

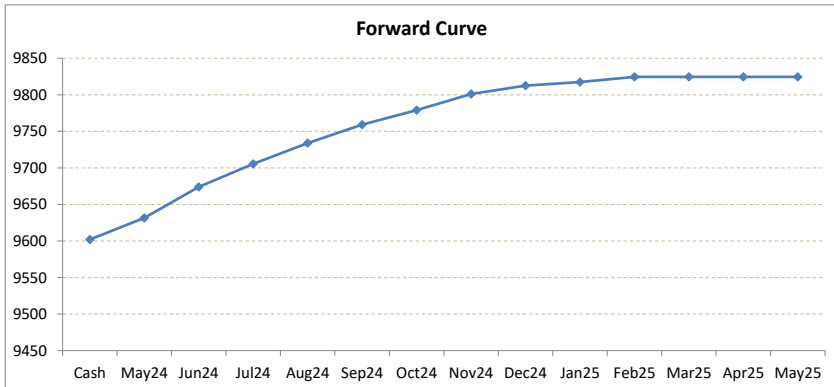
LME Valuation - Copper

Cash - 3M: 104.45c

Date: 2024-04-23

Cash 9602.05
3M 9706.50
 May24 9631.59
 Jun24 9674.04
 Jul24 9705.54
 Aug24 9733.88
 Sep24 9759.04
 Oct24 9779.04
 Nov24 9801.04
 Dec24 9812.54
 Jan25 9817.54
 Feb25 9824.54
 Mar25 9824.54
 Apr25 9824.54
 May25 9824.54

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	29.54c	71.99c	103.49c	131.83c	156.99c	176.99c	198.99c	210.49c	215.49c	222.49c	222.49c	222.49c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	74.91c	32.46c	0.96c	27.38c	52.54c	72.54c	94.54c	106.04c	111.04c	118.04c	118.04c	118.04c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	42.45c	31.50c	28.34c	25.16c	20.00c	22.00c	11.50c	5.00c	7.00c	0.00b	0.00b	0.00b
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	42.45c	73.95c	102.29c	127.45c	147.45c	169.45c	180.95c	185.95c	192.95c	192.95c	192.95c	192.95c
	Jun24	31.50c	59.84c	85.00c	105.00c	127.00c	138.50c	143.50c	150.50c	150.50c	150.50c	150.50c
		Jul24	28.34c	53.50c	73.50c	95.50c	107.00c	112.00c	119.00c	119.00c	119.00c	119.00c
			Aug24	25.16c	45.16c	67.16c	78.66c	83.66c	90.66c	90.66c	90.66c	90.66c
				Sep24	20.00c	42.00c	53.50c	58.50c	65.50c	65.50c	65.50c	65.50c
					Oct24	22.00c	33.50c	38.50c	45.50c	45.50c	45.50c	45.50c
						Nov24	11.50c	16.50c	23.50c	23.50c	23.50c	23.50c
							Dec24	5.00c	12.00c	12.00c	12.00c	12.00c
								Jan25	7.00c	7.00c	7.00c	7.00c
									Feb25	0.00b	0.00b	0.00b
										Mar25	0.00b	0.00b
											Apr25	0.00b
												May25



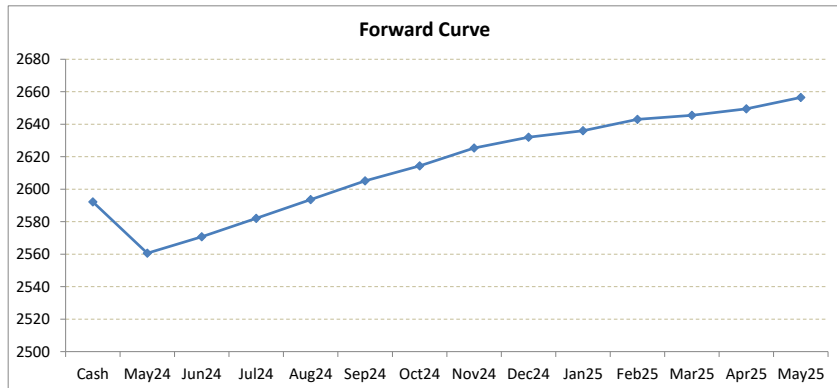
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 ** Source: Reuters

LME Valuation - Aluminium

Cash - 3M: **13.16b**

Date: **2024-04-23**

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25	
Cash	2592.16												
3M	2579.00												
May24	2560.59												
Jun24	2570.74												
Jul24	2582.11												
Aug24	2593.63												
Sep24	2605.13												
Oct24	2614.38												
Nov24	2625.38												
Dec24	2632.00												
Jan25	2636.00												
Feb25	2643.00												
Mar25	2645.50												
Apr25	2649.50												
May25	2656.50												
Cash	31.57b	21.42b	10.05b	1.47c	12.97c	22.22c	33.22c	39.84c	43.84c	50.84c	53.34c	57.34c	
3M	18.41c	8.26c	3.11b	14.63c	26.13c	35.38c	46.38c	53.00c	57.00c	64.00c	66.50c	70.50c	
3rd wed	10.15c	11.37c	11.52c	11.50c	9.25c	11.00c	6.62c	4.00c	7.00c	2.50c	4.00c	7.00c	
May24	10.15c	21.52c	33.04c	44.54c	53.79c	64.79c	71.41c	75.41c	82.41c	84.91c	88.91c	95.91c	
Jun24		11.37c	22.89c	34.39c	43.64c	54.64c	61.26c	65.26c	72.26c	74.76c	78.76c	85.76c	
Jul24			11.52c	23.02c	32.27c	43.27c	49.89c	53.89c	60.89c	63.39c	67.39c	74.39c	
Aug24				11.50c	20.75c	31.75c	38.37c	42.37c	49.37c	51.87c	55.87c	62.87c	
Sep24					9.25c	20.25c	26.87c	30.87c	37.87c	40.37c	44.37c	51.37c	
Oct24						11.00c	17.62c	21.62c	28.62c	31.12c	35.12c	42.12c	
Nov24							6.62c	10.62c	17.62c	20.12c	24.12c	31.12c	
Dec24								4.00c	11.00c	13.50c	17.50c	24.50c	
Jan25									7.00c	9.50c	13.50c	20.50c	
Feb25										2.50c	6.50c	13.50c	
Mar25											4.00c	11.00c	
Apr25												7.00c	
May25													



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 ** Source: Reuters

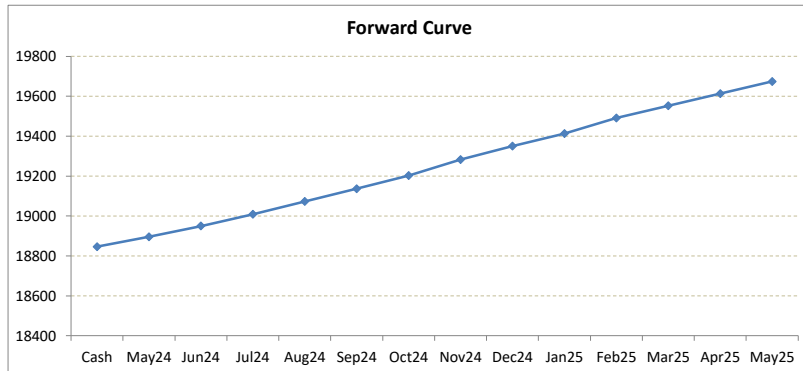
LME Valuation - Nickel

Cash - 3M: 159.93c

Date: 2024-04-23

Cash 18846.07
3M 19006.00
 May24 **18896.07**
 Jun24 **18949.97**
 Jul24 **19008.77**
 Aug24 **19072.77**
 Sep24 **19136.77**
 Oct24 **19202.77**
 Nov24 **19282.97**
 Dec24 **19349.97**
 Jan25 **19412.97**
 Feb25 **19490.97**
 Mar25 **19551.97**
 Apr25 **19612.97**
 May25 **19673.97**

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	50.00c	103.90c	162.70c	226.70c	290.70c	356.70c	436.90c	503.90c	566.90c	644.90c	705.90c	766.90c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	109.93c	56.03c	2.77b	66.77c	130.77c	196.77c	276.97c	343.97c	406.97c	484.97c	545.97c	606.97c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	53.90c	58.80c	64.00c	64.00c	66.00c	80.20c	67.00c	63.00c	78.00c	61.00c	61.00c	61.00c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	53.90c	112.70c	176.70c	240.70c	306.70c	386.90c	453.90c	516.90c	594.90c	655.90c	716.90c	777.90c
	Jun24	58.80c	122.80c	186.80c	252.80c	333.00c	400.00c	463.00c	541.00c	602.00c	663.00c	724.00c
		Jul24	64.00c	128.00c	194.00c	274.20c	341.20c	404.20c	482.20c	543.20c	604.20c	665.20c
			Aug24	64.00c	130.00c	210.20c	277.20c	340.20c	418.20c	479.20c	540.20c	601.20c
				Sep24	66.00c	146.20c	213.20c	276.20c	354.20c	415.20c	476.20c	537.20c
					Oct24	80.20c	147.20c	210.20c	288.20c	349.20c	410.20c	471.20c
						Nov24	67.00c	130.00c	208.00c	269.00c	330.00c	391.00c
							Dec24	63.00c	141.00c	202.00c	263.00c	324.00c
								Jan25	78.00c	139.00c	200.00c	261.00c
									Feb25	61.00c	122.00c	183.00c
										Mar25	61.00c	122.00c
											Apr25	61.00c
												May25



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** Source: Reuters

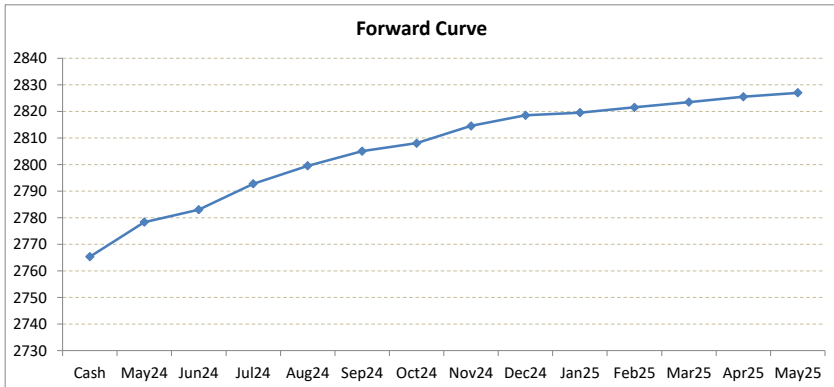
LME Valuation - Zinc

Cash - 3M: 27.15c

Date: 2024-04-23

Cash 2765.35
3M 2792.50
 May24 2778.35
 Jun24 2783.01
 Jul24 2792.77
 Aug24 2799.54
 Sep24 2805.04
 Oct24 2808.04
 Nov24 2814.54
 Dec24 2818.54
 Jan25 2819.54
 Feb25 2821.54
 Mar25 2823.54
 Apr25 2825.54
 May25 2827.04

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	13.00c	17.66c	27.42c	34.19c	39.69c	42.69c	49.19c	53.19c	54.19c	56.19c	58.19c	60.19c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	14.15c	9.49c	0.27b	7.04c	12.54c	15.54c	22.04c	26.04c	27.04c	29.04c	31.04c	33.04c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	4.66c	9.76c	6.77c	5.50c	3.00c	6.50c	4.00c	1.00c	2.00c	2.00c	2.00c	1.50c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	4.66c	14.42c	21.19c	26.69c	29.69c	36.19c	40.19c	41.19c	43.19c	45.19c	47.19c	48.69c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
Jun24		9.76c	16.53c	22.03c	25.03c	31.53c	35.53c	36.53c	38.53c	40.53c	42.53c	44.03c
Jul24			6.77c	12.27c	15.27c	21.77c	25.77c	26.77c	28.77c	30.77c	32.77c	34.27c
Aug24				5.50c	8.50c	15.00c	19.00c	20.00c	22.00c	24.00c	26.00c	27.50c
Sep24					3.00c	9.50c	13.50c	14.50c	16.50c	18.50c	20.50c	22.00c
Oct24						6.50c	10.50c	11.50c	13.50c	15.50c	17.50c	19.00c
Nov24							4.00c	5.00c	7.00c	9.00c	11.00c	12.50c
Dec24								1.00c	3.00c	5.00c	7.00c	8.50c
Jan25									2.00c	4.00c	6.00c	7.50c
Feb25										2.00c	4.00c	5.50c
Mar25											2.00c	3.50c
Apr25												1.50c
May25												



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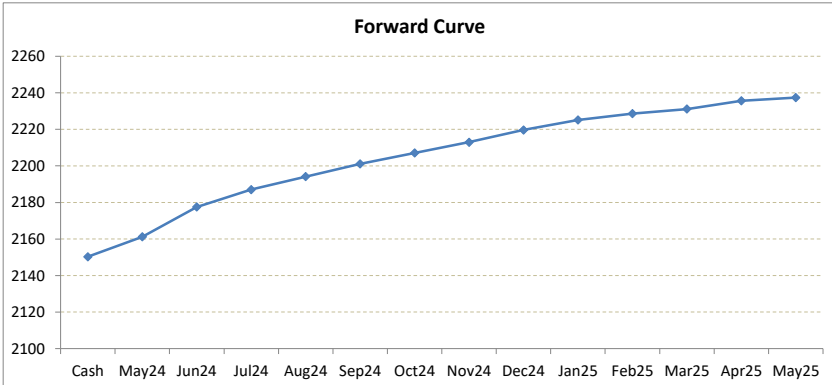


LME Valuation - Lead

Cash - 3M: 34.28c

Date: 2024-04-23

Cash	2150.22		Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
3M	2184.50	Cash	11.00c	27.30c	36.80c	43.90c	50.91c	56.91c	62.73c	69.41c	74.91c	78.41c	80.91c	85.41c
May24	2161.22													
Jun24	2177.52		May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
Jul24	2187.02	3M	23.28c	6.98c	2.52b	9.62c	16.63c	22.63c	28.45c	35.13c	40.63c	44.13c	46.63c	51.13c
Aug24	2194.12													
Sep24	2201.13		May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
Oct24	2207.13	3rd wed	16.30c	9.50c	7.10c	7.01c	6.00c	5.82c	6.68c	5.50c	3.50c	2.50c	4.50c	1.75c
Nov24	2212.95													
Dec24	2219.63		Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
Jan25	2225.13	May24	16.30c	25.80c	32.90c	39.91c	45.91c	51.73c	58.41c	63.91c	67.41c	69.91c	74.41c	76.16c
Feb25	2228.63		Jun24	9.50c	16.60c	23.61c	29.61c	35.43c	42.11c	47.61c	51.11c	53.61c	58.11c	59.86c
Mar25	2231.13			Jul24	7.10c	14.11c	20.11c	25.93c	32.61c	38.11c	41.61c	44.11c	48.61c	50.36c
Apr25	2235.63				Aug24	7.01c	13.01c	18.83c	25.51c	31.01c	34.51c	37.01c	41.51c	43.26c
May25	2237.38					Sep24	6.00c	11.82c	18.50c	24.00c	27.50c	30.00c	34.50c	36.25c
							Oct24	5.82c	12.50c	18.00c	21.50c	24.00c	28.50c	30.25c
								Nov24	6.68c	12.18c	15.68c	18.18c	22.68c	24.43c
									Dec24	5.50c	9.00c	11.50c	16.00c	17.75c
										Jan25	3.50c	6.00c	10.50c	12.25c
											Feb25	2.50c	7.00c	8.75c
												Mar25	4.50c	6.25c
													Apr25	1.75c
														May25



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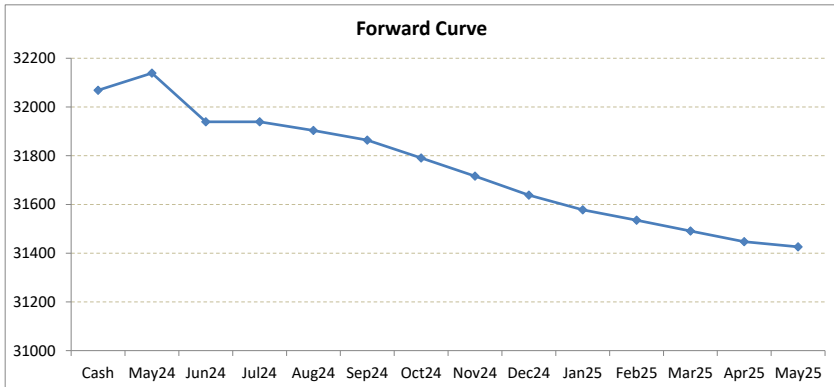
LME Valuation - Tin

Cash - 3M: **131.00b**

Date: **2024-04-23**

Cash 32069.00
3M 31938.00
 May24 **32139.00**
 Jun24 **31939.00**
 Jul24 **31939.00**
 Aug24 **31904.00**
 Sep24 **31864.00**
 Oct24 **31791.00**
 Nov24 **31716.00**
 Dec24 **31638.00**
 Jan25 **31578.00**
 Feb25 **31535.00**
 Mar25 **31491.00**
 Apr25 **31447.00**
 May25 **31426.00**

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	70.00c	130.00b	130.00b	165.00b	205.00b	278.00b	353.00b	431.00b	491.00b	534.00b	578.00b	622.00b
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	201.00b	1.00b	1.00b	34.00b	74.00b	147.00b	222.00b	300.00b	360.00b	403.00b	447.00b	491.00b
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	200.00b	0.00b	35.00b	40.00b	73.00b	75.00b	78.00b	60.00b	43.00b	44.00b	44.00b	21.00b
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	200.00b	200.00b	235.00b	275.00b	348.00b	423.00b	501.00b	561.00b	604.00b	648.00b	692.00b	713.00b
	Jun24	0.00b	35.00b	75.00b	148.00b	223.00b	301.00b	361.00b	404.00b	448.00b	492.00b	513.00b
		Jul24	35.00b	75.00b	148.00b	223.00b	301.00b	361.00b	404.00b	448.00b	492.00b	513.00b
			Aug24	40.00b	113.00b	188.00b	266.00b	326.00b	369.00b	413.00b	457.00b	478.00b
				Sep24	73.00b	148.00b	226.00b	286.00b	329.00b	373.00b	417.00b	438.00b
					Oct24	75.00b	153.00b	213.00b	256.00b	300.00b	344.00b	365.00b
						Nov24	78.00b	138.00b	181.00b	225.00b	269.00b	290.00b
							Dec24	60.00b	103.00b	147.00b	191.00b	212.00b
								Jan25	43.00b	87.00b	131.00b	152.00b
									Feb25	44.00b	88.00b	109.00b
										Mar25	44.00b	65.00b
											Apr25	21.00b
												May25



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