

LME Valuation - Copper

Cash - 3M: 115.90c

Date: 2025-01-06

Cash 8887.10

3M 9003.00

Jan25 8899.90

Feb25 8946.69

Mar25 8982.43

Apr25 9013.38

May25 9043.87

Jun25 9069.62

Jul25 9095.00

Aug25 9123.00

Sep25 9145.98

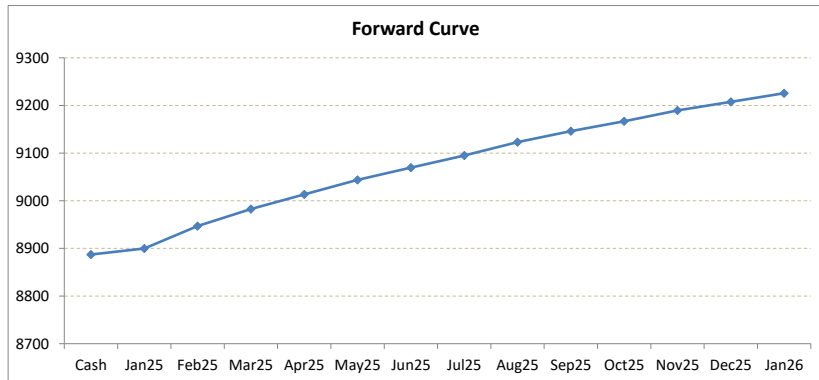
Oct25 9166.80

Nov25 9189.62

Dec25 9207.62

Jan26 9225.62

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	12.80c	59.59c	95.33c	126.28c	156.77c	182.52c	207.90c	235.90c	258.88c	279.70c	302.52c	320.52c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	103.10c	56.31c	20.57c	10.38c	40.87c	66.62c	92.00c	120.00c	142.98c	163.80c	186.62c	204.62c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	46.79c	35.74c	30.95c	30.49c	25.75c	25.38c	28.00c	22.98c	20.82c	22.82c	18.00c	18.00c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	46.79c	82.53c	113.48c	143.97c	169.72c	195.10c	223.10c	246.08c	266.90c	289.72c	307.72c	325.72c
	Feb25	35.74c	66.69c	97.18c	122.93c	148.31c	176.31c	199.29c	220.11c	242.93c	260.93c	278.93c
		Mar25	30.95c	61.44c	87.19c	112.57c	140.57c	163.55c	184.37c	207.19c	225.19c	243.19c
			Apr25	30.49c	56.24c	81.62c	109.62c	132.60c	153.42c	176.24c	194.24c	212.24c
				May25	25.75c	51.13c	79.13c	102.11c	122.93c	145.75c	163.75c	181.75c
					Jun25	25.38c	53.38c	76.36c	97.18c	120.00c	138.00c	156.00c
						Jul25	28.00c	50.98c	71.80c	94.62c	112.62c	130.62c
							Aug25	22.98c	43.80c	66.62c	84.62c	102.62c
								Sep25	20.82c	43.64c	61.64c	79.64c
									Oct25	22.82c	40.82c	58.82c
										Nov25	18.00c	36.00c
											Dec25	18.00c
												Jan26



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

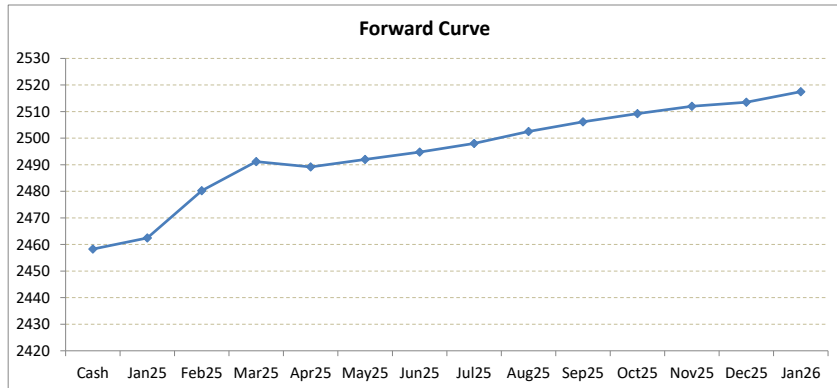
LME Valuation - Aluminium

Cash - 3M: **31.73c**

Date: **2025-01-06**

Cash 2458.27
3M 2490.00
 Jan25 **2462.44**
 Feb25 **2480.21**
 Mar25 **2491.21**
 Apr25 **2489.16**
 May25 **2492.01**
 Jun25 **2494.76**
 Jul25 **2498.01**
 Aug25 **2502.51**
 Sep25 **2506.16**
 Oct25 **2509.25**
 Nov25 **2512.00**
 Dec25 **2513.50**
 Jan26 **2517.50**

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	
Cash	4.17c	21.94c	32.94c	30.89c	33.74c	36.49c	39.74c	44.24c	47.89c	50.98c	53.73c	55.23c	
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	
3M	27.56c	9.79c	1.21b	0.84b	2.01c	4.76c	8.01c	12.51c	16.16c	19.25c	22.00c	23.50c	
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	
3rd wed	17.77c	11.00c	2.05b	2.85c	2.75c	3.25c	4.50c	3.65c	3.09c	2.75c	1.50c	4.00c	
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	
Jan25	17.77c	28.77c	26.72c	29.57c	32.32c	35.57c	40.07c	43.72c	46.81c	49.56c	51.06c	55.06c	
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	
Feb25		11.00c	8.95c	11.80c	14.55c	17.80c	22.30c	25.95c	29.04c	31.79c	33.29c	37.29c	
Mar25			2.05b	0.80c	3.55c	6.80c	11.30c	14.95c	18.04c	20.79c	22.29c	26.29c	
Apr25				2.85c	5.60c	8.85c	13.35c	17.00c	20.09c	22.84c	24.34c	28.34c	
May25					2.75c	6.00c	10.50c	14.15c	17.24c	19.99c	21.49c	25.49c	
Jun25						3.25c	7.75c	11.40c	14.49c	17.24c	18.74c	22.74c	
Jul25							4.50c	8.15c	11.24c	13.99c	15.49c	19.49c	
Aug25								3.65c	6.74c	9.49c	10.99c	14.99c	
Sep25									3.09c	5.84c	7.34c	11.34c	
Oct25										2.75c	4.25c	8.25c	
Nov25											1.50c	5.50c	
Dec25												4.00c	
Jan26													4.00c



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 ** Source: Reuters

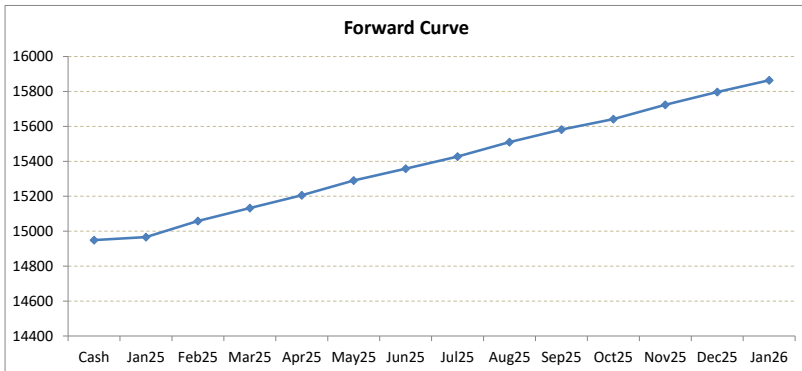
LME Valuation - Nickel

Cash - 3M: 232.94c

Date: 2025-01-06

Cash 14949.06
3M 15182.00
 Jan25 **14966.06**
 Feb25 **15058.46**
 Mar25 **15132.78**
 Apr25 **15205.91**
 May25 **15290.16**
 Jun25 **15358.16**
 Jul25 **15427.16**
 Aug25 **15509.91**
 Sep25 **15582.03**
 Oct25 **15642.00**
 Nov25 **15724.00**
 Dec25 **15797.00**
 Jan26 **15864.00**

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	17.00c	109.40c	183.72c	256.85c	341.10c	409.10c	478.10c	560.85c	632.97c	692.94c	774.94c	847.94c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	215.94c	123.54c	49.22c	23.91c	108.16c	176.16c	245.16c	327.91c	400.03c	460.00c	542.00c	615.00c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	92.40c	74.32c	73.13c	84.25c	68.00c	69.00c	82.75c	72.12c	59.97c	82.00c	73.00c	67.00c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	92.40c	166.72c	239.85c	324.10c	392.10c	461.10c	543.85c	615.97c	675.94c	757.94c	830.94c	897.94c
	Feb25	74.32c	147.45c	231.70c	299.70c	368.70c	451.45c	523.57c	583.54c	665.54c	738.54c	805.54c
		Mar25	73.13c	157.38c	225.38c	294.38c	377.13c	449.25c	509.22c	591.22c	664.22c	731.22c
			Apr25	84.25c	152.25c	221.25c	304.00c	376.12c	436.09c	518.09c	591.09c	658.09c
				May25	68.00c	137.00c	219.75c	291.87c	351.84c	433.84c	506.84c	573.84c
					Jun25	69.00c	151.75c	223.87c	283.84c	365.84c	438.84c	505.84c
						Jul25	82.75c	154.87c	214.84c	296.84c	369.84c	436.84c
							Aug25	72.12c	132.09c	214.09c	287.09c	354.09c
								Sep25	59.97c	141.97c	214.97c	281.97c
									Oct25	82.00c	155.00c	222.00c
										Nov25	73.00c	140.00c
											Dec25	67.00c
												Jan26



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** Source: Reuters

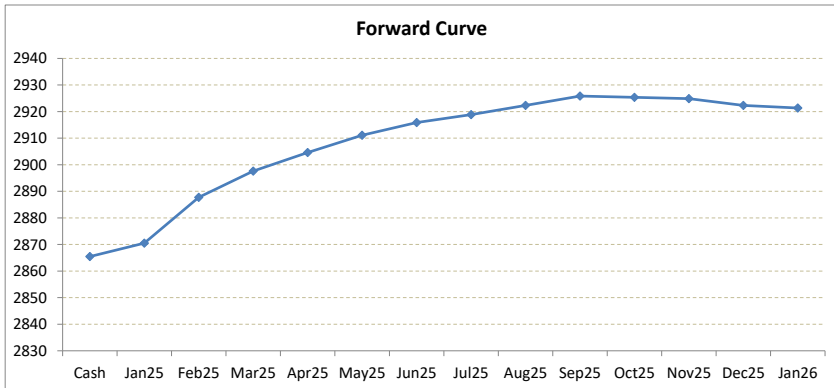
LME Valuation - Zinc

Cash - 3M: 36.05c

Date: 2025-01-06

Cash 2865.45
3M 2901.50
 Jan25 **2870.50**
 Feb25 **2887.75**
 Mar25 **2897.62**
 Apr25 **2904.60**
 May25 **2911.10**
 Jun25 **2915.85**
 Jul25 **2918.85**
 Aug25 **2922.35**
 Sep25 **2925.85**
 Oct25 **2925.35**
 Nov25 **2924.85**
 Dec25 **2922.35**
 Jan26 **2921.35**

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	5.05c	22.30c	32.17c	39.15c	45.65c	50.40c	53.40c	56.90c	60.40c	59.90c	59.40c	56.90c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	31.00c	13.75c	3.88c	3.10c	9.60c	14.35c	17.35c	20.85c	24.35c	23.85c	23.35c	20.85c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	17.25c	9.87c	6.98c	6.50c	4.75c	3.00c	3.50c	3.50c	0.50b	0.50b	2.50b	1.00b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	17.25c	27.12c	34.10c	40.60c	45.35c	48.35c	51.85c	55.35c	54.85c	54.35c	51.85c	50.85c
	Feb25	9.87c	16.85c	23.35c	28.10c	31.10c	34.60c	38.10c	37.60c	37.10c	34.60c	33.60c
		Mar25	6.98c	13.48c	18.23c	21.23c	24.73c	28.23c	27.73c	27.23c	24.73c	23.73c
			Apr25	6.50c	11.25c	14.25c	17.75c	21.25c	20.75c	20.25c	17.75c	16.75c
				May25	4.75c	7.75c	11.25c	14.75c	14.25c	13.75c	11.25c	10.25c
					Jun25	3.00c	6.50c	10.00c	9.50c	9.00c	6.50c	5.50c
						Jul25	3.50c	7.00c	6.50c	6.00c	3.50c	2.50c
							Aug25	3.50c	3.00c	2.50c	0.00b	1.00b
								Sep25	0.50b	1.00b	3.50b	4.50b
									Oct25	0.50b	3.00b	4.00b
										Nov25	2.50b	3.50b
											Dec25	1.00b
												Jan26



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 ** Source: Reuters

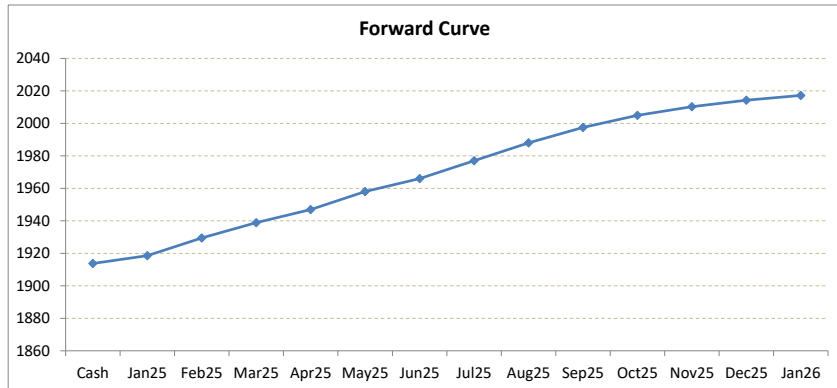
LME Valuation - Lead

Cash - 3M: 31.73c

Date: 2025-01-06

Cash 1913.77
3M 1945.50
 Jan25 **1918.52**
 Feb25 **1929.48**
 Mar25 **1938.85**
 Apr25 **1946.99**
 May25 **1957.99**
 Jun25 **1965.99**
 Jul25 **1976.99**
 Aug25 **1987.99**
 Sep25 **1997.49**
 Oct25 **2004.99**
 Nov25 **2010.24**
 Dec25 **2014.24**
 Jan26 **2017.24**

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	4.75c	15.71c	25.08c	33.22c	44.22c	52.22c	63.22c	74.22c	83.72c	91.22c	96.47c	100.47c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	26.98c	16.02c	6.65c	1.49c	12.49c	20.49c	31.49c	42.49c	51.99c	59.49c	64.74c	68.74c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	10.96c	9.37c	8.14c	11.00c	8.00c	11.00c	11.00c	9.50c	7.50c	5.25c	4.00c	3.00c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	10.96c	20.33c	28.47c	39.47c	47.47c	58.47c	69.47c	78.97c	86.47c	91.72c	95.72c	98.72c
	Feb25	9.37c	17.51c	28.51c	36.51c	47.51c	58.51c	68.01c	75.51c	80.76c	84.76c	87.76c
		Mar25	8.14c	19.14c	27.14c	38.14c	49.14c	58.64c	66.14c	71.39c	75.39c	78.39c
			Apr25	11.00c	19.00c	30.00c	41.00c	50.50c	58.00c	63.25c	67.25c	70.25c
				May25	8.00c	19.00c	30.00c	39.50c	47.00c	52.25c	56.25c	59.25c
					Jun25	11.00c	22.00c	31.50c	39.00c	44.25c	48.25c	51.25c
						Jul25	11.00c	20.50c	28.00c	33.25c	37.25c	40.25c
							Aug25	9.50c	17.00c	22.25c	26.25c	29.25c
								Sep25	7.50c	12.75c	16.75c	19.75c
									Oct25	5.25c	9.25c	12.25c
										Nov25	4.00c	7.00c
											Dec25	3.00c
												Jan26



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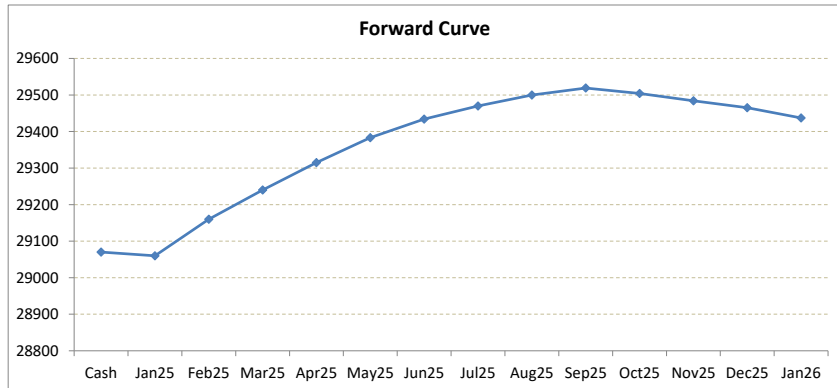
LME Valuation - Tin

Cash - 3M: 219.00c

Date: 2025-01-06

Cash 29070.00
3M 29289.00
 Jan25 29060.00
 Feb25 29160.00
 Mar25 29240.00
 Apr25 29315.00
 May25 29383.00
 Jun25 29434.00
 Jul25 29470.00
 Aug25 29500.00
 Sep25 29519.00
 Oct25 29504.00
 Nov25 29484.00
 Dec25 29465.00
 Jan26 29437.00

	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25
Cash	10.00b	90.00c	170.00c	245.00c	313.00c	364.00c	400.00c	430.00c	449.00c	434.00c	414.00c	395.00c
	Jan25-3M	Feb25-3M	Mar25-3M	3M-Apr25	3M-May25	3M-Jun25	3M-Jul25	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25
3M	229.00c	129.00c	49.00c	26.00c	94.00c	145.00c	181.00c	211.00c	230.00c	215.00c	195.00c	176.00c
	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26
3rd wed	100.00c	80.00c	75.00c	68.00c	51.00c	36.00c	30.00c	19.00c	15.00b	20.00b	19.00b	28.00b
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Jan25	100.00c	180.00c	255.00c	323.00c	374.00c	410.00c	440.00c	459.00c	444.00c	424.00c	405.00c	377.00c
	Feb25	Mar25	Apr25	May25	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26
Feb25		80.00c	155.00c	223.00c	274.00c	310.00c	340.00c	359.00c	344.00c	324.00c	305.00c	277.00c
Mar25			75.00c	143.00c	194.00c	230.00c	260.00c	279.00c	264.00c	244.00c	225.00c	197.00c
Apr25				68.00c	119.00c	155.00c	185.00c	204.00c	189.00c	169.00c	150.00c	122.00c
May25					51.00c	87.00c	117.00c	136.00c	121.00c	101.00c	82.00c	54.00c
Jun25						36.00c	66.00c	85.00c	70.00c	50.00c	31.00c	3.00c
Jul25							30.00c	49.00c	34.00c	14.00c	5.00b	33.00b
Aug25								19.00c	4.00c	16.00b	35.00b	63.00b
Sep25									15.00b	35.00b	54.00b	82.00b
Oct25										20.00b	39.00b	67.00b
Nov25											19.00b	47.00b
Dec25												28.00b
Jan26												



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 ** Source: Reuters