

LME Valuation - Copper

Cash - 3M: 124.20c

Date: 2025-01-29

Cash 8943.80

3M 9068.00

Feb25 8975.74

Mar25 9015.75

Apr25 9051.53

May25 9091.25

Jun25 9119.50

Jul25 9145.25

Aug25 9173.50

Sep25 9197.50

Oct25 9220.50

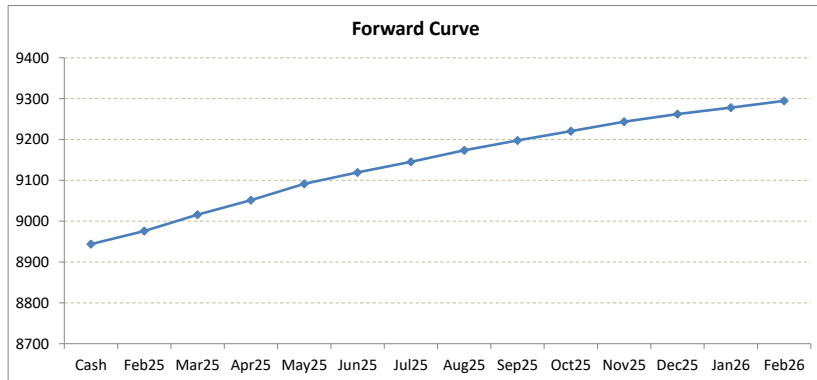
Nov25 9243.50

Dec25 9262.00

Jan26 9278.00

Feb26 9294.50

	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26
Cash	31.94c	71.95c	107.73c	147.45c	175.70c	201.45c	229.70c	253.70c	276.70c	299.70c	318.20c	334.20c
	Feb25-3M	Mar25-3M	Apr25-3M	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26
3M	92.26c	52.25c	16.47c	23.25c	51.50c	77.25c	105.50c	129.50c	152.50c	175.50c	194.00c	210.00c
	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26
3rd wed	40.01c	35.78c	39.72c	28.25c	25.75c	28.25c	24.00c	23.00c	23.00c	18.50c	16.00c	16.50c
	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26
Feb25	40.01c	75.79c	115.51c	143.76c	169.51c	197.76c	221.76c	244.76c	267.76c	286.26c	302.26c	318.76c
	Mar25	35.78c	75.50c	103.75c	129.50c	157.75c	181.75c	204.75c	227.75c	246.25c	262.25c	278.75c
		Apr25	39.72c	67.97c	93.72c	121.97c	145.97c	168.97c	191.97c	210.47c	226.47c	242.97c
			May25	28.25c	54.00c	82.25c	106.25c	129.25c	152.25c	170.75c	186.75c	203.25c
				Jun25	25.75c	54.00c	78.00c	101.00c	124.00c	142.50c	158.50c	175.00c
					Jul25	28.25c	52.25c	75.25c	98.25c	116.75c	132.75c	149.25c
						Aug25	24.00c	47.00c	70.00c	88.50c	104.50c	121.00c
							Sep25	23.00c	46.00c	64.50c	80.50c	97.00c
								Oct25	23.00c	41.50c	57.50c	74.00c
									Nov25	18.50c	34.50c	51.00c
										Dec25	16.00c	32.50c
											Jan26	16.50c
												Feb26



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

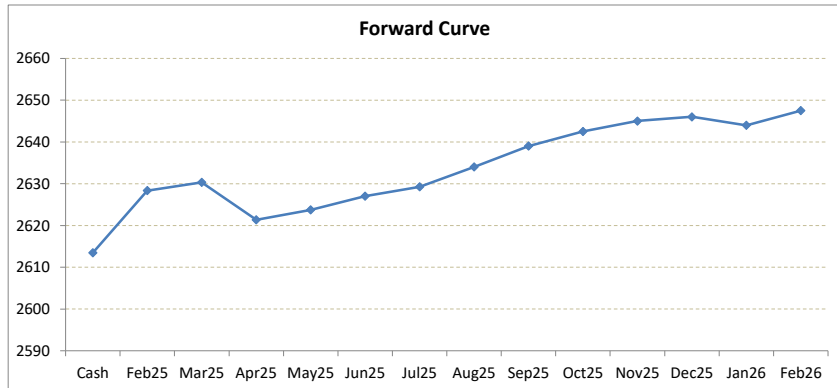
LME Valuation - Aluminium

Cash - 3M: **6.03c**

Date: **2025-01-29**

Cash 2613.47
3M 2619.50
 Feb25 **2628.37**
 Mar25 **2630.34**
 Apr25 **2621.35**
 May25 **2623.76**
 Jun25 **2627.01**
 Jul25 **2629.26**
 Aug25 **2634.01**
 Sep25 **2639.01**
 Oct25 **2642.51**
 Nov25 **2645.01**
 Dec25 **2646.01**
 Jan26 **2644.01**
 Feb26 **2647.51**

	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26
Cash	14.90c	16.87c	7.88c	10.29c	13.54c	15.79c	20.54c	25.54c	29.04c	31.54c	32.54c	30.54c
	Feb25-3M	Mar25-3M	Apr25-3M	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26
3M	8.87b	10.84b	1.85b	4.26c	7.51c	9.76c	14.51c	19.51c	23.01c	25.51c	26.51c	24.51c
	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26
3rd wed	1.97c	8.99b	2.41c	3.25c	2.25c	4.75c	5.00c	3.50c	2.50c	1.00c	2.00b	3.50c
	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26
Feb25	1.97c	7.02b	4.61b	1.36b	0.89c	5.64c	10.64c	14.14c	16.64c	17.64c	15.64c	19.14c
	Mar25	8.99b	6.58b	3.33b	1.08b	3.67c	8.67c	12.17c	14.67c	15.67c	13.67c	17.17c
		Apr25	2.41c	5.66c	7.91c	12.66c	17.66c	21.16c	23.66c	24.66c	22.66c	26.16c
			May25	3.25c	5.50c	10.25c	15.25c	18.75c	21.25c	22.25c	20.25c	23.75c
				Jun25	2.25c	7.00c	12.00c	15.50c	18.00c	19.00c	17.00c	20.50c
					Jul25	4.75c	9.75c	13.25c	15.75c	16.75c	14.75c	18.25c
						Aug25	5.00c	8.50c	11.00c	12.00c	10.00c	13.50c
							Sep25	3.50c	6.00c	7.00c	5.00c	8.50c
								Oct25	2.50c	3.50c	1.50c	5.00c
									Nov25	1.00c	1.00b	2.50c
										Dec25	2.00b	1.50c
											Jan26	3.50c
												Feb26



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 ** Source: Reuters

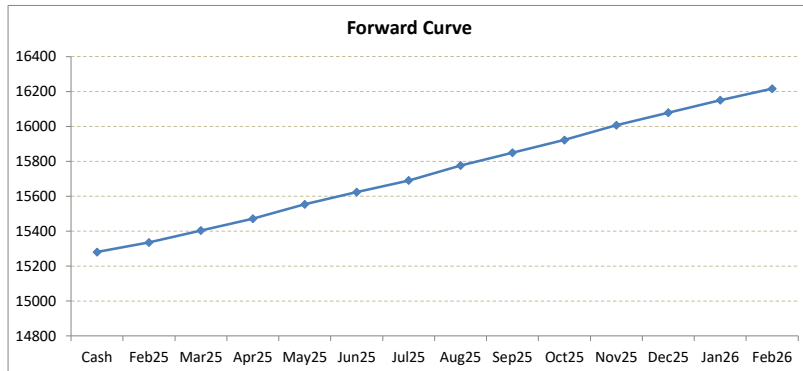
LME Valuation - Nickel

Cash - 3M: 218.54c

Date: 2025-01-29

Cash 15280.46
3M 15499.00
 Feb25 **15335.46**
 Mar25 **15404.04**
 Apr25 **15471.73**
 May25 **15553.61**
 Jun25 **15623.61**
 Jul25 **15690.61**
 Aug25 **15776.11**
 Sep25 **15849.11**
 Oct25 **15922.11**
 Nov25 **16007.11**
 Dec25 **16079.11**
 Jan26 **16150.11**
 Feb26 **16216.11**

	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26
Cash	55.00c	123.58c	191.27c	273.15c	343.15c	410.15c	495.65c	568.65c	641.65c	726.65c	798.65c	869.65c
	Feb25-3M	Mar25-3M	Apr25-3M	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26
3M	163.54c	94.96c	27.27c	54.61c	124.61c	191.61c	277.11c	350.11c	423.11c	508.11c	580.11c	651.11c
	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26
3rd wed	68.58c	67.69c	81.88c	70.00c	67.00c	85.50c	73.00c	73.00c	85.00c	72.00c	71.00c	66.00c
	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26
Feb25	68.58c	136.27c	218.15c	288.15c	355.15c	440.65c	513.65c	586.65c	671.65c	743.65c	814.65c	880.65c
	Mar25	67.69c	149.57c	219.57c	286.57c	372.07c	445.07c	518.07c	603.07c	675.07c	746.07c	812.07c
		Apr25	81.88c	151.88c	218.88c	304.38c	377.38c	450.38c	535.38c	607.38c	678.38c	744.38c
			May25	70.00c	137.00c	222.50c	295.50c	368.50c	453.50c	525.50c	596.50c	662.50c
				Jun25	67.00c	152.50c	225.50c	298.50c	383.50c	455.50c	526.50c	592.50c
					Jul25	85.50c	158.50c	231.50c	316.50c	388.50c	459.50c	525.50c
						Aug25	73.00c	146.00c	231.00c	303.00c	374.00c	440.00c
							Sep25	73.00c	158.00c	230.00c	301.00c	367.00c
								Oct25	85.00c	157.00c	228.00c	294.00c
									Nov25	72.00c	143.00c	209.00c
										Dec25	71.00c	137.00c
											Jan26	66.00c
												Feb26



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 ** Source: Reuters



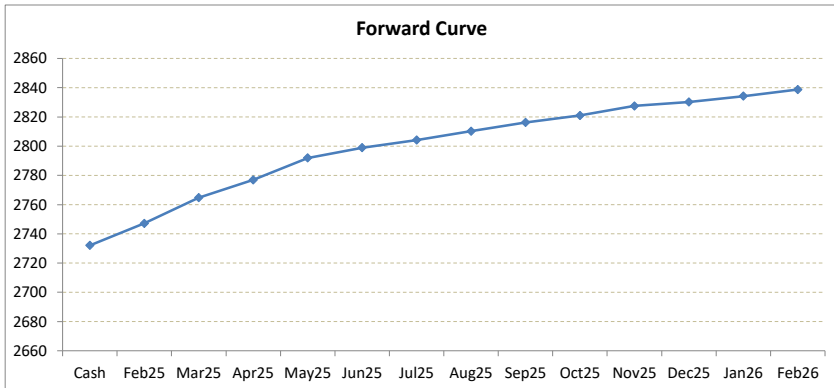
LME Valuation - Zinc

Cash - 3M: **50.85c**

Date: **2025-01-29**

Cash 2732.15
3M 2783.00
 Feb25 **2747.15**
 Mar25 **2764.81**
 Apr25 **2776.91**
 May25 **2791.97**
 Jun25 **2798.98**
 Jul25 **2804.23**
 Aug25 **2810.23**
 Sep25 **2816.23**
 Oct25 **2820.98**
 Nov25 **2827.48**
 Dec25 **2830.23**
 Jan26 **2834.23**
 Feb26 **2838.73**

	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26
Cash	15.00c	32.66c	44.76c	59.82c	66.83c	72.08c	78.08c	84.08c	88.83c	95.33c	98.08c	102.08c
	Feb25-3M	Mar25-3M	Apr25-3M	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26
3M	35.85c	18.19c	6.09c	8.97c	15.98c	21.23c	27.23c	33.23c	37.98c	44.48c	47.23c	51.23c
	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26
3rd wed	17.66c	12.10c	15.06c	7.01c	5.25c	6.00c	6.00c	4.75c	6.50c	2.75c	4.00c	4.50c
	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26
Feb25	17.66c	29.76c	44.82c	51.83c	57.08c	63.08c	69.08c	73.83c	80.33c	83.08c	87.08c	91.58c
	Mar25	12.10c	27.16c	34.17c	39.42c	45.42c	51.42c	56.17c	62.67c	65.42c	69.42c	73.92c
		Apr25	15.06c	22.07c	27.32c	33.32c	39.32c	44.07c	50.57c	53.32c	57.32c	61.82c
			May25	7.01c	12.26c	18.26c	24.26c	29.01c	35.51c	38.26c	42.26c	46.76c
				Jun25	5.25c	11.25c	17.25c	22.00c	28.50c	31.25c	35.25c	39.75c
					Jul25	6.00c	12.00c	16.75c	23.25c	26.00c	30.00c	34.50c
						Aug25	6.00c	10.75c	17.25c	20.00c	24.00c	28.50c
							Sep25	4.75c	11.25c	14.00c	18.00c	22.50c
								Oct25	6.50c	9.25c	13.25c	17.75c
									Nov25	2.75c	6.75c	11.25c
										Dec25	4.00c	8.50c
											Jan26	4.50c
												Feb26



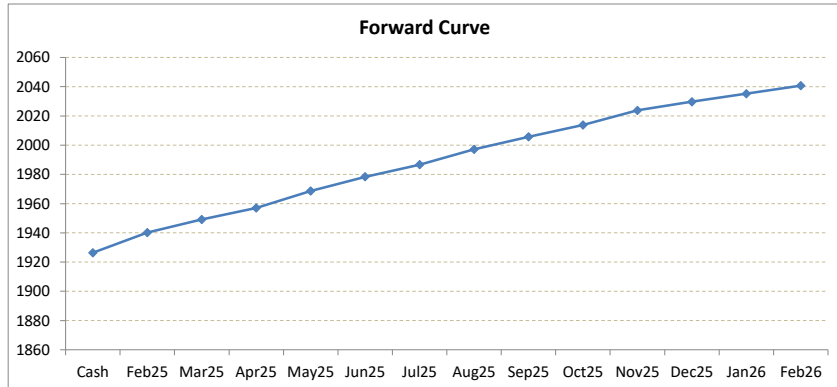
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 ** Source: Reuters

LME Valuation - Lead

Cash - 3M: **34.15c**

Date: **2025-01-29**

Cash	1926.35		Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26
3M	1960.50	Cash	13.84c	22.79c	30.62c	42.31c	52.04c	60.31c	70.81c	79.31c	87.40c	97.40c	103.31c	108.81c
Feb25	1940.19													
Mar25	1949.14		Feb25-3M	Mar25-3M	Apr25-3M	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26
Apr25	1956.97	3M	20.31c	11.36c	3.53c	8.16c	17.89c	26.16c	36.66c	45.16c	53.25c	63.25c	69.16c	74.66c
May25	1968.66													
Jun25	1978.39		Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26
Jul25	1986.66	3rd wed	8.95c	7.83c	11.69c	9.73c	8.27c	10.50c	8.50c	8.09c	10.00c	5.91c	5.50c	5.50c
Aug25	1997.16													
Sep25	2005.66		Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26
Oct25	2013.75	Feb25	8.95c	16.78c	28.47c	38.20c	46.47c	56.97c	65.47c	73.56c	83.56c	89.47c	94.97c	100.47c
Nov25	2023.75		Mar25	7.83c	19.52c	29.25c	37.52c	48.02c	56.52c	64.61c	74.61c	80.52c	86.02c	91.52c
Dec25	2029.66			Apr25	11.69c	21.42c	29.69c	40.19c	48.69c	56.78c	66.78c	72.69c	78.19c	83.69c
Jan26	2035.16				May25	9.73c	18.00c	28.50c	37.00c	45.09c	55.09c	61.00c	66.50c	72.00c
Feb26	2040.66					Jun25	8.27c	18.77c	27.27c	35.36c	45.36c	51.27c	56.77c	62.27c
							Jul25	10.50c	19.00c	27.09c	37.09c	43.00c	48.50c	54.00c
								Aug25	8.50c	16.59c	26.59c	32.50c	38.00c	43.50c
									Sep25	8.09c	18.09c	24.00c	29.50c	35.00c
										Oct25	10.00c	15.91c	21.41c	26.91c
											Nov25	5.91c	11.41c	16.91c
												Dec25	5.50c	11.00c
													Jan26	5.50c
														Feb26



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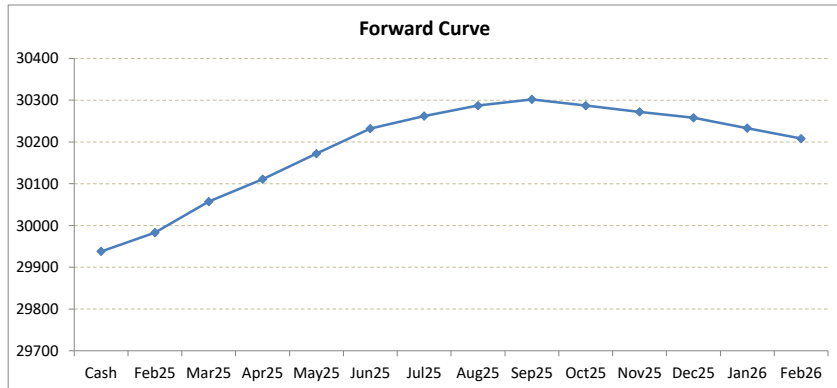
LME Valuation - Tin

Cash - 3M: 168.00c

Date: 2025-01-29

Cash 29938.00
3M 30106.00
 Feb25 **29983.00**
 Mar25 **30057.00**
 Apr25 **30111.00**
 May25 **30172.00**
 Jun25 **30232.00**
 Jul25 **30262.00**
 Aug25 **30287.00**
 Sep25 **30302.00**
 Oct25 **30287.00**
 Nov25 **30272.00**
 Dec25 **30258.00**
 Jan26 **30233.00**
 Feb26 **30208.00**

	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26
Cash	45.00c	119.00c	173.00c	234.00c	294.00c	324.00c	349.00c	364.00c	349.00c	334.00c	320.00c	295.00c
	Feb25-3M	Mar25-3M	Apr25-3M	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26
3M	123.00c	49.00c	5.00b	66.00c	126.00c	156.00c	181.00c	196.00c	181.00c	166.00c	152.00c	127.00c
	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26
3rd wed	74.00c	54.00c	61.00c	60.00c	30.00c	25.00c	15.00c	15.00b	15.00b	14.00b	25.00b	25.00b
	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26
Feb25	74.00c	128.00c	189.00c	249.00c	279.00c	304.00c	319.00c	304.00c	289.00c	275.00c	250.00c	225.00c
	Mar25	54.00c	115.00c	175.00c	205.00c	230.00c	245.00c	230.00c	215.00c	201.00c	176.00c	151.00c
		Apr25	61.00c	121.00c	151.00c	176.00c	191.00c	176.00c	161.00c	147.00c	122.00c	97.00c
			May25	60.00c	90.00c	115.00c	130.00c	115.00c	100.00c	86.00c	61.00c	36.00c
				Jun25	30.00c	55.00c	70.00c	55.00c	40.00c	26.00c	1.00c	24.00b
					Jul25	25.00c	40.00c	25.00c	10.00c	4.00b	29.00b	54.00b
						Aug25	15.00c	0.00b	15.00b	29.00b	54.00b	79.00b
							Sep25	15.00b	30.00b	44.00b	69.00b	94.00b
								Oct25	15.00b	29.00b	54.00b	79.00b
									Nov25	14.00b	39.00b	64.00b
										Dec25	25.00b	50.00b
											Jan26	25.00b
												Feb26



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