME Valuation - Zinc

Cash - 3M: 12.23c

Date: 2025-04-09

Cash 2545.77
3M 2558.00
 Apr25 **2548.77**
 May25 **2555.05**
 Jun25 **2559.32**
 Jul25 **2560.41**
 Aug25 **2564.00**
 Sep25 **2566.75**
 Oct25 **2569.50**
 Nov25 **2572.00**
 Dec25 **2575.50**
 Jan26 **2579.50**
 Feb26 **2581.25**
 Mar26 **2583.00**
 Apr26 **2585.00**

	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26
Cash	3.00c	9.28c	13.55c	14.64c	18.23c	20.98c	23.73c	26.23c	29.73c	33.73c	35.48c	37.23c
	Apr25-3M	May25-3M	Jun25-3M	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26
3M	9.23c	2.95c	1.32b	2.41c	6.00c	8.75c	11.50c	14.00c	17.50c	21.50c	23.25c	25.00c
	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26
3rd wed	6.28c	4.27c	1.09c	3.59c	2.75c	2.75c	2.50c	3.50c	4.00c	1.75c	1.75c	2.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
Apr25	6.28c	10.55c	11.64c	15.23c	17.98c	20.73c	23.23c	26.73c	30.73c	32.48c	34.23c	36.23c
	May25	4.27c	5.36c	8.95c	11.70c	14.45c	16.95c	20.45c	24.45c	26.20c	27.95c	29.95c
		Jun25	1.09c	4.68c	7.43c	10.18c	12.68c	16.18c	20.18c	21.93c	23.68c	25.68c
			Jul25	3.59c	6.34c	9.09c	11.59c	15.09c	19.09c	20.84c	22.59c	24.59c
				Aug25	2.75c	5.50c	8.00c	11.50c	15.50c	17.25c	19.00c	21.00c
					Sep25	2.75c	5.25c	8.75c	12.75c	14.50c	16.25c	18.25c
						Oct25	2.50c	6.00c	10.00c	11.75c	13.50c	15.50c
							Nov25	3.50c	7.50c	9.25c	11.00c	13.00c
								Dec25	4.00c	5.75c	7.50c	9.50c
									Jan26	1.75c	3.50c	5.50c
										Feb26	1.75c	3.75c
											Mar26	2.00c
												Apr26



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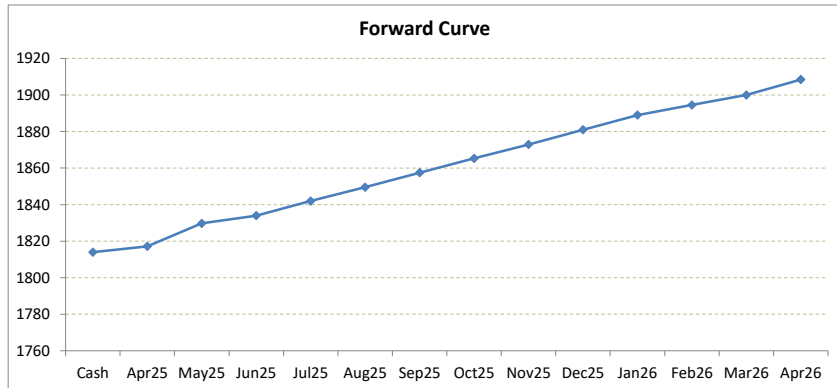
LME Valuation - Lead

Cash - 3M: 27.56c

Date: 2025-04-09

Cash 1813.94
3M 1841.50
 Apr25 1817.19
 May25 1829.75
 Jun25 1833.94
 Jul25 1841.94
 Aug25 1849.50
 Sep25 1857.50
 Oct25 1865.25
 Nov25 1872.94
 Dec25 1880.94
 Jan26 1889.00
 Feb26 1894.50
 Mar26 1900.00
 Apr26 1908.50

	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26
Cash	3.25c	15.81c	20.00c	28.00c	35.56c	43.56c	51.31c	59.00c	67.00c	75.06c	80.56c	86.06c
	Apr25-3M	May25-3M	Jun25-3M	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26
3M	24.31c	11.75c	7.56c	0.44c	8.00c	16.00c	23.75c	31.44c	39.44c	47.50c	53.00c	58.50c
	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26
3rd wed	12.56c	4.19c	8.00c	7.56c	8.00c	7.75c	7.69c	8.00c	8.06c	5.50c	5.50c	8.50c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
Apr25	12.56c	16.75c	24.75c	32.31c	40.31c	48.06c	55.75c	63.75c	71.81c	77.31c	82.81c	91.31c
	May25	4.19c	12.19c	19.75c	27.75c	35.50c	43.19c	51.19c	59.25c	64.75c	70.25c	78.75c
		Jun25	8.00c	15.56c	23.56c	31.31c	39.00c	47.00c	55.06c	60.56c	66.06c	74.56c
			Jul25	7.56c	15.56c	23.31c	31.00c	39.00c	47.06c	52.56c	58.06c	66.56c
				Aug25	8.00c	15.75c	23.44c	31.44c	39.50c	45.00c	50.50c	59.00c
					Sep25	7.75c	15.44c	23.44c	31.50c	37.00c	42.50c	51.00c
						Oct25	7.69c	15.69c	23.75c	29.25c	34.75c	43.25c
							Nov25	8.00c	16.06c	21.56c	27.06c	35.56c
								Dec25	8.06c	13.56c	19.06c	27.56c
									Jan26	5.50c	11.00c	19.50c
										Feb26	5.50c	14.00c
											Mar26	8.50c
												Apr26



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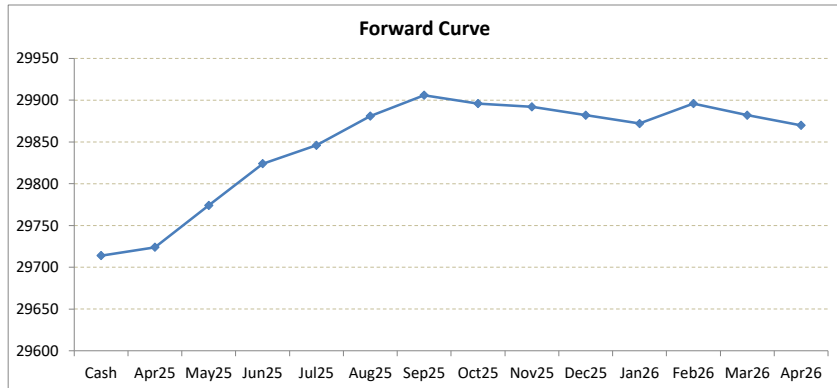
LME Valuation - Tin

Cash - 3M: 110.00c

Date: 2025-04-09

Cash 29714.00
3M 29824.00
 Apr25 **29724.00**
 May25 **29774.00**
 Jun25 **29824.00**
 Jul25 **29846.00**
 Aug25 **29881.00**
 Sep25 **29906.00**
 Oct25 **29896.00**
 Nov25 **29892.00**
 Dec25 **29882.00**
 Jan26 **29872.00**
 Feb26 **29896.00**
 Mar26 **29882.00**
 Apr26 **29870.00**

	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26
Cash	10.00c	60.00c	110.00c	132.00c	167.00c	192.00c	182.00c	178.00c	168.00c	158.00c	182.00c	168.00c
	Apr25-3M	May25-3M	Jun25-3M	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26
3M	100.00c	50.00c	0.00b	22.00c	57.00c	82.00c	72.00c	68.00c	58.00c	48.00c	72.00c	58.00c
	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26
3rd wed	50.00c	50.00c	22.00c	35.00c	25.00c	10.00b	4.00b	10.00b	10.00b	24.00c	14.00b	12.00b
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
Apr25	50.00c	100.00c	122.00c	157.00c	182.00c	172.00c	168.00c	158.00c	148.00c	172.00c	158.00c	146.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
		50.00c	72.00c	107.00c	132.00c	122.00c	118.00c	108.00c	98.00c	122.00c	108.00c	96.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
			22.00c	57.00c	82.00c	72.00c	68.00c	58.00c	48.00c	72.00c	58.00c	46.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
				35.00c	60.00c	50.00c	46.00c	36.00c	26.00c	50.00c	36.00c	24.00c
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
					25.00c	15.00c	11.00c	1.00c	9.00b	15.00c	1.00c	11.00b
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
						10.00b	14.00b	24.00b	34.00b	10.00b	24.00b	36.00b
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
							4.00b	14.00b	24.00b	0.00b	14.00b	26.00b
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
								10.00b	20.00b	4.00c	10.00b	22.00b
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
									10.00b	14.00c	0.00b	12.00b
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
										24.00c	10.00c	2.00b
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
											14.00b	26.00b
	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26
												12.00b



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.
 ** Source: Reuters